

Asia, Middle East, and Africa Oilfield Chemicals Market to hit \$27.3 Billion by 2032 with 4.3% CAGR

The Market is driven by rising shale oil & gas exploration & production activities, surge in number of deep-water & ultra-deep-water drilling projects.

WILMINGTON, DELAWARE, USA,
November 17, 2023 /

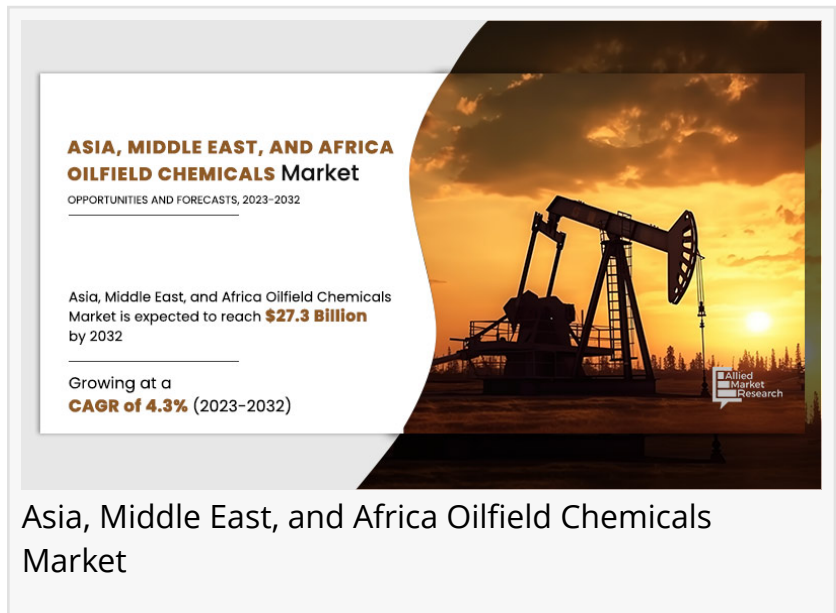
EINPresswire.com/ -- Allied Market Research published a report, titled, "[Asia, Middle East, and Africa Oilfield Chemicals Market](#) by Type (Production Chemicals, Integrity Chemicals): Regional Opportunity Analysis and Industry Forecast, 2023-2032".

According to the report, the Asia, Middle East, and Africa oilfield chemicals industry generated \$18.3 Billion in 2022, and is anticipated to generate \$27.3 Billion by 2032, witnessing a CAGR of 4.3% from 2023 to 2032.

Download Sample Pages of Research Overview: <https://www.alliedmarketresearch.com/request-sample/111312>

The Asia, Middle East, and Africa oilfield chemicals market is driven by the rising demand for drilling fluids, rapid increase in shale oil & gas exploration & production activities, and surge in number of deep-water & ultra-deep-water drilling projects. However, increase in environmental concerns associated with the use of oilfield chemicals acts as the key deterrent factor of the market. Nevertheless, the emergence of eco-friendly oilfield chemicals is expected to offer lucrative opportunities for market growth in the coming years.

Based on type, the production chemicals segment accounted for the largest share in 2022, contributing to more than three-fourths of the Asia, Middle East, and Africa oilfield chemicals market revenue, and is projected to maintain its lead position during the forecast period. Several factors contribute to the growth of the oilfield production chemicals market such as increase in oil & gas production, technological advancements, and rise in complexity of reservoirs.



Furthermore, the continuous demand for oil & gas across Asia, Middle East, and Africa drives the need for enhanced production from existing and new fields. Oilfield production chemicals are essential in optimizing production rates, improving recovery efficiency, and maintaining the integrity of production equipment.

Based on region, Middle East held the highest market share in terms of revenue in 2022, accounting for around two-thirds of the Asia, Middle East, and Africa oilfield chemicals market revenue and is likely to dominate the market during the forecast period. The same region is projected to grow at a CAGR of 4.3% from 2023 to 2032. The Middle East oilfield chemicals market has experienced steady growth over the years due to the presence of abundant oil & gas reserves. Factors contributing to the market growth in this region include increased oil and gas exploration and production activities, rise in demand for enhanced oil recovery techniques, and need for efficient and sustainable oilfield operations.

Procure Complete Report (257 Pages PDF with Insights, Charts, Tables, and Figures) @ <https://bit.ly/499DCMi>

Leading Market Players: -

DORF KETAL CHEMICALS INDIA PVT. LTD.

BAKER HUGHES COMPANY

CRODA INTERNATIONAL PLC

CHAMPIONX

MULTI-CHEM LIMITED

M-I SWACO

SOLVAY

STEPAN COMPANY

THE LUBRIZOL CORPORATION

CLARIANT

NOURYON

DYNEA AS

The report provides a detailed analysis of these key players in the Asia, Middle East, and Africa oilfield chemicals market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Want to Access the Statistical Data and Graphs, Key Players' Strategies:

<https://www.alliedmarketresearch.com/asia-middle-east-and-africa-oilfield-chemicals-market/purchase-options>

Covid-19 Scenario

The COVID-19 outbreak impacted the oilfield chemicals market negatively. The market witnessed a sharp decline in demand for oilfield chemicals from various industries.

Due to the lockdown and shutdown of production factories, the COVID-19 pandemic had a negative impact on the market.

The oil & gas sector has been severely affected due to the COVID-19 outbreak as it resulted in lockdown, which impacted numerous end-use industries owing to disruptions in vendor operations and supply chain. The production facilities faced major disruptions.

The spread of COVID-19 in numerous countries halted various industrial activities, which resulted in an overproduction scenario in the oil industry. This consequently resulted in decrease in demand for drilling activities, thereby decreasing the demand for drilling fluids.

In addition, closures of borders and export bans have led to fluctuations in raw material prices and supplies. Oilfield chemicals are primarily used in oil & gas and industrial manufacturing sectors and both sectors were severely affected by the COVID-19 pandemic owing to the ban on import and export, thereby disrupting the supply chain and hampering the oilfield chemicals market growth in Asia, Middle East, and Africa.

Similar Report:

Oilfield Chemicals Market: Global Opportunity Analysis and Industry Forecast, 2021-2030

<https://www.alliedmarketresearch.com/oil-field-chemicals-market>

Kuwait & Iraq Oilfield Chemicals Market: Opportunity Analysis and Industry Forecast, 2019-2027

<https://www.alliedmarketresearch.com/kuwait-and-iraq-oilfield-chemicals-market-A06314>

Oilfield Surfactants Market: Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/oilfield-surfactants-market-A15578>

Oilfield Biocides and Bio-Solvents Market: Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/oilfield-biocides-and-bio-solvents-market-A15605>

Specialty Pulp and Paper Chemical Market: Global Opportunity Analysis and Industry Forecast, 2017-2023

<https://www.alliedmarketresearch.com/specialty-pulp-and-paper-chemical-market>

Chemical Enhanced Oil Recovery (EOR) Market: Global Opportunity Analysis and Industry Forecast, 2021-2031

<https://www.alliedmarketresearch.com/chemical-enhanced-oil-recovery-EOR-market>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

[email us here](#)

+1 800-792-5285

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/669196182>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.