

Roofing Materials Market worth \$197.96 billion by 2030, growing at a CAGR of 5.40% - Exclusive Report by 360iResearch

The Global Roofing Materials Market to grow from USD 129.87 billion in 2022 to USD 197.96 billion by 2030, at a CAGR of 5.40%.

PUNE, MAHARASHTRA, INDIA, November 17, 2023 / EINPresswire.com/ -- The "[Roofing Materials Market](#) by Material Type (Asphalt Shingles, Bitumen, Metal Roofing), Installation (New Installation, Retrofitting), Application - Global Forecast 2023-2030" report has been added to 360iResearch.com's offering.



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Roofing materials refer to the surface layer substances used for constructing the roof of a building. Roofing materials are essential in ensuring the structural integrity and safety of a building while also offering aesthetic appeal. Growing urbanization, rising awareness about green construction, and significant investments in building and construction activities are accelerating the use of roofing materials in construction projects globally. However, the volatility of raw materials cost used for manufacturing roofing materials may adversely influence the cost of roofing materials. Moreover, the introduction of novel materials with enhanced properties is expected to encourage the use of roofing materials across end-use applications globally.

Application: Rapidly expanding commercial infrastructure projects propelling use of roofing materials

In the commercial sector, with considerations for longevity, durability, and design, Built-Up Roofing (BUR) made from several layers of asphalt and ply sheets is utilized. Residential roofing primarily focuses on aesthetics and cost-effectiveness. Asphalt shingles, one of the most common materials, offer a balance of durability, design variety, and affordability. In the industrial sector, roofing materials are selected for their durability, resistance, and practicality. Metal roofing systems are commonly used in the industrial sector owing to their high resistance to fire, wind, and other harsh environmental situations. Roofing materials offering superior energy efficiency and weather resistance are also preferred in the industrial sector.

Material Type: Significant penetration of metal roofing solutions

Asphalt Shingles offer durability and versatility at an affordable cost. Manufacturers provide many options in color, design, and texture, making asphalt shingles a preferred choice for homeowners desiring aesthetically tailored roofs. Bitumen or modified bitumen is a reliable low-slope roofing solution known for its enhanced tensile strength and waterproofing characteristics. Manufacturers offer polymer-modified bitumen roofing systems that extend the life expectancy of roofs. Metal Roofing is widely used due to its robustness, durability, and heat dispersion properties in residential and commercial sectors. Companies offer a range of styles, colors, and finishes in metal roofing. Plastic Roofing is low-cost, lightweight residential roofing and is preferred due to its easy installation, low maintenance, and variety of finishes. Tile Roofing has enhanced longevity and classic aesthetics and offers improved fire resistance. Manufacturers provide various materials, styles, and colors and highly durable, slate-like tile roofing.

Installation: Substantial use of roofing materials in new installations

New installation of roofing materials is common in new home constructions or when replacing deteriorating roofs. This process's main consideration involves choosing materials that provide longevity, weather resistance, and aesthetic appeal. Materials range from asphalt shingles to metal roofs, each having a specific need-based advantage. Retrofitting refers to the process of updating a roof structure with new technologies or materials to improve its existing performance. It focuses on improving energy efficiency, mitigating leaks, and enhancing aesthetics. New installations are ideal for new constructions and cases of significantly worn-out roofs. In contrast, retrofitting is meant for situations where a roof is renovated with materials or technology and aesthetic upgrades.

Regional Insights:

The roofing materials market is evolving in the Americas owing to the rising building and construction activities and demand for construction materials that are durable and resistant to weather conditions. The Asia-Pacific region is experiencing a significant surge in the demand for roofing materials due to rapid urbanization and a surge in construction activities in countries including India, China, and the Philippines. In the EMEA region, the demand for roofing materials is more diversified, with the use of traditional materials such as clay and slate along with innovative, energy-efficient materials such as green roofs. The Middle East and Africa are witnessing a rise in demand due to massive infrastructure and construction projects, predominantly using metal roofing materials due to their heat-reflecting properties. Besides,

ongoing R&D for the development of sustainable roofing materials is anticipated to propel their use across the end-use sectors worldwide.

FPNV Positioning Matrix:

The FPNV Positioning Matrix is essential for assessing the Roofing Materials Market. It provides a comprehensive evaluation of vendors by examining key metrics within Business Strategy and Product Satisfaction, allowing users to make informed decisions based on their specific needs. This advanced analysis then organizes these vendors into four distinct quadrants, which represent varying levels of success: Forefront (F), Pathfinder (P), Niche (N), or Vital(V).

Market Share Analysis:

The Market Share Analysis offers an insightful look at the current state of vendors in the Roofing Materials Market. By comparing vendor contributions to overall revenue, customer base, and other key metrics, we can give companies a greater understanding of their performance and what they are up against when competing for market share. The analysis also sheds light on just how competitive any given sector is about accumulation, fragmentation dominance, and amalgamation traits over the base year period studied.

Key Company Profiles:

The report delves into recent significant developments in the Roofing Materials Market, highlighting leading vendors and their innovative profiles. These include American Building Components, ArcelorMittal S.A., ATAS International, Inc., Atlas Roofing Corporation, BEMO Systems GmbH, Berridge Manufacturing Company, BMI Group, Building Products of Canada Corp., Carlisle Companies Incorporated, Fletcher Building Group, GAF Materials LLC, Herbert Malarkey Roofing Company, Holcim Ltd., IKO Industries Ltd., Isaiah Industries, Inc., Johns Manville by Berkshire Hathaway Company, Kingspan Group, Onduline Group SAS, Owens Corning, Saint-Gobain S.A., Sika AG, Stay Dry Roofing, TAMKO Building Products LLC, Tata BlueScope Steel Limited, and Wienerberger AG.

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Market Segmentation & Coverage:

This research report categorizes the Roofing Materials Market in order to forecast the revenues and analyze trends in each of following sub-markets:

Based on Material Type, market is studied across Asphalt Shingles, Bitumen, Metal Roofing, Plastic Roofing, and Tile Roofing. The Plastic Roofing is projected to witness significant market share during forecast period.

Based on Installation, market is studied across New Installation and Retrofitting. The Retrofitting is projected to witness significant market share during forecast period.

Based on Application, market is studied across Commercial, Industrial, and Residential. The Industrial is projected to witness significant market share during forecast period.

Based on Region, market is studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas is further studied across Argentina, Brazil, Canada, Mexico, and United States. The United States is further studied across California, Florida, Illinois, New York, Ohio, Pennsylvania, and Texas. The Asia-Pacific is further studied across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, Singapore, South Korea, Taiwan, Thailand, and Vietnam. The Europe, Middle East & Africa is further studied across Denmark, Egypt, Finland, France, Germany, Israel, Italy, Netherlands, Nigeria, Norway, Poland, Qatar, Russia, Saudi Arabia, South Africa, Spain, Sweden, Switzerland, Turkey, United Arab Emirates, and United Kingdom. The Asia-Pacific commanded largest market share of 36.65% in 2022, followed by Europe, Middle East & Africa.

Key Topics Covered:

1. Preface
2. Research Methodology
3. Executive Summary
4. Market Overview
5. Market Insights
6. Roofing Materials Market, by Material Type
7. Roofing Materials Market, by Installation
8. Roofing Materials Market, by Application
9. Americas Roofing Materials Market
10. Asia-Pacific Roofing Materials Market
11. Europe, Middle East & Africa Roofing Materials Market
12. Competitive Landscape
13. Competitive Portfolio
14. Appendix

The report provides insights on the following pointers:

1. Market Penetration: Provides comprehensive information on the market offered by the key players
2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes penetration across mature segments of the markets
3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments
4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares,

strategies, products, certification, regulatory approvals, patent landscape, and manufacturing capabilities of the leading players

5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and breakthrough product developments

The report answers questions such as:

1. What is the market size and forecast of the Roofing Materials Market?
2. Which are the products/segments/applications/areas to invest in over the forecast period in the Roofing Materials Market?
3. What is the competitive strategic window for opportunities in the Roofing Materials Market?
4. What are the technology trends and regulatory frameworks in the Roofing Materials Market?
5. What is the market share of the leading vendors in the Roofing Materials Market?
6. What modes and strategic moves are considered suitable for entering the Roofing Materials Market?

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Mr. Ketan Rohom
360iResearch
+ 1 530-264-8485
ketan@360iresearch.com

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