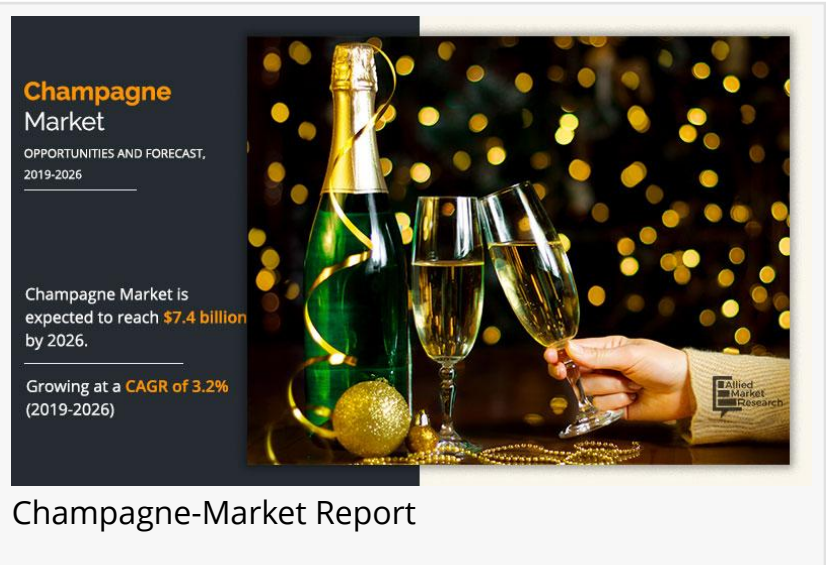


Pop, Fizz, Clink: Champagne Market Hits \$7.4B by 2026, Riding High on Global Celebrations and Luxury Craze!

Champagne is one of the elegant extras in life.

WILMINGTON, NEW CASTLE,
DELAWARE 19801 USA, UNITED STATE,
November 19, 2023 /

EINPresswire.com/ -- The champagne market size was valued at \$5.8 billion in 2018, and is estimated to reach \$7.4 billion by 2026, registering a CAGR of 3.2% from 2019 to 2026. In 2018, France accounted for more than half of the global champagne market share.



Champagne Market
OPPORTUNITIES AND FORECAST,
2019-2026

Champagne Market is expected to reach **\$7.4 billion** by 2026.

Growing at a **CAGR of 3.2%** (2019-2026)

Champagne-Market Report

The graphic features a dark background with a champagne bottle, two glasses, and a hand holding a glass, set against a bokeh light background. Text is overlaid on the left side, and the Allied Market Research logo is in the bottom right corner.

Champagne refers to sparkling wine produced in the Champagne region in France. This alcoholic drink is produced from specific types of grapes Pinot Noir, Pinot Meunier, Chardonnay, Pinot Blanc, and others with specific vineyard practices. Champagne has been consumed for decades as a celebration drink at sport events, anniversaries, parties, weddings, joyous occasions, and corporate events.

“

Champagne is one of the elegant extras in life.”

Allied Market Research

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<https://www.alliedmarketresearch.com/request-sample/6303>

The global champagne market growth is majorly driven by increase in demand for luxury alcoholic beverages of fine quality. The major share of the consumers of this market belongs to the top 10% of the earning population. Hence, they are more inclined towards fine quality as well as exclusivity of the products, and are willing to pay a premium price for the same, which further drives the growth of the champagne market. As the living standards are increasing globally, the aspiration of consumers to consume luxury goods and services is also expected to grow. As an ingredient, champagne has been gaining popularity in cuisines and variety of cocktails in the food service industry, which is expected to propel the growth of the champagne market during

the forecast period. Non-vintage champagnes are the most preferred choice among the consumers, due to their superior quality and reasonable pricing. The non-vintage champagnes are widely consumed for their brand familiarity, taste and aromas of a particular brand or label.

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- The report provides a quantitative analysis of the current champagne market trends, estimations, and dynamics of the market size from 2018 to 2026 to identify the prevailing opportunities.
- Porter’s five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier–buyer network.
- In-depth analysis and the market size and segmentation assists to determine the prevailing champagne market opportunities.
- The major countries in each region are mapped according to their revenue contribution to the market.
- The market player positioning segment facilitates benchmarking and provides a clear understanding of the present position of the market players in the champagne industry.

On the basis of price point, the economy segment was dominated the global market in 2018, which accounted for more than half of the share, and is expected to retain its dominance throughout the champagne market forecast period. Rise in income of middle–class and upper middle-class population in developing countries has increased the consumption of economically priced champagne on special occasions for celebrations, thereby boosting the market growth.

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The global champagne market is segmented into price point, distribution channel, and region. By price point, the market is divided into economy, mid-range, and luxury. By distribution channel, it is segregated into supermarket/hypermarket, specialty stores, on trade, and others. Region wise, the champagne market analysis is carried out across North America (U.S., Canada, and Mexico), Europe (Germany, France, UK, Italy, Spain, and rest of Europe), Asia-Pacific (China, Japan, Australia, India, and rest of Asia-Pacific), and LAMEA (the Middle East, Latin America, and Africa).

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The players in the champagne market have adopted product launch and business expansion as their key developmental strategies to expand their share, increase profitability, and remain competitive. The key players profiled in the report include Laurent Perrier, Centre Vinicole - Champagne Nicolas Feuillatte, Louis Vuitton SE, Taittinger, Pernod Ricard, LANSON-BCC, Thiénot Bordeaux-Champagnes, Piper-Heidsieck, Pommery, and Veuve Clicquot Ponsardin.

Region wise, Europe garnered the maximum share in the global champagne market. This is attributed to high per capita consumption of champagne in majority of the countries in Europe, including France, Germany, Italy, and the UK. The fast pace of urbanization globally has resulted in increased demand for luxury goods and services, especially in developing economies like China, Brazil, India and other countries in LAMEA and Asia-Pacific. Furthermore, consumption of champagne at special occasions is considered to be a status symbol, which is anticipated to offer lucrative opportunities to manufacturers to distribute and sell their products. In addition, organization of international events such as film festivals, art exhibitions, auctions, and awards shows has increased the demand for champagnes at such social affairs, thereby augmenting the growth of the champagne market.

For more information, visit: <https://www.alliedmarketresearch.com/request-for-customization/6303>

Depending on distribution channel, the supermarket/hypermarket segment held a significant share in the global market in 2018. However, the demand for on trade distribution channels is on an increase with changes in consumer preferences, due to rise in disposable income. In addition, surge in number of younger population and change in preference (to visit bars and restaurants) of the consumers makes way for the growth of the on trade distribution channel segment.

AMR is:

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leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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1. [Sorghum and Sorghum Seeds Market](#): Global Opportunity Analysis and Industry Forecast 2020–2030
2. [Flour Market](#): Global Opportunity Analysis and Industry Forecast 2020–2031
3. [Maize Flour Market](#): Global Opportunity Analysis and Industry Forecast 2021–2030

David Correa
Allied Market Research
+1 800-792-5285

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