

Fish Protein Market Growing at a CAGR of 4.0% | By region, the North America is the most prominent regional market

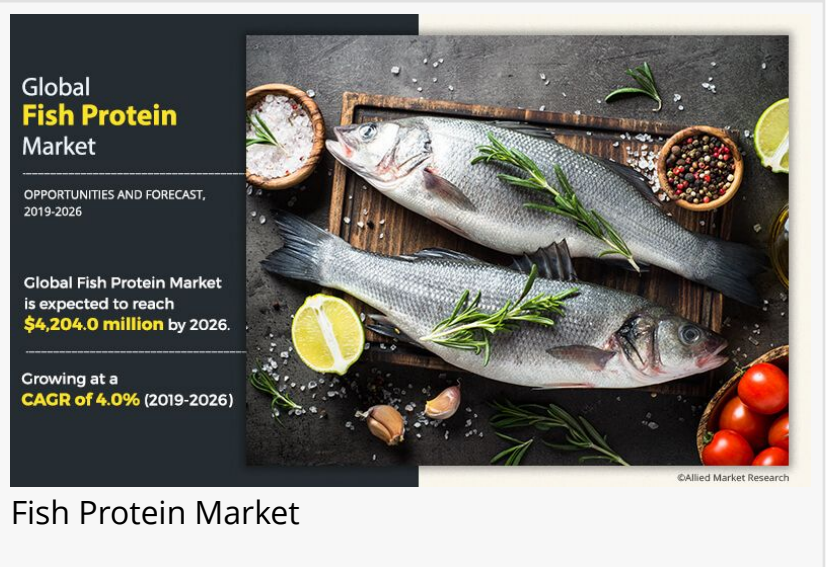
By type, the fish protein hydrolysate (FPH) segment is expected to witness the fastest growth, registering a CAGR of 4.90% during the forecast period.

PORTLAND, OR, US, November 20, 2023 /EINPresswire.com/ -- [Fish Protein Market](#) by Type (Fish Protein Concentrate (FPC), Fish Protein Hydrolysate (FPH), and Fish Protein Isolate (FPI)) and Application (Animal Feed, Pharmaceuticals, and Cosmetic): Opportunity Analysis and Industry Forecast, 2019–2026." According to the

report, the global fish proteins industry was estimated at \$3.19 billion in 2019 and is expected to hit \$4.20 billion by 2026, registering a CAGR of 4.0% from 2019 to 2026. Fish protein serves as a rich food additive, which extracted from whole fish. Three types of fish protein extracts are available in the market, which include fish protein concentrate (FPC), fish protein hydrolysate

“Rise in demand for organic animal feed, and increase in demand for fish protein in the poultry feed industry are the major factors propelling the growth of the global fish protein market”

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(FPH), and fish protein isolate (FPI). Fish protein is extracted through particular fish species such as Yellowtail amberjack, Tuna, Anchovy, Coho Salmon, Trout, Snapper, Tilapia, Bluefish, Pollock, Grouper, Sardines, Mackerel, Cod, Haddock, Flounder, Perch, and Halibut. The consumption of fish protein is witnessed to be higher in the animal feed industry, and followed by pharmaceutical and cosmetic industries.

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Based on application, the animal feed segment contributed to nearly three-fourths of the global

fish protein market revenue in 2019, and is anticipated to rule the roost during 2019–2026. This is attributed to the health benefits of fish protein in animal feed. On the other hand, the pharmaceutical segment, would showcase the fastest CAGR of 5.3% till 2026. The rise in demand of fish protein for wide range of pharmaceutical products and its uses in various medical applications, such as treatment of patients suffering from malnutrition, specific disorders of absorption, digestion, amino acid metabolism, and burns drives the growth of the segment.

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Aroma NZ
Bevenovo Co
Apelsa Guadalajara
Mukka Seafood Industries
BioOregon Protein Limited
Qingdao Future Group
Nutrifish
New Alliance Dye Chem Pvt. Ltd
Scanbio Marine Group
Taian Health Chemical Co., Ltd

The report segments the global fish protein market into type, application, and region. On the basis of type, the market is divided into fish protein concentrate (FPC), fish protein hydrolysate (FPH), and fish protein isolate (FPI). The applications covered in the study include animal feed, pharmaceutical, and cosmetics. Region wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA.

In 2018, animal feed was the most prominent segment, accounting for maximum share in the global market, owing to the positive impact of fish protein on livestock. However, the cosmetic segment is expected to witness the highest growth, due to increase in use of nutricosmetics, which consist collagen that aids in reducing wrinkles and helps in skin tightening.

□□□ □□□ : <https://www.alliedmarketresearch.com/checkout-final/f2c68d4a403156b96faebcefbfed0819>

On the basis of fish protein market forecast, the U.S. accounted for the maximum share in the global market in 2018, and is expected to continue this trend during the forecast period. This is attributed to higher expenditure of consumers on animal feed and dietary supplements due to their nutritional benefits.

However, China is expected to grow with the highest CAGR throughout the forecast period, owing to development of the livestock industry.

Based on geography, Europe held the highest share in 2019, generating more than one-third of the global fish protein market. This is attributed to increasing the application of fish protein in

animal feed as well as cosmetic industry. On the other hand, North America held the second largest share in 2019, contributing to more than one-fourth of the total market share. Simultaneously, the region across Asia-Pacific would cite the fastest CAGR of 5.6% during the estimated period. This is due to the rise in awareness of fish meal as poultry feed.

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Based on type, the Fish Protein Concentrate (FPC) segment accounted for more than half of the global fish protein market share in 2019, and is expected to dominate throughout the forecast period. This is attributed to rise in health awareness of fish protein and surge in demand of fish meal as poultry feed. On the other hand, the Fish Protein Hydrolysate (FPH) segment is anticipated to grow at the fastest CAGR of 4.9% by 2026. This is due to upsurge in demand for fish protein in cosmetic industry.

Key Findings of the Study:

By type, the fish protein hydrolysate (FPH) segment is expected to witness the fastest growth, registering a CAGR of 4.90% during the forecast period.

In 2018, depending on application, the animal feed segment held the highest share, accounting for more than half of the global market share.

China was the most prominent market in the Asia-Pacific region in 2018, and is expected to grow at a significant CAGR throughout the forecast period.

North America was the dominant region in 2018, accounting for more the one-third of the global fish protein market share.

For more information, please contact the analyst at :

Haddock Market - <https://www.prnewswire.com/news-releases/haddock-market-to-reach-1-1-bn-globally-by-2030-at-4-8-cagr-allied-market-research-301533000.html>

Processed Fish Market - <https://www.prnewswire.com/news-releases/processed-fish-market-to-accrue-87-2-bn-globally-by-2031-at-2-8-cagr-allied-market-research-301644508.html>

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David Correa
Allied Market Research
+1 800-792-5285

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