

# Food Ingredients Market At a 5.8% CAGR Projected Expansion to \$475.4 billion Market Value by 2031

*Rise in demand for processed food and functional ingredients, increase in demand for food, beverages and nutraceuticals due to the growing population.*

PORTLAND, OR, US, November 20, 2023 /EINPresswire.com/ -- [Food Ingredients Market](#) by Type (Flavors, Color Additives, Preservatives, Fat Replacers, Sweeteners, Stabilizers, Emulsifiers, and Binders, Thickeners, pH Control Agents, Nutrients, Others),

by Application (Food and Beverages, Nutraceuticals, Animal Feed): Global Opportunity Analysis and Industry Forecast, 2021-2031." According to the report, the global food ingredients industry is estimated to generate \$270.2 billion in 2021 and \$475.4 billion by 2031, witnessing a CAGR of 5.8% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top

segments, key investment pockets, value chain, regional landscape, and competitive scenario.

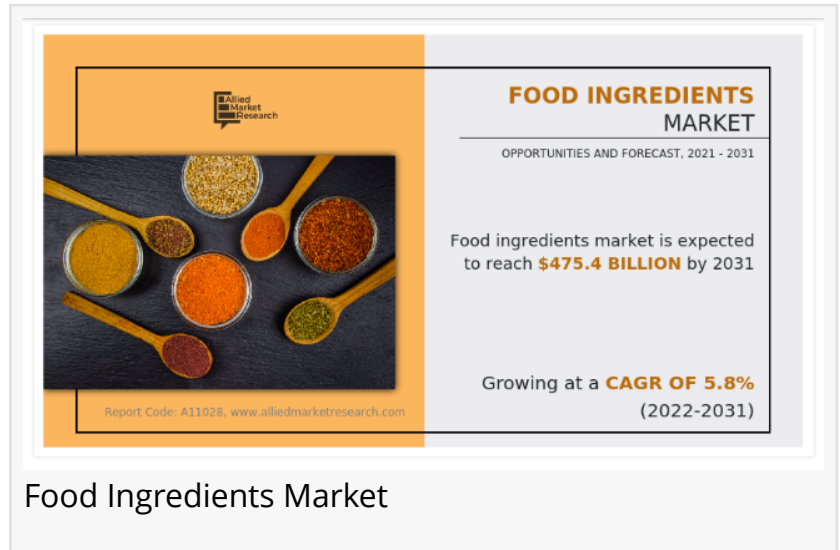


The increasing requirement for food, beverages and nutraceuticals is fueling the need for quality food ingredients to maintain the production process."

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Significant advances in emulsion science, on the other hand, have lately resulted in revolutionary approaches for improving food quality and usability. Silica particles, wheat protein micro gels, pea protein micro gels, and other new advancements in emulsion technologies assist producers to bind the chemicals effectively, lowering the time required to complete the process, which is expected to fuel

the growth of the emulsifier market. Starch is the most common type of carbohydrate consumed by humans. It is a plentiful, inexpensive, naturally occurring, and easily accessible basic food.



Food Ingredients Market

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Certain portions of the population may benefit from fat replacers in particular ways. The most expected advantages are a lower overall fat intake and, as a result, a lower calorie intake from fat. It is unclear whether those who consume a lot of partially or completely non-digestible fat replacements benefit from calorie reduction eventually or not. To maintain calorie consumption, many people decrease their total food intake. Fat replacer consumption might cause nutritional issues. Moreover, the availability of other nutrients may be reduced if fat replacements are partially or completely non-digestible. Similarly, fat replacers may impair normal gastrointestinal function or flora. Thus, the adverse effects of fat replacers restrict the food ingredients market growth.

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Players operating in the global food ingredients market have adopted various developmental strategies to expand their food ingredients market share, increase profitability, and remain competitive in the market. The key players profiled in this report include Ajinomoto, Inc., Archer Daniels Midland Company, Associated British Foods plc, Cargill, Incorporated, Celanese Corporation, DuPont de Nemours, Inc. (Danisco), Ingredion Incorporated (TIC Gums, Inc), Kerry Group, Roquette Freres, Südzucker Group (BENEIO), Tate and Lyle PLC, Akzonobel N.V., BASF SE, Clariant AG, Evonik Industries AG, Koninklijke DSM N.V., Solvay SA, Kemin Industries, Inc., Chemelco International B.V., Givaudan International S.A. (Naturex S.A.), Palsgaard A/S, Univar, Inc., Corbion NV, Huber Corporation (CP Kelco U.S., Inc.), Kao Corporation, Nexira SAS, Jungbunzlauer Holding AG, Ashland Global Holdings Inc., Furst Day Lawson Limited, ATP Group, Novozymes, Aromata Group S.r.L (Fiorio Colori S.p.A), Kalsec, Inc., Glanbia PLC (Ireland), and Mead Johnson & Company, LLC.

Based on application, the food and beverages segment held the largest share of nearly three-fifths of the global food ingredients market in 2021, and is expected to maintain a prominent growth during the forecast period. This is due to the growing global population which is fueling the demand for food products, which in turn, is increasing the demand and sales of food ingredients. However, the animal feed segment is likely to exhibit the highest CAGR of 7.1% in 2031, owing to the increased demand from the animal feed industry for the production of feed binders and other products.

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Rise in demand for packaged and processed food, an upsurge in the demand for natural food colors from various end-use industries, including food & beverages, bakery & confectionery, dairy products, meat & poultry, and seafood, rise in consumers' need for food, beverages and nutraceuticals due to the growing population, an increase in the demand for functional ingredients, and a rise in disposable income of consumers fuel the growth of the global food ingredients market. However, regulatory guidelines by government to regulate food ingredients

hinder the market growth. On the other hand, product innovations, a rise in the trend of healthy eating, economic growth, and others present new opportunities in the market in the coming years.

Many cases of adverse effects of manufactured food products have been reported, especially the food ingredients used in them. Thus, different governments across the globe have set up regulatory guidelines to regulate the food ingredients market, especially the flavor and color additive segments. Such regulations, especially in Europe and North America, have led to a decline in sales of the food flavor and colors particularly synthetic flavors. There are regulations regarding the raw materials, their processing, ingredients used, and labeling of these products. Thus, the food ingredients market has come under the government's lens, which is expected to restrain the growth of the food ingredients market demand.

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#### Key findings of the study

On the basis of type, the sweetener segment is projected to witness a CAGR of 5.2%, in terms of revenue, during the food ingredients market forecast period.

According to the food ingredients market analysis, on the basis of application, the food & beverages segment is expected to dominate the food ingredients industry from 2022 to 2031.

According to the food ingredients market trends, on the basis of the country in North America, the U.S. was the largest market for food ingredients in 2021, in terms of revenue generation.

On the basis of region, North America is anticipated to witness the highest growth rate, registering a CAGR of 7.6% from 2022 to 2031.

For more information, visit: <https://www.globenewswire.com/en/news-release/2022/06/01/2454312/0/en/Global-Cooking-Oils-Fats-Market-Is-Expected-to-Reach-104-66-Billion-by-2031-Allied-Market-Research.html>

Cooking Oils & Fats Market - <https://www.globenewswire.com/en/news-release/2022/06/01/2454312/0/en/Global-Cooking-Oils-Fats-Market-Is-Expected-to-Reach-104-66-Billion-by-2031-Allied-Market-Research.html>

Organic Spices Market - <https://www.prnewswire.com/news-releases/organic-spices-market-to-reach-406-6-mn-globally-by-2026-at-5-1-cagr-says-allied-market-research-300880205.html>

Emulsifiers Market - <https://www.prnewswire.com/news-releases/emulsifiers-market-to-reach-15-1-bn-globally-by-2031-at-5-5-cagr-allied-market-research-301592292.html>

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