

Revolutionizing the Food Industry: Alginate Casings Set to Dominate a \$1.3 Billion Market by 2031

Edible Innovation Unleashed: Alginate Casings Propel Food Industry Growth, Anticipating a \$1.3 Billion Market Triumph by 2031.

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATE, November 20, 2023 / EINPresswire.com/ -- The global Alginate casings Market Size was at \$478.1 million in 2021 and is projected to reach \$1.3 billion by 2031, growing at a CAGR of 10.5% from 2022 to 2031.



Alginate casings Market by Product Type

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Edible Innovation
Unleashed: Alginate Casings
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Billion Market Triumph by
2031."

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- 1. Basic
- 2. Colored
- 3. Flavored

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Alginate casings are made from species known as brown algae. These coatings are edible in nature and are useful to extend the shelf-life of different fruits, vegetables, and products related to meat. These alginate casings are also used to enclose sausages, which provide a good taste and texture to them. Alginate casings can be used differently as a film in food packing. It also

provides various benefits such as reducing dehydration, enhancing product appearance, and controlling respiration. Many key players and companies globally are coming up with various new formulations and products in the alginate casing market to cater to the increasing demand for products among consumers.

The major factor that drives the growth of the alginate casing market is the growing population globally, which ultimately leads to rapid urbanization which has led to consumer inclination towards ready-to-eat meat products. The trend of urbanization has a great impact on the living standards of consumers and also rise in the income level influence the affordability of sausage and processed meat products. Also, the increasing popularity of vegans in the food market around the globe has pushed manufacturers to use edible casing and also to focus on the alginate-based edible casing. Moreover, the increasing shift of consumers towards protein-based diets, such as meat products is making a positive impact on the alginate casing across the globe. Also, alginate casings are a cost-effective alternative to other expensive natural casings and also has lower labor costs and production cost. Food products manufacturers are also focusing on naturally derived casing instead of animal casing owing to consumer inclination for vegan food products. Furthermore, busy and hectic life is expected to boost demand for ready-to-eat meat products and snacks which in turn is expected to boost the alginate casing market. It also provides the food with crispy bite and soothing texture. These all factors collectively increase the demand for alginate casing in the market.

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The packaged food segment requires highly specialized and automated handling equipment due to the increase in demand for packaged ready-to-eat and frozen meat products. Meat processing companies prefer packaged foods as they can be easily exported to distant markets, while consumers prefer them due to their longer shelf life as opposed to fresh meat. Moreover, some factors such as variety in packed food, increase in disposable incomes, and busy schedules also contribute to an increase in demand for alginate casings-based food products. In addition, the expansion of giant retail chains into developing economies provides an immense boost to packaged foods, which in turn increases demand for alginate casings. Therefore, capacity augmentation will be necessary for meat processing companies to meet the requirement, which in turn is expected to boost the growth of the alginate casings manufacturing companies.

An increase in urbanization drives the growth of the processed meat market, which in turn drives the alginate casings market as alginate casings are used to shape, texture, and provide flavor to processed meat. The fast-food chains, cafes, and popular hotels are limited to major cities and towns. These fast-food chains and cafes play a significant role in the sales of sausages and processed meat. According to the United Nations, 60% of the global population is expected to live in urban areas by 2030, increasing from 55% in 2018. This provides a lucrative opportunity for sausages and processed meat vendors to boost their revenue due to a rise in the prospected customer base. According to United Nations, North America was the most urbanized market in 2018, with around 82% of its population residing in urban cities. North America was followed by

Latin America and the Caribbean (81%) and Europe (74%). Africa and Asia[1]Pacific have the lowest level of urbanization with 43% and 50% of the population living in urban areas respectively which is expected to rise drastically in near future. Thus, the rise in the influence of western culture on the urban population in Africa and the Asia-Pacific region is expected to boost the consumption of packed meat products which is expected to provide significant development opportunities in the near future.

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☐ This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the alginate casings market analysis from 2021 to 2031 to identify the prevailing alginate casings market opportunities. ☐ The market research is offered along with information related to key drivers, restraints, and opportunities. ☐ Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network. ☐ In-depth analysis of the alginate casings market segmentation assists to determine the prevailing market opportunities. ☐ Major countries in each region are mapped according to their revenue contribution to the global market. ☐ Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players. ☐ The report includes the analysis of the regional as well as global alginate casings market trends, key players, market segments, application areas, and market growth strategies.

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The alginate casing market is segmented into type, application, end-user, by usage. On the basis of types, the alginate casing market is segregated into basic, colored, and flavored. By application, it is classified into meat, vegan, and fish. Depending on the end-user it is categorized into the food industry and the pet food industry. By usage, it is segmented into halal, kosher, and others.

By type, the flavored segment accounted for a major Alginate casings Market Share in 2021 and is expected to grow at a significant CAGR during the forecast period. The flavored segment offers a wide range of flavors to consumers, which has led to increasing popularity among consumers, thus, growing the demand in the market.

By application, the meat segment accounted for a major share in 2021 and is expected to grow at a significant CAGR during the forecast period. Meat is mainly composed of water and protein, which is the flesh of animals, such as chicken, sheep, pig, goat, duck, rabbit, deer, and others, and is usually eaten together with other food. Meat products include all types of meat and poultry, in pieces and cuts or comminuted, fresh, and processed. Meat along with flesh offers essential minerals, vitamins protein, fat, and carbohydrates that are essential for human nutrients. The increasing inclination of consumers towards health consciousness coupled with the increasing demand for animal-based proteins is the key factor for the Alginate casings Market Growth. Also, the shifting preference of consumers towards food products with low calories and low fat with high protein value along with the increasing demand for meat-based hot dogs, sausages, and burgers across the globe world is indirectly making a positive impact on the alginate casing market. Moreover, the increasing expansions of food chains globally like Subways, KFC, Taco Bell, and Burger King are expected to make a positive impact on the alginate casing market during the Alginate casings Market Forecast period.

<u>Tea Market</u>: Global Opportunity Analysis and Industry Forecast 2021–2030

<u>Maize Flour Market</u>: Global Opportunity Analysis and Industry Forecast 2021–2030

<u>Sorghum and Sorghum Seeds Market</u>: Global Opportunity Analysis and Industry Forecast 2020–2030

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