

# Global Study On Battery Raw Materials Market: Global Value \$87.1 billion by 2031, and 6.3% CAGR Over 2021-2031

WILMINGTON, DELAWARE, USA, November 20, 2023 / EINPresswire.com/ -- According to published report by Allied Market Research, The global battery raw materials market size was valued at \$47.5 billion in 2021, and battery raw materials industry is projected to reach \$87.1 billion by 2031, growing at a CAGR of 6.3% from 2022 to 2031.



**Battery Raw Materials Market** 

Allied Market Research published a new report, titled, "Battery Raw

Materials Market by Type (Lithium-Ion, Lead-acid, Others), by Material Type (Cathode, Anode, Electrolyte, Separator, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031". The report has offered an all-inclusive analysis of the global battery raw materials market taking into consideration all the crucial aspects like growth factors, constraints, market developments, top investment pockets, future prospects, and trends. At the start, the report lays emphasis on the key trends and opportunities that may emerge in the near future and positively impact the overall industry growth.

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The battery raw materials market is expected to grow significantly in terms of volume during the forecast period. The increased demand from the ceramic industry, development of the nuclear power plants, and upsurge in the use of surface coating are expected to drive the market in the upcoming years. The development of the ceramic industry and accelerated use of tiles and granites in many counties drive the market growth.

Key drivers that are propelling the growth of the market included in the report. Additionally, challenges and restraining factors that are likely to curb the growth of the market are put forth by the analysts to prepare the manufacturers for future challenges in advance.

The report presents in-depth insights into each of the leading battery raw materials end user verticals along with annual forecasts to 2027. The report provides revenue forecast with sales, and sales growth rate of the global battery raw materials market. The forecasts are also provided with respect to the product, application, and regional segments of the market. The forecasts are issued to understand the future outlook and prospects of the industry.

The market is evaluated based on its regional penetration, explaining the performance of the market in each regional market covering provinces such as North America (United States, Canada and Mexico), Europe (Germany, France, UK, Russia and Italy), Asia-Pacific (China, Japan, Korea, India and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa).

Top 10 leading companies in the global battery raw materials market are analyzed in the report along with their business overview, operations, financial analysis, SWOT profile and battery raw materials products and services. The key players operating in the global battery raw materials industry include ASAHI KASEI CORPORATION, BASF SE, ECOPRO, ENTEK INTERNATIONAL, Johnson Matthey plc, LG Chem Ltd, NEI CORPORATION, showa denko k.k., TARGRAY TECHNOLOGY INTERNATIONAL INC., TOSHIBA Corporation, Hitachi Chemical Co. Ltd., 3M, Nichia Corporation, Valence Technology, Inc., Mitsubishi Chemical Corporation, Celgard, LLC, and Nippon Denko Co, Ltd.

Latest news and industry developments in terms of market expansions, acquisitions, growth strategies, joint ventures and collaborations, product launches, market expansions etc. are included in the report.

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## Key Benefits:

- The report provides a qualitative and quantitative analysis of the current battery raw materials market trends, forecasts, and market size from 2023 to 2031 to determine the prevailing opportunities.
- Porter's Five Forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make strategic business decisions and determine the level of competition in the industry.
- Top impacting factors & major investment pockets are highlighted in the research.
- The major countries in each region are analyzed and their revenue contribution is mentioned. The market report also provides an understanding of the current position of the market players active in the battery raw materials industry.

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### Highlights of the Report:

- Competitive landscape of the battery raw materials market.
- Revenue generated by each segment of the battery raw materials market by 2031.
- Factors expected to drive and create new opportunities in the battery raw materials industry.
- Strategies to gain sustainable growth of the market.
- Region that would create lucrative business opportunities during the forecast period.
- Top impacting factors of the battery raw materials market.

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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