

Radio Station Equipment Market to Reach \$9,836.07 Million, Globally, by 2032 at 6.23% CAGR: Allied Market Research

The radio station equipment market is driven by several factors, including technological advancements, upsurge in the demand for online streaming.

OREGAON, PORTLAND, UNITED STATES, November 20, 2023 /

EINPresswire.com/ -- Allied Market Research published a report, titled, "[Radio station equipment Market](#)", by Type (Microphones, Mixing Consoles, Transmitters, Antennas, Audio Processors, and Others), and

Application (Indoor and Outdoor): Global Opportunity Analysis and Industry Forecast, 2023–2032". According to the report, the global radio station equipment industry generated \$5.4 billion in 2022, and is projected to reach \$9.8 billion by 2032, registering a CAGR of 6.2% from 2023 to 2032.

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Prime Factors Influencing the Market Growth:

The radio station equipment market is anticipated to expand significantly during the forecast period, driven by technological advancements and the increase in demand for online streaming. In addition, the market for radio station equipment is anticipated to benefit from mobile and in-car integration. However, it is important to note that competition from digital media presents a significant restraint to the growth of the radio station equipment market during this forecast



Radio station equipment Market

period.

The microphones segment is anticipated to dominate in terms of revenue during the forecast period-

Based on type, the microphones segment accounted for one-fourth of the total revenue in the global radio station equipment industry in 2022, and is expected to continue its dominant position throughout the forecast period due to the crucial role of high-quality microphones in capturing clear and professional audio, which is essential for radio broadcasting. However, the audio processors segment is projected to experience the fastest CAGR of 8.47% from 2023 to 2032, driven by the increasing demand for enhanced audio quality, the adoption of advanced audio processing technologies, such as AI-driven enhancement, and the growth of digital and internet radio platforms.

The indoor segment is projected to retain the dominant position by 2032.

Based on application, the indoor segment emerged as the market leader in the global radio station equipment market in 2022, holding more than two-thirds of the market share. The remarkable growth of this segment can be attributed to the increasing demand for high-quality audio content, the expansion of digital radio broadcasting, the proliferation of internet radio stations, and technological advancements in digital audio processing and IP-based broadcasting solutions. However, the outdoor segment is expected to witness the fastest CAGR of 7.83% from 2023 to 2032, owing to the expansion of 5G networks, the deployment of new wireless technologies, increasing demand for extended network coverage in remote areas and emerging markets, and the growing significance of outdoor radio infrastructure in IoT applications, smart cities, and connected devices.

North America to maintain its dominance by 2032.

Based on region, North America dominated the radio station equipment market revenue in 2022, representing nearly one-third of the global market share. This dominance is primarily attributed to its strong emphasis on innovation, technological advancement, increasing adoption of digital broadcasting technologies, and a surge in demand for podcast production, internet radio, equipment upgrades, and investments in 5G networks and IoT applications in the region. However, the Asia-Pacific region is projected to experience the fastest CAGR of 6.2% from 2023 to 2032, due to the rapid expansion of radio broadcasting networks, the increasing adoption of digital audio platforms, streaming services, and podcasting, as well as the diverse language and cultural landscape, creating demand for specialized broadcasting equipment catering to various languages and demographics in this dynamic and swiftly evolving market.

Leading Market Players: -

- Allen & Heath Limited
- Behringer (Music Tribe Commercial MY Sdn. Bhd.)
- Guangdong Takstar Electronic Co., Ltd.
- HARMAN International

- Icom America
- Mackie (LOUD Audio, LLC)
- Roland Corporation
- Sennheiser electronic GmbH & Co. KG
- Shure Incorporated
- Yamaha Corporation

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The report provides a detailed analysis of these key players in the global radio station equipment market. These players have adopted different strategies such as product launches, innovations, and new product developments to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, developments, and product portfolios of every market player.

Key Industry Development: -

April 2023 - Sennheiser and Neumann, two leading manufacturers of professional audio equipment, were honored for Outstanding Technical Achievement at the 38th Annual NAMM TEC Awards. Sennheiser's XS Wireless IEM system won in the Wireless Technology category for its innovative design and performance, while Neumann's NDH 30 headphones were awarded in the Headphone/Earpiece Technology category for their exceptional audio quality and comfort.

October 2023 - HARMAN International launched the JBL CLUB and Infinity Reference subwoofers. These subwoofers, offering deep bass and energy efficiency, feature 400W and 350W power handling with Selectable Smart Impedance (SSI). They are compatible with various box configurations and are designed for distortion-free performance. The JBL CLUB series boasts a Poly woofer cone and a signature JBL design, while the Infinity Reference series features double-stacked magnets and a unique design.

September 2023 - Shure unveiled the second generation of its AONIC 50 Wireless Noise Cancelling Headphones. The new headphones feature spatial audio, improved active noise cancellation, up to 45 hours of battery life, and other enhancements.

Key Benefits For Stakeholders:

- As per the Radio Station Equipment Market outlook, this report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the radio station equipment market analysis from 2022 to 2032 to identify the prevailing radio station equipment market opportunities.
- The radio station equipment market forecast research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer

network.

- In-depth analysis of the radio station equipment market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global radio station equipment market trends, key players, market segments, application areas, and Radio Station Equipment Market growth strategies.

Radio Station Equipment Key Segments:

By Type

- Microphones
- Mixing consoles
- Transmitters
- Antennas
- Audio processors
- Others

By Application

- Indoor
- Outdoor

By Region

- North America (U.S., Canada, Mexico)
- Europe (Germany, UK, France, Spain, Italy, Rest of Europe)
- Asia-Pacific (China, Japan, India, South Korea, Australia, Rest of Asia-Pacific)
- LAMEA (Brazil, Saudi Arabia, United Arab Emirates, South Africa, Rest of LAMEA)

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[Radio Access Network Market](#) was valued at \$17.80 billion in 2018, and is projected to reach \$44.78 billion by 2026, growing at a CAGR of 11.3% from 2019 to 2026.

[Free Space Optic Communication Market](#) was valued at \$347.5 million in 2021, and is projected to reach \$4.8 billion by 2031, growing at a CAGR of 31.3% from 2022 to 2031

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David Correa

Allied Market Research

+1 800-792-5285

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