

Personal Travel Insurance Market Is Booming Worldwide with Allianz, Chubb, Mapfre

The Global Personal Travel Insurance Market Size is estimated to register 24.1% growth over the forecast period from 2023 to 2030.

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EINPresswire.com/ -- A new business intelligence report released by USD Analytics with title "[Global Personal Travel Insurance Market Report 2030](#)"

has abilities to raise as the most significant market worldwide as it has

remained playing a remarkable role in establishing progressive impacts on the universal economy. The Global Personal Travel Insurance Market Report offers energetic visions to conclude and study market size, market hopes, and competitive surroundings. The research is derived through primary and secondary statistics sources and it comprises both qualitative and



Personal Travel Insurance Market

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quantitative detailing. Some of the key players profiled in the study are Allianz (Germany), Munich Re Group (Germany), AIG (United States), Assicurazioni Generali (Italy), Chubb (United States), Manulife (Canada), United Healthcare Global (United States), Mapfre (Spain), AXA (France), Tokio Marine Holdings (Japan)

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Market Overview of Global Personal Travel Insurance

The personal travel insurance market provides financial protection against risks associated with travel, encompassing coverage for trip cancellations, medical emergencies, lost baggage, and travel delays. Fueled by increasing global travel and a heightened awareness of travel-related risks, the market is characterized by trends such as technology integration, customization of policies, and a focus on health-related coverage. Challenges include the impact of the pandemic and regulatory compliance. Opportunities lie in innovative coverage options, collaborations with

industry stakeholders, and the potential for addressing emerging risks.

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This study mainly helps understand which market segments or Region or Country they should focus in coming years to channelize their efforts and investments to maximize growth and profitability. The report presents the market competitive landscape and a consistent in depth analysis of the major vendor/key players in the market.

Furthermore, the years considered for the study are as follows:

Historical year – 2018-2022

Base year – 2022

Forecast period** – 2023 to 2030 [** unless otherwise stated]

The titled segments and sub-section of the market are illuminated below:

Coverage (Single-trip Travel Insurance, Annual Multi-trip Travel Insurance, Long-stay Travel Insurance) By Distribution Channel (Insurance Intermediaries, Insurance Companies, Banks, Insurance Brokers, Insurance Aggregators) By End-User (Education Travelers)

Top Players in the Market are: Allianz (Germany), Munich Re Group (Germany), AIG (United States), Assicurazioni Generali (Italy), Chubb (United States), Manulife (Canada), United Healthcare Global (United States), Mapfre (Spain), AXA (France), Tokio Marine Holdings (Japan)

Region Included are: North America Country (United States, Canada), South America, Asia Country (China, Japan, India, Korea), Europe Country (Germany, UK, France, Italy) & Other Country (Middle East, Africa, GCC)

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Important Features that are under offering & key highlights of the report:

- Detailed overview of Personal Travel Insurance market
- Changing market dynamics of the industry
- In-depth market segmentation by Type, Application etc
- Historical, current and projected market size in terms of volume and value
- Recent industry trends and developments
- Competitive landscape of Personal Travel Insurance market
- Strategies of key players and product offerings
- Potential and niche segments/regions exhibiting promising growth
- A neutral perspective towards Personal Travel Insurance market performance
- Must-have information for market players to sustain and enhance their market footprint

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Research Objectives:

- Focuses on the key manufacturers, to define, pronounce and examine the value, sales volume, market share, market competition landscape, SWOT analysis, and development plans in the next few years.
- To share comprehensive information about the key factors influencing the growth of the market (opportunities, drivers, growth potential, industry-specific challenges and risks).
- To analyze the with respect to individual future prospects, growth trends and their involvement to the total market.
- To analyze reasonable developments such as agreements, expansions new product launches, and acquisitions in the market.
- To deliberately profile the key players and systematically examine their growth strategies.

FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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Key questions answered

- Who are the Leading key players and what are their Key Business plans in the Global Personal Travel Insurance market?
- What are the key concerns of the five forces analysis of the Global Personal Travel Insurance market?
- What are different prospects and threats faced by the dealers in the Global Personal Travel Insurance market?
- What are the strengths and weaknesses of the key vendors?

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