

# Evolutionary Dynamics: Unraveling the Corrosion Under Insulation (CUI) & Spray-On Insulation (SOI) Coatings Market

*The Business Research Company's CUI And Spray On Insulation Coatings Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032*

LONDON, GREATER LONDON, UK, November 21, 2023 /EINPresswire.com/ -- The global corrosion



The market size of the corrosion under insulation (cui) & spray-on insulation (soi) coatings is expected to grow to \$2.34 billion in 2027 at a CAGR of 5.8%.”

*The Business Research Company*

under insulation (CUI) & spray-on insulation (SOI) coatings market, meticulously categorized by product, material, and end-user, showcased robust growth. The market surged from \$1.73 billion in 2022 to \$1.87 billion in 2023, registering a commendable compound annual growth rate (CAGR) of 7.7%. Anticipated to reach \$2.34 billion by 2027, the market is poised to sustain a CAGR of 5.8%.

In-Depth Segmentation: Deciphering Market Nuances

1) By Product: Solvent-Based Coating, Water-Based Paint, Powder Coating

2) By Material: Epoxy Anticorrosive Coating, Polyurethane Coating, Inorganic Zinc-Rich Coating, Alkyd Coating, Acrylic Coating, Chlorinated Rubber Coating, Other Materials

3) By End-User: Marine, Oil and Gas and Petrochemical, Energy and Power, Other End-Users

Explore detailed insights and analysis in the comprehensive market sample report <https://www.thebusinessresearchcompany.com/sample.aspx?id=7623&type=smp>

Key Drivers: Propelling Industries Towards Coating Solutions

The driving force behind the growth of corrosion under insulation (CUI) and spray-on insulation (SOI) coatings is the rapid expansion of end-use industries, including marine, oil & gas, petrochemicals, and construction. These sectors have witnessed substantial growth due to economic expansion and industrialization. Large numbers of pipelines, crucial in these industries, are consistently exposed to corrosive chemicals and moisture, necessitating

protective coatings.

## Market Leaders: Anchoring Industry Dynamics

Major players in the corrosion under insulation (CUI) & spray-on insulation (SOI) coatings market include Akzo Nobel N.V., PPG Industries Inc., Jotun A/S, The Sherwin-Williams Company, and Hempel A/s, among others. These industry leaders play a pivotal role in shaping market dynamics.

## Innovative Trends: Strategic Partnerships Drive Progress

A prominent trend in the corrosion under insulation (CUI) and spray-on insulation (SOI) coatings market is the emergence of strategic partnerships. Key companies are entering partnerships to expand their market presence. For instance, BASF, a German chemical manufacturing company, partnered with GACNE to enhance paint shop operations. In another instance, PPG Industries Inc. collaborated with Dow through its Sustainable Future Program to accelerate the adoption of low-carbon technologies and advance anti-corrosion coating products.

## Regional Dynamics: Asia-Pacific Leads the Charge

In 2022, Asia-Pacific emerged as the largest region in the corrosion under insulation (CUI) & spray-on insulation (SOI) coatings market. Asia-Pacific is expected to maintain its position as the fastest-growing region in the forecast period.

Access the complete market report for an in-depth understanding of the global corrosion under insulation (CUI) & spray-on insulation (SOI) coatings market.

<https://www.thebusinessresearchcompany.com/report/corrosion-under-insulation-cui-and-spray-on-insulation-soi-coatings-global-market-report>

Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.



Corrosion Under Insulation And Spray On Insulation Coatings Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

The Corrosion Under Insulation (CUI) & Spray-on Insulation (SOI) Coatings Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on corrosion under insulation (CUI) & spray-on insulation (SOI) coatings market size, corrosion under insulation (CUI) & spray-on insulation (SOI) coatings market drivers and trends, corrosion under insulation (CUI) & spray-on insulation (SOI) coatings market major players, corrosion under insulation (CUI) and spray-on insulation (SOI) coatings market competitors' revenues, corrosion under insulation (CUI) and spray-on insulation (SOI) coatings market positioning, and corrosion under insulation (CUI) and spray-on insulation (SOI) coatings market growth across geographies. The corrosion under insulation (CUI) & spray-on insulation (SOI) coatings market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: [info@tbrc.info](mailto:info@tbrc.info)

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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