

Shaping Trends: Global Compression Wear and Shapewear Market Overview

The Business Research Company's Compression Wear And Shapewear Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LANDON, UK, November 21, 2023 /EINPresswire.com/ -- The global



The market size of the global compression wear and shapewear is expected to grow to \$6.2 billion in 2027 at a CAGR of 6.8%." The Business Research Company compression wear and shapewear market, marked by its segmentation based on product type, gender, application, and distribution channel, witnessed significant growth, surging from \$4.45 billion in 2022 to \$4.76 billion in 2023, with a notable compound annual growth rate (CAGR) of 7.0%. Projections indicate continued expansion, with the market size expected to reach \$6.2 billion by 2027, reflecting a sustained CAGR of 6.8%.

Exploring Segments: Unveiling Diversity

1) By Product Type: Compression Wear, Shapewear

2) By Gender: Male, Female

3) By Application: Performance And Recovery, Body Shaping And Lifestyle

4) By Distribution Channel: Multi-Retail Stores, Specialty Retail Stores, Online Channels

Explore detailed insights and analysis in the comprehensive market sample report <u>https://www.thebusinessresearchcompany.com/sample.aspx?id=6248&type=smp</u>

Driving Forces: The Impact of Rapid Urbanization

A key driver propelling the growth of the compression wear and shapewear market is rapid urbanization. This phenomenon, characterized by the migration of populations from rural to urban areas, has led to increased awareness of fitness and sports activities among urban dwellers. As per the Department of Economic and Social Affairs, United Nations, an estimated 68% of the world's population, equivalent to 2.5 billion people, is projected to reside in urban areas by 2050. This surge in urbanization is expected to drive the adoption of compression wear and shapewear, fostering market growth.

Market Players: Industry Leaders and Innovators

Prominent players in the compression wear and shapewear market include 2XU Pty. Ltd., Adidas AG, Nike Inc., and Under Armour Inc. These market leaders, alongside others like Acme-McCrary Corporation and Leonisa S.A., play a pivotal role in shaping the market landscape.

Innovative Trends: Technological Advancements

Technological advancements stand out as a key trend in the compression wear and shapewear markets. Industry leaders are actively engaged in designing innovative products that leverage advanced technologies to meet evolving consumer demands. Technologies such as bonding, compression technology, and laser cutting have revolutionized shapewear, eliminating seams, hems, and bulky fastenings. For instance, Pear Compression, a Canada-based women's wellness and clothing manufacturing company, introduced the perfect compression sock based on advanced compression technology, offering optimal elasticity crucial during pregnancy.

Regional Dynamics: North America Leading, Asia-Pacific Emerging



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In 2022, North America secured its position as the largest region in the compression wear and shapewear market, with Asia-Pacific anticipated to emerge as the fastest-growing region in the forecast period. The comprehensive regional coverage includes Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Access the complete market report for an in-depth understanding of the global compression wear and shapewear market <u>https://www.thebusinessresearchcompany.com/report/compression-wear-and-shapewear-global-market-report</u>

<u>Compression Wear And Shapewear Global Market Report 2023</u> from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan,

Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Compression Wear And Shapewear Global Market Report 2023 by <u>The Business Research</u> <u>Company</u> is the most comprehensive report that provides insights on compression wear and shapewear market size, compression wear and shapewear market drivers and trends, compression wear and shapewear market major players, compression wear and shapewear market competitors' revenues, compression wear and shapewear market positioning, and market growth across geographies. The compression wear and shapewear market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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