

# Revolutionizing Healthcare: Connected Health and Wellness Solutions Market Overview

*The Business Research Company's Connected Health And Wellness Solutions Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032*

LANDON, GREATER LANDON, UK, November 21, 2023 /EINPresswire.com/ -- The [global connected health and wellness solutions market](#),

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The market size of global connected health and wellness solutions is expected to grow to \$119.98 billion in 2027 at a CAGR of 20.9%.”

*The Business Research Company*

characterized by its segmentation based on products, functions, and applications, has experienced remarkable growth. The market expanded from \$46.53 billion in 2022 to \$56.15 billion in 2023, registering a noteworthy compound annual growth rate (CAGR) of 20.7%. Projections indicate sustained expansion, with the market size expected to reach \$119.98 billion by 2027, reflecting a continued CAGR of 20.9%.

Exploring Segments: A Comprehensive Landscape

- 1) By Product: Personal Medical Devices, Wellness Products, Software & Services
- 2) By Function: Clinical Monitoring, Telehealth
- 3) By Application: Diagnosis & Treatment, Wellness and prevention, Monitoring, Other Applications

Explore detailed insights and analysis in the comprehensive market sample report <https://www.thebusinessresearchcompany.com/sample.aspx?id=6766&type=smp>

Driving Forces: The Rise of mHealth Devices

A significant driver propelling the growth of the connected health and wellness solutions market is the increased adoption of mHealth devices. Applications such as telemedicine and mobile monitoring, installed on mHealth devices like fitness trackers, smartphones, and smartwatches, facilitate health record tracking and provide valuable information to healthcare practitioners. Global spending on wearable devices witnessed a substantial increase, reaching \$81.5 billion in 2021, up from \$69 billion in 2020, reflecting an 18.1% growth. Projections for 2022 estimate

further growth to \$93.85 billion. This surge in wearable device spending is expected to drive demand for mHealth devices, consequently fueling the connected health and wellness solutions market.

### Market Players: Industry Leaders Steering Innovation

Prominent players in the connected health and wellness solutions market include Omron Healthcare Inc., Koninklijke Philips N.V., GE Healthcare, Fitbit LLC, and Apple Inc. These industry leaders, alongside others such as Medtronic and ResMed, play a pivotal role in shaping the market landscape.

### Innovative Trends: Embracing Digital Health Technologies

The increasing adoption of digital health technologies emerges as a key trend gaining popularity in the connected health and wellness solutions market. Digital health technologies leverage software, computing platforms, sensors, and more to provide accurate health information to patients. The demand for digital health technologies has witnessed substantial growth, with a survey indicating that 41% of healthcare providers were using telemedicine or digital health technology in 2020, compared to 22% in 2018. Additionally, 34% of respondents reported being in the process of deploying virtual care services.

### Regional Dynamics: North America Leading, Asia-Pacific Rising

In 2022, North America emerged as the largest region in the connected health and wellness solutions market, with the Asia-Pacific region anticipated to be the fastest-growing in the forecast period. The comprehensive regional coverage includes Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Access the complete market report for an in-depth understanding of the global connected health and wellness solutions market

<https://www.thebusinessresearchcompany.com/report/connected-health-and-wellness-solutions-global-market-report>

[Connected Health and Wellness Solutions Global Market Report 2023](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan,

**Global Connected Health And Wellness Solutions Market**

Expected Growth Rate Through 2027  
**20.9%**

Expected Market Size By 2027  
**\$119.98 Bn**

The increase in the adoption of mhealth devices Is the main driver of the market

North America is the largest region in the market

Information sourced from The Business Research Company  
thebusinessresearchcompany.com

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Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Connected Health and Wellness Solutions Global Market Report 2023 by [The Business Research Company](#) is the most comprehensive report that provides insights on connected health and wellness solutions market size, connected health and wellness solutions market drivers and trends, connected health and wellness solutions market major players, connected health and wellness solutions market competitors' revenues, connected health and wellness solutions market positioning, and market growth across geographies. The connected health and wellness solutions market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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