

Frozen Vegetables Market Anticipates Soaring to \$38,845.7 million by 2025, Unveils Allied Market Research

Frozen vegetables have gained increasing popularity among consumers, which significantly contributes toward the growth of the market.

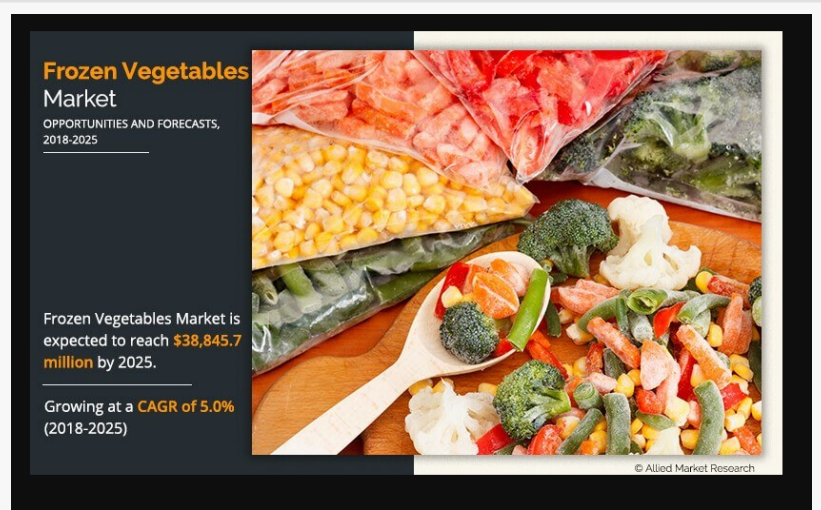
PORTLAND, OR, US, November 21, 2023 /EINPresswire.com/ -- The global [Frozen Vegetable Market](#) was pegged at \$26.48 billion in 2017 and is projected to garner \$38.84 billion by 2025, registering a CAGR of 5.0% from 2018 to 2025. Growth of retail network in developing countries, rise in participation of females in the

workforce, and increased consumption of frozen vegetables by QSRs have boosted the growth of the global frozen vegetable market. However, negative consumer perception related to nutritional content and poor freezing facilities in semi-urban and rural areas hamper the market growth. On the contrary, advancements in freezing technologies are expected to create lucrative opportunities in the near future.

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Allied Market Research



Frozen Vegetables Market

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The growth of the frozen vegetables industry is driven by increase in disposable income of people along with rise in the living standards of consumers around the globe. Furthermore, hectic lifestyle and increase in need for

convenience food drive the growth of the market and help increase the frozen vegetable market size. Growth of the retail network in emerging economies, such as India, China, and Brazil, has led to increased availability of frozen vegetables, thus supplementing the market growth. However, negative perception of consumers related to nutritional content of frozen food, high

cost of freezing technology, and poor freezing facilities in semi-urban & rural areas impede the growth of frozen vegetables market.

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In terms of value, Europe and North America collectively contributed over half of the global market share in the frozen vegetables market in 2017. The key players profiled in the report include Arysza AG, General Mills Inc., Kraft Foods Group Inc., Ajinomoto Co. Inc., Cargill Incorporated, Europastry S.A., JBS S.A., Kellogg Company, Nestle S.A., and Flower Foods.

The other key market players (not profiled in this report) are Amy's Kitchen, Inc., Ardo N.V., Arena Agroindustrie Alimentari SPA, Bellisio Foods, Inc., Bonduelle SCA, Conagra Foods, Inc., Findus Group., Goya Foods, Inc., H.J. Heinz Company, and Iceland Foods Ltd.

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Based on end user, the market splits into the foodservice industry and retail customers. The retail customer segment held the largest share in 2017, accounting for more than two-thirds of the market. In addition, the segment is estimated to register the fastest CAGR 5.1% during the study period.

Based on distribution channel, the supermarket/hypermarket segment dominated the market in 2017, due the fact that these retail formats provide an augmented shopping experience. Moreover, they offer a one-stop solution to a number of shopping needs, which boosts their popularity across the globe. The others segment which includes convenience stores, and mom & pop stores, and is expected to witness steady growth rate during the forecast period, owing to increase in number of convenience stores. In addition, convenience stores and mom & pop stores are located near residential areas and require less efforts purchasing goods. This ease of purchase adds to the popularity of others segment, thus acting as a key driver of the global frozen vegetables market.

The global frozen vegetable market is analyzed across various regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across Europe held the largest share in 2017, contributing nearly two-fifths of the market. However, the Asia-Pacific region is expected to register the fastest CAGR of 7.1% during the forecast period.

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In 2017, the corn segment garnered the highest share in the frozen vegetables market, owing to easy availability of corn all over the world and high application of corn & corn-based food items in quick service restaurants (QSRs) and other food outlets. However, the broccoli segment is

expected to witness the substantial growth with CAGR of 7.1% throughout the frozen vegetables market forecast period, due to rise in the trend of health and fitness among consumers worldwide.

Based on product, the corn segment

Based on product, the corn segment was the highest contributor to the frozen vegetables market growth and is expected to grow at a CAGR of 6.2% from 2018 to 2025.

Based on distribution channel, the supermarket/hypermarket segment was the highest contributor to the market in terms of value in 2017 and is estimated to grow at a CAGR of 5.1% from 2018 to 2025.

Based on product, the broccoli segment is expected to grow at a steady CAGR of 6.0% from 2018 to 2025.

Based on end user, the retail customers segment accounted for more than two-thirds in the frozen vegetables market share in 2017 and is estimated to grow at a CAGR of 5.1%.

Based on distribution channel, the others segment accounted is anticipated to grow at a CAGR of 5.0% during the forecast period.

Refrigerated Snacks Market - <https://www.globenewswire.com/news-release/2021/12/15/2352733/0/en/Global-Refrigerated-Snacks-Market-Is-Expected-to-Reach-165-4-Billion-by-2030-Says-AMR.html>

Refrigerated Snacks Market - <https://www.globenewswire.com/news-release/2021/12/15/2352733/0/en/Global-Refrigerated-Snacks-Market-Is-Expected-to-Reach-165-4-Billion-by-2030-Says-AMR.html>

Fermented Milk Market - <https://www.globenewswire.com/en/news-release/2020/08/11/2076482/0/en/Global-Fermented-Milk-Market-to-Reach-396-87Billion-by-2026-Allied-Market-Research.html>

Chilled and Deli Food Market - <https://www.prnewswire.com/news-releases/chilled-and-deli-food-market-to-garner-1-639-96-bn-globally-by-2031-at-4-2-cagr-allied-market-research-301488410.html>

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