

Harmonizing Growth: Exploring the Global Electric Guitars Market

*The Business Research Company's Electric Guitars Global Market Report
2023 Global Market Report 2023 – Market Size, Trends, And Global Forecast
2023-2032*

LANDON, GREATER LANDON, UK, November 21, 2023 /EINPresswire.com/ -- The [global electric guitars market](#), defined by its diverse types, price points, distribution channels, and end-users, experienced notable expansion, escalating from \$2.84 billion in 2022 to \$3.04 billion in 2023, reflecting a commendable compound annual growth rate (CAGR) of 7.1%. The market is poised for sustained growth, with a projected market size of \$3.89 billion by 2027 at a CAGR of 6.4%.

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The Business Research Company

In-depth Market Segmentation: Unveiling Dynamics

1) By Type: Electric Acoustic Guitar, Seven String Guitar,

Solid Body Guitar, Hollow Body Guitar, Other Types

2) By Price: Low, Medium, High

3) By Distribution Channel: Online, Offline

4) By End-user: Professionals, Learners, Individual Amateurs

Explore detailed insights and analysis in the comprehensive market sample report

<https://www.thebusinessresearchcompany.com/sample.aspx?id=6125&type=smp>

Key Growth Catalyst: The Symphony of Rising Music Interest

A significant driver propelling the electric guitars market is the growing interest in music. Music, with its soul-refreshing qualities and entertainment value, is captivating an increasing number of enthusiasts. Electric guitars, embedded with gemstones and essence, play a pivotal role in popular music genres. The allure of these genres motivates individuals to embark on the journey of learning to play the guitar. According to the Fender Musical Instruments Corporation (FMIC), a surge in guitar adoption was witnessed in the first half of 2021, with 16 million new guitarists, including nearly 1 million acoustic and 9.65 million electric guitar imports, marking a 35% increase over historical averages. The burgeoning interest in music is anticipated to be a driving

force behind the electric guitars market's future growth.

Market Leaders: Icons of Melody

Major players shaping the electric guitars market include Gibson Brands Inc., Fender Musical Instruments Corporation, Ibanez Guitars, Yamaha Corporation, Rickenbacker International Corp, Carvin Corporation, Karl Hofner GmbH & Company KG, ESP Company Ltd., G&L Musical Instruments, Cort Guitars, Dean Guitars, Michael Kelly Guitars, CF Martin & Company, Epiphone, Gibson Brands Inc., EDM Music, and B C Rich Guitars. These industry leaders contribute significantly to steering market dynamics and fostering innovation.

Trend Watch: Strategic Partnerships Striking the Right Chord

Strategic partnerships and collaborations have emerged as a prominent trend in the electric guitars market. Leading companies in the sector are actively engaging in partnerships to meet consumer demand and fortify their market positions. For instance, ESP guitars, a Japanese manufacturer of electric guitars, collaborated with Finally in November 2021 to create limited-edition digital assets based on the Pyrography electric guitars. In October 2021, Fender collaborated with the luxury car brand Lexus to produce the LC Lexus Stratocaster, encapsulating bold design and smart technology. Such collaborations reflect a trend toward innovation and meeting evolving consumer preferences.

Regional Dynamics: Asia-Pacific Takes Center Stage

Asia-Pacific emerged as the largest region in the electric guitar market in 2022. The comprehensive regions covered in the electric guitars market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Access the complete market report for an in-depth understanding of the global electric guitars market

<https://www.thebusinessresearchcompany.com/report/electric-guitars-global-market-report>

[Electric Guitars Global Market Report 2023](https://www.thebusinessresearchcompany.com/report/electric-guitars-global-market-report) from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan,



Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Electric Guitars Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on electric guitars market size, electric guitars market drivers and trends, electric guitars market major players, electric guitars market competitors' revenues, market positioning, and electric guitars market growth across geographies. The electric guitars market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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