

With 4.5% CAGR, Business Jet Market Growth to Surpass USD 41.4 Billion By 2032 | Allied Market Research

PORTLAND, OREGAON, UNITED STATES, November 21, 2023 /

EINPresswire.com/ -- As per the report, the global market size for business jets is estimated to grab \$41.4 billion by 2032. The industry has garnered \$26.8 billion in 2022 and would cite the fastest growth with 4.5% CAGR during the forecast period of 2023 to 2032. Allied Market Research has recently published a report, titled, "[Business Jet Market](#) by Type (Very Light Jets, Light Jets, Medium Jets, Heavy Jets), by Category (New, Pre-owned): Global Opportunity Analysis and Industry Forecast, 2023-2032".



Business Jet Market Share

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By category, the pre-owned segment was the largest revenue contributor in 2022, held the highest share of more than half of the global business jet market and is estimated to rule the roost from 2023 to 2032. This is because the pre-owned jets are extremely popular owing to their low cost, hence individuals can benefit from private jet journeys without any large initial investment. Additionally, while comparing with new business jets, pre-owned jets provide a rapid acquisition procedure.

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Based on type, the heavy jets segment held the highest market share of nearly one-third of the global [business jet market size](#) in 2022 and is projected to lead the trail from 2023 to 2032. Heavy jets may travel at high speeds across the world. They are gaining momentum as the highest range private jets with huge cabins that provide great comfort.

Global Business Jet Market Report 2022-2032
Global Business Jet Market Report 2022-2032

The regional analysis in the report indicates that the North America region grabbed the highest share of nearly half of the global business jet market in 2022 and is estimated to lead the supremacy in terms of revenue from 2023 to 2032. The growth is attributed to the constant R & D activities in the U.S. in the sector of Noise-cancelling devices. Additionally, technological advancements in eVTOL (electric Vertical Takeoff and Landing) aircraft may enhance urban transportation by improving travel duration.

Global Business Jet Market Report 2022-2032 : <https://www.alliedmarketresearch.com/business-jet-market/purchase-options>

Global Business Jet Market Report 2022-2032 :

Honda Aircraft Company, LLC
Bombardier Inc.
Dassault Aviation
Pilatus Aircraft Ltd.
Gulfstream Aerospace Corporation
Textron Aviation Inc.
Cirrus Aircraft, LLC
Airbus
The Boeing Company
Embraer

The report offers a comprehensive analysis of the global [business jet market trends](#) by thoroughly studying different aspects of the market including major segments, market statistics, market dynamics, regional market outlook, investment opportunities, and top players working towards the growth of the market. The report also highlights the present scenario and upcoming trends & developments that are contributing toward the growth of the market. Moreover, restraints and challenges that hold power to obstruct the market growth are also profiled in the report along with the Porter's five forces analysis of the market to elucidate factors such as competitive landscape, bargaining power of buyers and suppliers, threats of new players, and emergence of substitutes in the market.

Global Business Jet Market Report 2022-2032 : <https://www.alliedmarketresearch.com/purchase-enquiry/7488>

Global Business Jet Market Report 2022-2032 :

Global Business Jet Market Report 2022-2032 : <https://www.prnewswire.com/news-releases/carrier-rocket-market-to-reach-25-42-billion-globally-by-2030-at-11-9-cagr-allied-market-research-301355698.html>

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