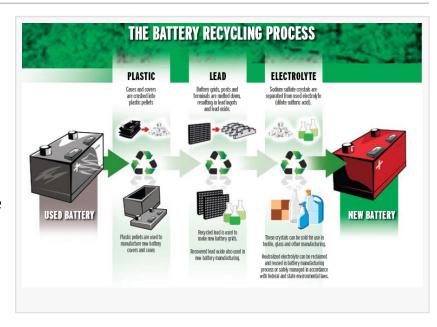


Green Energy Circle: A Comprehensive Guide to EV Battery Recycling Industry

Electric Vehicle Battery Recycling Market Outlook, Size, Report, Share 2025

WILMINGTON, DELAWARE, UNITED STATES, November 21, 2023 /EINPresswire.com/ -- Over the past several decades, lead-acid batteries powered electric vehicles. However, the current standard for electric vehicle batteries is lithium-ion cells, known for providing a reliable power source. Typically lasting around ten years, these batteries are replaced with new



ones at the end of their lifespan. Despite reaching the end of their primary use, these batteries are often still deemed valuable, retaining approximately 80% of their capacity and being candidates for reuse through recycling in various applications.

The recycling process for lithium-ion batteries involves two methods. Completely discharged batteries are shredded to facilitate the sorting of aluminum, cobalt, nickel, lithium, copper, steel, and other metals. On the other hand, partially charged batteries are frozen in liquid nitrogen and then shattered into frozen particles.

A report by Allied Market Research predicts that the <u>global electric vehicle battery recycling</u> <u>market</u> will reach \$2,272.3 million, exhibiting a substantial Compound Annual Growth Rate (CAGR) from 2018 to 2025. Currently, the Asia-Pacific region dominates the <u>EV Battery Recycling Industry</u>, driven by factors such as increasing global concerns about climate change, elevated pollution levels in major cities, a growing demand for zero-emission vehicles, a need for advanced fuel-efficient technologies, a rise in demand for recycled products and materials, and increased employment.

Tesla Motors, a pioneer in lithium-powered electric sports cars, has been on the road for several years. Toxco, a major lead-acid battery recycler, is set to open the first lithium-ion battery recycling plant dedicated to recycling Tesla Motors' electric vehicle batteries. Similarly, Kemetco is collaborating with American Manganese to develop an economical and environmentally friendly recycling technology for lithium-ion batteries.

In 2018, China implemented new regulations to encourage the reuse of EV battery components, with over 66% of spent EV batteries expected to be recycled in the country. It is estimated that by 2030, the supply of EV batteries available for reuse in China may exceed 100 GWh annually.

Efficient methods of recycling EV batteries are crucial for preventing environmental pollution, prompting ongoing efforts by scientists to improve battery recycling techniques. Simultaneously, governments can enhance economic and national security by increasing the supply of key battery metals. With these developments, the global electric vehicle (EV) battery recycling industry is poised for significant growth opportunities in the near future.

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