

Staple Acrylic Fibre Market Size Rising to US\$ 4,230.9 Million by 2032: A Comprehensive Report by FMI

Rapid industrial expansion in textiles, apparel, furniture, and automotive sectors fuels continuous growth of the global staple acrylic fibre market.



NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 21, 2023 /EINPresswire.com/ -- The global [staple acrylic fibre market](#) demonstrated a market size of US\$ 2,878.3 million in 2021, and projections suggest it is on track to reach a valuation of US\$ 2,964.4 million by 2022. Looking ahead, the market is anticipated to witness sustained growth, with an estimated compound annual growth rate (CAGR) of 3.6% between 2022 and 2032. This growth trajectory is expected to culminate in an overall market valuation of US\$ 4,230.9 million by the year 2032.

The market has been predominantly influenced by certain macro-economic and industrial factors including demographic dividend, textile industry growth, economic growth, per capita disposable income, etc.

Although acrylic fabric is among the least breathable types of textiles, it is preferred for applications requiring heat retention. For instance, tracksuits, hoodies, and athletic pants are frequently constructed of acrylic fabric.

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In its natural condition, acrylic is very similar to wool; but, depending on the spinning mechanism employed, it can be made to resemble other fabrics, such as cotton. Acrylic feels like wool and is warm, soft, and lightweight. It has great colorfastness and stains quite successfully.

Staple acrylic has become a popular material for upholstery, carpeting, rugs, and other conventional wool dominated homeware product categories. [Demand for staple acrylic fibres](#) from the sectors like textiles, furniture, and automotive is anticipated to increase due to the various qualities that staple acrylic fibre offers.

China is the world's largest producer of acrylic fabric, as well as the largest market for acrylic garments. The country exports a large portion of its textile and clothing production to several

regions of the world.

Key Trends

Acrylic fibre serves as a precursor in the production of various fibers, including carbon fibers, and this application is experiencing rapid growth. Despite the current low consumption of acrylic fibre for the manufacturing of carbon fibers, this trend is anticipated to have a noteworthy impact on the market in the near future. Recognizing the potential, leading market players are heavily investing in research and development to adopt technologies that will contribute to the advancement of the acrylic fibre market.

Key Takeaways:

The global staple acrylic fibre market is projected to witness a CAGR of 3.6% during the period between 2022 and 2032.

By blend, acrylic-wool segment is expected to expand at a CAGR of 4.0% during the forecast period.

By end use, textile & apparel segment is expected to grow at a CAGR of 4.1% during the projected period.

China's staple acrylic fibre market is expected to reach about US\$ 1,106.0 Million by the end of 2032.

The staple acrylic fibre market in India is expected to reach US\$ 315.8 Million by the end of 2032.

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Competitive Landscape

According to FMI analysis, Aksa Akrilik Kimya Sanayii AS, Thai Acrylic Fibre Co. Ltd (TAF), Jilin Chemical Fiber Co., Ltd., Taekwang Industry Co. Ltd., Indian Acrylics Ltd., CHEMTEx GLOBAL CORPORATION, Vardhman Acrylics Ltd, Pasupati Acrylon Ltd., Japan Exlan Co. Ltd., Kaneka Corporation and others are identified as the key manufacturers in the Staple Acrylic Fibre market.

Key market participants are investing a fair share of their revenue in R&D and are concentrating on the adoption of new & modified manufacturing techniques to get high-quality products.

For instance:

In August 2020, Aksa Akrilik, an acrylic Fibre producer, added another line to its innovative efforts named Everfresh. Developed after extensive research, Everfresh offers a solution to consumers' hygiene expectancies with its enduring antimicrobial properties and is environment-friendly, and also contains no harmful chemicals.

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Staple Acrylic Fibre Market Segmentation

By Dyeing Method:

- Dyed
- Undyed

By Blend:

- Acrylic-Wool
- Acrylic-Viscose
- Acrylic-Nylon
- Acrylic-Cotton

By End Use:

- Textiles & Apparel
- Furniture Upholstery
- Industrial Filtration Material
- Building & Construction
- Automotive

By Region:

- North America
- Latin America
- Europe
- East Asia
- South Asia & Pacific
- Middle East & Africa (MEA)

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Future Market Insights (FMI) chemical and materials team offers comprehensive business

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Authored By:

Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in Automotive, Chemicals, Industrial Equipment, Oil & Gas, and Service industries.

His core competency circles around developing research methodology, creating a unique analysis framework, statistical data models for pricing analysis, competition mapping, and market feasibility analysis. His expertise also extends wide and beyond analysis, advising clients on identifying growth potential in established and niche market segments, investment/divestment decisions, and market entry decision-making.

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[Acrylic Fibre Market Size](#): The overall demand for acrylic fibres is anticipated to experience a robust compound annual growth rate (CAGR) of 4.2% between 2023 and 2033. This growth trajectory is expected to result in an overarching market valuation of US\$ 8,006.7 million by the year 2033.

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Ankush Nikam

Future Market Insights, Inc.

+91 90966 84197

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