

# Industrial PU Elastomer Market to hit USD 12.55 billion by 2029, grow at a CAGR of +6.3% | Exactitude Consultancy

*Industrial PU elastomer Market Analysis Report by Type, by Application and by End Users: Global Opportunity Analysis and Industry Forecast 2023-2029*

LUTON, BEDFORDSHIRE , UNITED KINGDOM, November 21, 2023 /EINPresswire.com/ -- "Exactitude Consultancy That Adds Flavour To Your Success"

The Global [Industrial PU Elastomer](#) Market Size, Scope, and Forecast 2023-

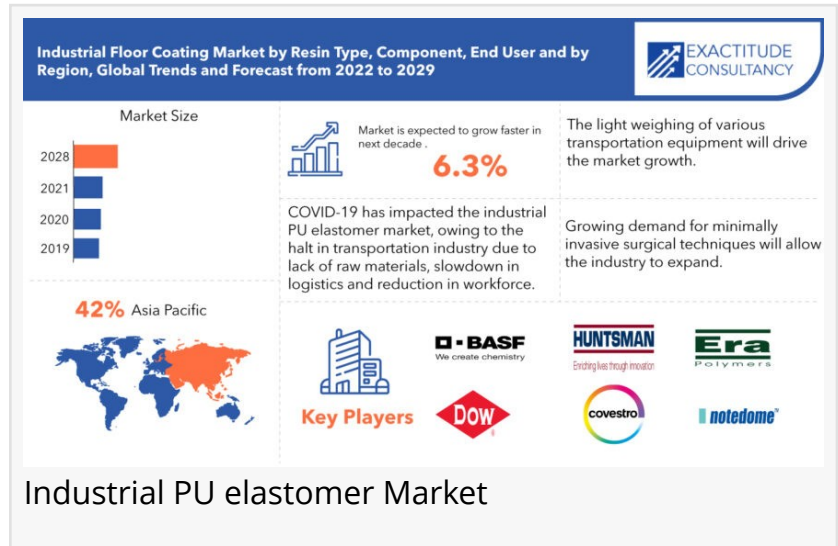
2029 report has been added to the Market research collection of Exactitude Consultancy reports. Industry experts and researchers have offered an authoritative and concise analysis of the Industrial PU Elastomer Market with respect to various aspects such as growth factors, challenges, restraints, developments, and opportunities for growth. This report provides a pin-point analysis of changing dynamics and emerging trends in the Industrial PU Elastomer Market. Additionally, it provides a futuristic perspective on various factors that are likely to fuel the growth of the Worldwide Industrial PU Elastomer Market in the coming years.

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Expanding manufacturing and automotive sectors drive the industrial PU elastomer market, fueled by its exceptional resilience, flexibility, and longevity.”

*Exactitude Consultancy*

The global industrial PU elastomer market is expected to grow at 6.3 % CAGR from 2023 to 2029. It is expected to reach above USD 12.55 billion by 2029 from USD 7.24 billion in 2022.



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Some of the key players profiled in the study are BASF, Dow, Huntsman, Covestro, Era Polymers, Notedome, Mitsui Chemicals, Lanxess, The Lubrizol Corporation, and Wanhua and other Prominent players.

#### Industry News and Updates:

In January 2021, Lanxess developed a new Adiprene polyurethane elastomer. The 95 Shore A hardness elastomer gives low heat build-up in rollers that move quickly and are highly stressed.

In December 2020, BASF collaborated with Meiban, to create the Elastollan soft touch feel thermoplastic PU series that enables new design possibilities.

In June 2021, Dow established an integrated MDI distillation and Prepolymers facility in Freeport, Texas, to address the increasing demand for PU systems and products. The MDI facility is expected to be operational in 2023, post which, the company will shut down its PU assets at the La Porte site, US.

Competition is an important issue in any market research analysis. With the help of the competitive analysis provided in the report, players can easily study the key strategies employed by leading players in the Industrial PU Elastomer market. The major and emerging players of the Industrial PU Elastomer Market are closely studied considering their market share, production, sales, revenue growth, gross margin, product portfolio, and other important factors. This will help players familiarize themselves with the movements of their toughest competitors in the Industrial PU Elastomer market.

The segmental analysis section of the report includes a thorough research study on key Type and application segments of the Industrial PU Elastomer market

Industrial PU Elastomer Market by Type, 2023-2029, (USD Billion), (Kilotons)

Thermoset PU Elastomer

Thermoplastic PU Elastomer

Industrial PU Elastomer Market by End User Industry, 2023-2029, (USD Billion), (Kilotons)

Transportation

Industrial

Medical

Building & Construction

Mining Equipment

If opting for the Global version of Industrial PU Elastomer Market; then the below country analysis would be included:

- North America (the USA, Canada, and Mexico)
- Europe (Germany, France, the United Kingdom, Netherlands, Italy, Nordic Nations, Spain, Switzerland, and the Rest of Europe)
- Asia-Pacific (China, Japan, Australia, New Zealand, South Korea, India, Southeast Asia, and the Rest of APAC)

APAC is the largest and fastest-growing industrial PU elastomer market. In recent years, manufacturing facilities for industrial PU elastomers have shifted from Europe to APAC, particularly China and India, for a variety of applications, primarily transportation, mining equipment, and building and construction. This shift is due to the availability of low-cost labor, favorable government policies, and natural resources, which have resulted in APAC being the largest consumer of industrial PU elastomers. Additionally, the region's growing population, per capita income, and changing lifestyles are driving the growth of these applications.

- South America (Brazil, Argentina, Chile, Colombia, the Rest of the countries, etc.)
- the Middle East and Africa (Saudi Arabia, United Arab Emirates, Israel, Egypt, Turkey, Nigeria, South Africa, Rest of MEA)

Important years considered in the Industrial PU Elastomer study:

Historical year – 2018-2021;

Base year – 2022;

Forecast period\*\* – 2023 to 2029 [\*\* unless otherwise stated]

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Here's how Exactitude Consultancy helps the stakeholders and CXOs through the reports:

Inculcation and Evaluation of Strategic Collaborations: The researchers analyse recent strategic activities like mergers, acquisitions, partnerships, collaborations, and joint ventures.

Perfect Market Size Estimations: The report analyses the demographics, growth potential, and capability of the Industrial PU Elastomer market through the forecast period.

This factor leads to the estimation of the Industrial PU Elastomer market size and also provides an outline about how the market will retrieve growth during the assessment period.

Investment Research: The report focuses on the ongoing and upcoming investment opportunities across a particular Industrial PU Elastomer market that will help the stakeholders to be aware of the current investment scenario across the market.

Reasons to Procure this Report:

The research would help top administration/policymakers/professionals/product advancements/sales managers and stakeholders in this market in the following ways.

The report provides Industrial PU Elastomer market revenues at the worldwide, regional, and country levels with a complete analysis to 2029 permitting companies to analyze their market share and analyze projections, and find new markets to aim for.

The research includes the Industrial PU Elastomer market split by different Types, applications, technologies, and end-uses. This segmentation helps leaders plan their products and finances based on the upcoming development rates of each segment.

Industrial PU Elastomer market analysis benefits investors by knowing the scope and position of the market giving them information on key drivers, challenges, restraints, and expansion chances of the market and moderate threats.

This report would help to understand competition better with a detailed analysis and key strategies of their competitors and plan their position in the business.

The study helps evaluate Industrial PU Elastomer business predictions by region, key countries, and top companies' information to channel their investments.

What is new in 2023?

- Major developments that can change the business landscape as well as market forecasts.
- Addition/refinement in segmentation-Increase in depth or width of segmentation of the market.
- Coverage of new market players and change in the market share of existing players of the Industrial PU Elastomer market.

- Updated financial information and product portfolios of players operating in the Industrial PU Elastomer market.
- Updated market developments of the profiled players.
- Any new data points/analysis (frameworks) which was not present in the previous version of the report

The new edition of the report consists of trends/disruptions on customer's business, tariff and regulatory landscape, pricing analysis, and a market ecosystem map to enable a better understanding of the market dynamics for Industrial PU Elastomer.

Customization services available with the report:

- Country level market for Industrial PU Elastomer market (up to 5)
- Profiling and additional market players (up to 5)
- Up to 40 hours of customization.
- post-sales support for 1 year from the date of delivery.

Please contact our sales professional ( [sales@exactitudeconsultancy.com](mailto:sales@exactitudeconsultancy.com) ), we will ensure you obtain the report which works for your needs.

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