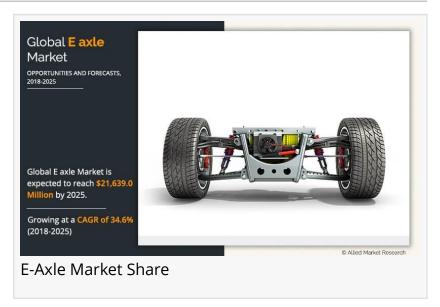


E-Axle Market to 2025 | Global Analysis, Size, Growth, Trends & Industry Report | Allied Market Research

PORTLAND, OREGAON, UNITED STATES, November 21, 2023 / EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled," E-Axle market by Drive Type (Forward Wheel Drive, Rear Wheel Drive, and All-wheel Drive), Component (Combining Motors, Power Electronics, Transmission, and Others), and Vehicle Type (ICE Vehicle (Passenger & Commercial Vehicles), and Electric Vehicles): Global Opportunity Analysis and Industry Forecast, 2018-2025.



The E-Axle market was valued at \$2,009.71 million in 2017, and is projected to reach \$21,639.01 million by 2025, registering a CAGR of 34.6% from 2018 to 2025. The transmission component type segment was the highest contributor to the market in 2017, accounting for \$1,645.4 million, and is estimated to reach \$ 15,868.5 million by 2025, registering a CAGR of 32.7% during the forecast period. At present, Asia-Pacific dominates the market, followed by Europe, North America, and LAMEA. China dominated the global <u>E-axle market size</u> in 2017, whereas rest of Asia-Pacific is expected to grow at a significant rate during the forecast period.

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Robert Bosch GmbH, Nidec Corporation, ZF Friedrichshafen AG, GKN Plc, Schaeffler Technologies AG & Co. KG, Continental AG, Borgwarner Inc., AVL List GmbH, Axletech International, Dana Limited.

Based on component, the transmission segment accounted for the largest share in 2017, holding more than four-fifths of the total share, and is expected to maintain the largest share throughout the forecast period. However, the combining motors segment is expected to register the highest CAGR of 47.9% from 2018 to 2025.

Based on drive type, the forward wheel drive segment contributed to the largest share in 2017, accounting for more than half of the total share, and is estimated to maintain its dominant position during the forecast period. However, the all-wheel drive segment is estimated to portray the highest CAGR of 35.9% during the forecast period.

Based on region, Asia-Pacific contributed the highest share, accounting for more than two-fifths of the total market share in 2017, and will maintain its dominance throughout the forecast period. In addition, it is also expected to grow at the highest CAGR of 36.2% from 2018 to 2025.

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Manufactrurers across the globe have halted their production activities due to disrupted <u>automotive supply chains</u> during lockdown. In addition, this would lead to a decline in demand for E-Axle.

According to the China Passenger Car Association (CPCA), sales of automobiles in China have significantly dropped in June 2020 as compared to April 2020 and May 2020. This portrays the reducing demand of automobiles during Covid-19.

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