

Local Anesthesia Drugs Market Sets New Record, Projected at USD 4.7 billion by 2031 at 6.4% CAGR: AMR

growth of the market is driven by rising number of surgeries, new approval of anesthetic drugs & the growing use of local anesthetics in post-operative pain

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EINPresswire.com/ -- Allied Market Research has published a study report with the title [Local Anesthesia Drugs Market Size](#) was Valued at USD 2.6 billion in 2021 and is Projected to

Garner USD 4.7 billion by 2031, registering a CAGR of 6.4% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

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- The global supply chain for anesthetic medications was slowed down during the lockdown, which impacted the global local anesthesia drugs market negatively.
- Also, the cancellation or postponement of non-essential surgical procedures had a sheer negative influence on anesthetic drug demand, which again hampered the market growth. However, the market has now recovered.

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Increase in number of working women across the globe, rise in healthcare expenditure by the government, favorable reimbursement scenario, and technological developments in electric



breast pumps drive the demand for the global breast pumps market. However, risk of contamination with foreign substances and high pricing of breast pumps impede the market growth. On the other hand, surge in various developmental strategies among the key players, high market potential in untapped developing countries, and development of pipeline products are anticipated to pave the way for multiple opportunities in the industry.

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- Fresenius Kabi AG
- Novartis AG
- Aspen Holdings
- Sagent Pharmaceuticals
- Pacira Pharmaceuticals, Inc.
- Mylan N.V.
- Teva Pharmaceutical Industries Ltd.
- Pfizer Inc.
- Septodont Healthcare India Pvt. Ltd.
- Baxter International Inc.

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The global local anesthesia drugs market is analyzed across drugs type, applications, and regions. The report takes in an exhaustive analysis of the segments and their sub-segments with the help of tabular and graphical representation. Investors and market players can benefit from the breakdown and devise stratagems based on the highest revenue-generating and fastest-growing segments stated in the report.

By drugs type, the lidocaine segment held more than one-fifth of the global local anesthesia drugs market revenue in 2021 and is projected to maintain the lion's share throughout the forecast period. The bupivacaine segment, however, would cite the fastest CAGR of 7.6% from 2022 to 2031. The other segments discussed through the report include ropivacaine, chloroprocaine, prilocaine, and benzocaine.

By application, the injectable segment garnered the highest share in 2021, accounting for more than half of the global-local anesthesia market revenue. The Surface Anesthetic segment, on the other hand, would display the fastest CAGR of 6.7% from 2022 to 2031.

By region, North America held the major share in 2021, garnering more than two-fifths of the global-local anesthesia market revenue. Asia-Pacific, simultaneously, would showcase the fastest CAGR of 9.1% from 2022 to 2031. The other provinces studied through the report include Europe

and LAMEA.

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Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

- North America
(U.S., Canada, Mexico)
- Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
- Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)
- LAMEA
(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

Contact Details:

David Correa
USA/Canada (Toll-Free): +1-800-792-5285, +1-503-894-6022
help@alliedmarketresearch.com

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David Correa

Allied Analytics LLP

+ +1 800-792-5285

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