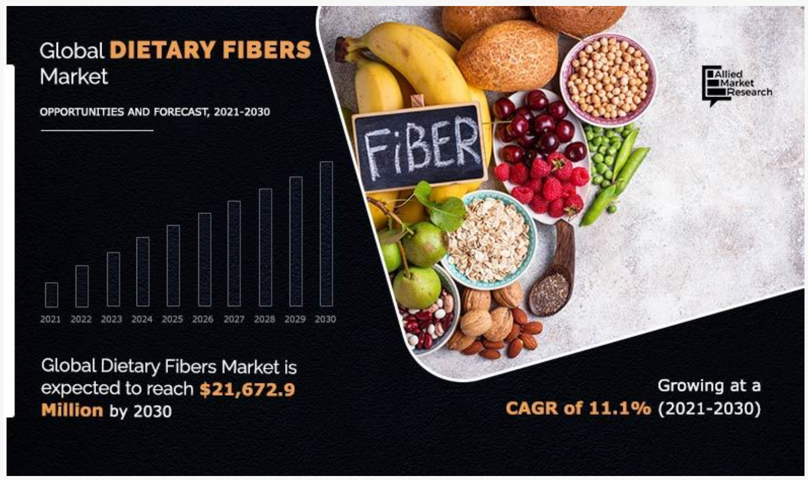
Dietary Fibers Market Share Growing At a 11.1% CAGR to Hit $21,672.9 Million by 2030 | uPont Nutrition & Biosciences

Growth in use of dietary fibers in manufacturing fiber supplements is expected to positively fuel growth of the market.



Dietary Fibers Market

PORTLAND, OR, US, November 21, 2023 /EINPresswire.com/ -- Rise in demand for fiber supplements and numerous health benefits associated with dietary fibers have boosted the growth of the global Dietary Fibers Market. However, unhealthy effects of excess consumption of fiber and variable standards & guidelines across regional regulatory bodies hinder the market growth. On the contrary, rise in applications of dietary fibers in the form of fortified snacks and surge in demand from developing economies are expected to create new opportunities for the market players in the future.

> Rise in demand for fiber supplements and numerous health benefits associated with dietary fibers have boosted the growth of the global dietary fibers market.”
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> *Allied Market Research*

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The global dietary fibers market size is expected to reach $21,672.9 million by 2030 at a CAGR of 11.1% from 2021 to 2030. Growth in use of dietary fibers in various industries such as foods & beverages, pharmaceuticals, animal feed, and cosmetics exponentially propels growth of the dietary fibers market across the globe. Disease preventing properties of dietary fibers is paving way for its increasing use in pharmaceuticals and nutraceuticals. Dietary fibers are also used in animal feed, especially for poultry and pigs as it is beneficial for digestive tract of animals. Therefore, potential uses of dietary fibers is expected to boost utilization of dietary fibers in different industries, which propels growth of the dietary fibers market across the globe.

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The prominent dietary fibers industry players include Cargill, DuPont, Ingredion Inc., Kerry Inc., Tate & Lyle, Farbest Brands, J. RETTENMAIER & SÖHNE GmbH + Co KG, Taiyo International, AGT Food and Ingredients, and Batory Foods. Key players are investing in the research and development of the dietary fibers and exploring the potential uses and application of the dietary fibers.

On the basis of product, the insoluble dietary fibers segment is expected to register the highest CAGR of 11.9% during the forecast period. However, the soluble dietary fibers segment dominated the market in 2020, contributing to nearly three-fifths of the market.

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As per the dietary fibers market trends, based on raw material, cereals & grains is the dominating segment that garnered 46.5% of the dietary fibers market share in 2020. The legumes segment is anticipated to be the fastest- growing, owing to its increased production and usage for making dietary fibers.

As per dietary fibers market opportunities, on the basis of product, the insoluble dietary fibers segment is expected to be the fastest-growing, owing to the fact that insoluble dietary fibers derived from oats, wheat, corn, potato, peas, rice, and legumes aid in prevention of constipation, excessive cholesterol, and obesity. Hence its demand is growing across the globe.

Region wise, North America was the largest market, owing to increased awareness among consumers, high disposable income, increased demand for functional food, and desire for healthy and active lifestyle among the population.

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Based on raw material, the cereals and grains segment held the lion’s share in 2020, accounting for nearly half of the market. However, the legumes segment is projected to manifest the highest CAGR of 13.0% from 2021 to 2030.

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The dietary fibers market was valued at $7,900.0 million in 2020, and is estimated to reach $21,672.9 million by 2030, growing at a CAGR of 11.1% during the forecast period.

By raw material, the legumes segment is estimated to witness the fastest growth, registering a CAGR of 13.0% during the forecast period.

In 2020, depending on product, the soluble dietary fibers segment was valued at $4,515.2 million, accounting for 57.1% of the global dietary fibers market.

In 2020, the U.S. was the most prominent market in North America, and is projected to reach $1,295.3 million by 2030, growing at a CAGR of 10.9% during the forecast period.

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