

## In Flight: Navigating the Global Aerospace Tapes Market

The Business Research Company's Aerospace Tapes Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LANDON, UK, November 22, 2023 /EINPresswire.com/ -- The <u>global</u> <u>aerospace tapes market</u>, meticulously segmented by resin type, backing material, and end-user,

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The market size of global aerospace tapes is expected to grow to \$2.52 billion in 2027 at a CAGR of 3.5%."

The Business Research

Company

has experienced incremental growth, expanding from \$2.15 billion in 2022 to \$2.19 billion in 2023, with a compound annual growth rate (CAGR) of 2.1%. The aerospace tapes market is anticipated to grow to \$2.52 billion by 2027, maintaining a CAGR of 3.5%.

Segmentation Insights: Unraveling Key Dimensions
1) By Resin Type: Acrylic, Rubber, Silicone, Other Resin
Types

- 2) By Backing Material: Paper/Tissue, Film, Foam, Other Backing Material
- 3) By End User: Commercial Aviation, Military Aviation, General Aviation

Explore detailed insights and analysis in the comprehensive market sample report <a href="https://www.thebusinessresearchcompany.com/sample.aspx?id=7290&type=smp">https://www.thebusinessresearchcompany.com/sample.aspx?id=7290&type=smp</a>

Commercial Soar: The Propellant for Market Expansion

The burgeoning demand for commercial aircraft emerges as a prime driver propelling the growth of the aerospace tapes market. Commercial aircraft, focusing on non-military transport of people or cargo, relies on aerospace tapes and related equipment for hazard elimination, maintenance, and repairs. Notably, in Q4 2021, Boeing and Airbus witnessed increased commercial jet deliveries compared to the previous year, marking a surge in demand. Boeing delivered 340 aircraft in 2021, compared to 157 in 2020, while Airbus secured the lead with 611 deliveries in 2021, up from 566 in 2020. This escalating demand for commercial aircraft contributes significantly to the aerospace tapes market's upward trajectory.

Key Market Players: Guiding the Flight Path

Major players shaping the aerospace tapes market landscape include 3M Company, Nitto Denko Corporation, Avery Dennison Corporation, Tesa SE, Scapa Group plc, Intertape Polymer Group Inc., Compagnie de Saint-Gobain S.A., Berry Global Inc., Advance Tapes International Ltd., Mask-Off Company Inc., Stokvis Tapes Group BV, DeWAL Industries Inc., MBK Tape Solutions, GERGONNE - The Adhesive Solution, and American Biltrite Inc. These industry leaders play a pivotal role in influencing market dynamics, fostering product innovation, and meeting the evolving needs of the aerospace tapes sector.

Innovative Tapestry: Product Innovation as a Market Trend

The aerospace tapes market witnesses a notable trend with product innovation taking center stage. Leading companies in the sector are committed to developing innovative products, fortifying their market position. For example, in May 2021, Intertape Polymer Group introduced PEFR, a flame-retardant polyethylene tape with an aggressive rubber adhesive. Specifically designed for conformable, watertight seals and an additional layer of fire and flame resistance, PEFR is ideal for use with fabrics, surface protection, and flame-retardant films.

Regional Dynamics: North America Takes the Lead, Latin America Shows Promise

**Global Aerospace** Tapes Market **Expected Growth** Rate Through 2027 3.5% **Expected Market** Size By 2027 \$2.52 Bn Is the main driver of the North America is the largest region in the market f in 🗾 🔼 Aerospace Tapes Global Market Report 2023 - Market Size, Trends, And Global Forecast 2023-2032

North America emerged as the largest region in the aerospace tapes market in 2022, showcasing its dominance in the sector. Latin America is anticipated to be the fastest-growing region in the aerospace tapes market share during the forecast period. The comprehensive regions covered in the aerospace tapes market analysis report encompass Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Access the complete market report for an in-depth understanding of the global aerospace tapes market

https://www.thebusinessresearchcompany.com/report/aerospace-tapes-global-market-report

Aerospace Tapes Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The <u>Aerospace Tapes Global Market Report 2023</u> by <u>The Business Research Company</u> is the most comprehensive report that provides insights on aerospace tapes market size, aerospace tapes market drivers and trends, aerospace tapes market major players, competitors' revenues, market positioning, and market growth across geographies. The aerospace tapes market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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