

Crafting the Tapestry: Insights into the Global Acrylonitrile Market

The Business Research Company's Acrylonitrile Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 22, 2023 /EINPresswire.com/ -- The global acrylonitrile market, intricately segmented by application and end-user, has witnessed

“

The Global Market Report for Acrylonitrile by The Business Research Company, detailing market size, trends, and global forecasts for the period 2023-2032.”

The Business Research Company

substantial growth, surging from \$13.13 billion in 2022 to \$13.84 billion in 2023. This robust expansion reflects a significant compound annual growth rate (CAGR) of 5.4%. The acrylonitrile market is projected to continue its growth trajectory, with an anticipated market size of \$16.61 billion by 2027, showcasing a CAGR of 4.7%.

[Holistic Market Segmentation: Unlocking Growth Opportunities](#)

1) By Application: Acrylic Fiber, Adiponitrile, Styrene Acrylonitrile, Acrylonitrile Butadiene Styrene, Acrylamide, Carbon Fiber, Nitrile Rubber, Other Applications

2) By End User: Automotive, Electrical & Electronics, Construction, Packaging, Other End Users, Other End Users

Explore detailed insights and analysis in the comprehensive market sample report <https://www.thebusinessresearchcompany.com/sample.aspx?id=7616&type=smp>

[Driving Forces: Textile and Apparel Industries Steering Growth](#)

The burgeoning textile and apparel industries are anticipated to be key growth drivers for the acrylonitrile market. This sector encompasses fabric production and the transformation of fabrics into clothing and accessories. The rising demand for acrylic fibers, driven by the expansion of the textile, garment, and related industries, fuels the need for acrylonitrile. For example, India's handicraft exports surged to \$2.13 billion between April 2021 and September 2021, with a 60.34% YoY growth, showcasing the industry's active promotion of handicraft products in international markets. Additionally, India's cotton production is expected to reach 7.2 million tons by 2030, spurred by growing consumer demand. This growth in the textile and apparel industries is a significant catalyst for the acrylonitrile market.

Key Market Players: Industry Leaders Paving the Way

Major players shaping the acrylonitrile market include Ineos, Asahi Kasei, Mitsubishi Chemicals, Chemelot, Lukoil, Lenntech B.V., Sumitomo Chemical, Ascend Performance Materials, Taekwang Industrial Co. Ltd., Sumitomo Chemicals, Sinopec Group, Solvay, Secco, Formosa Plastics, and LUC Group. These industry leaders play a pivotal role in steering market dynamics, fostering innovation, and meeting the evolving demands of various end-user industries.

Trend Watch: Product Innovations Fueling Growth

The integration of product innovations emerges as a key trend gaining traction in the acrylonitrile market. Major companies in the sector are focused on introducing new and advanced products to sustain and enhance their market position. For instance, in August 2020, BigRep, a German 3D printing and manufacturing company, launched advanced ABS (acrylonitrile butadiene styrene) and ASA (acrylonitrile styrene acrylate) materials. These materials offer versatility, impact resistance, and sustainability, making them well-suited for applications in mobility and various end-use consumer appliances.

Regional Dynamics: Asia-Pacific Leads, North America Follows

Asia-Pacific emerged as the largest region in the acrylonitrile market in 2022, driven by its robust industrial landscape. North America secured the second-largest position in the acrylonitrile market. The comprehensive regions covered in the acrylonitrile market analysis report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Access the complete market report for an in-depth understanding of the global acrylonitrile market

<https://www.thebusinessresearchcompany.com/report/acrylonitrile-global-market-report>

Acrylonitrile Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Acrylonitrile Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on acrylonitrile market size, acrylonitrile market drivers and trends, acrylonitrile market major players, competitors' revenues, market



positioning, and market growth across geographies. The acrylonitrile market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By [The Business Research Company](#):

Chemical As A Service Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/chemical-as-a-service-global-market-report>

Chemicals Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/chemicals-global-market-report>

Petrochemicals Global Market Report 2023

<https://www.thebusinessresearchcompany.com/report/petrochemicals-global-market-report>

About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

LinkedIn: <https://in.linkedin.com/company/the-business-research-company>

Twitter: https://twitter.com/tbrc_info

Facebook: <https://www.facebook.com/TheBusinessResearchCompany>

YouTube: https://www.youtube.com/channel/UC24_fI0rV8cR5DxICpgmyFQ

Blog: <https://blog.tbrc.info/>

Healthcare Blog: <https://healthcareresearchreports.com/>

Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/670208046>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.