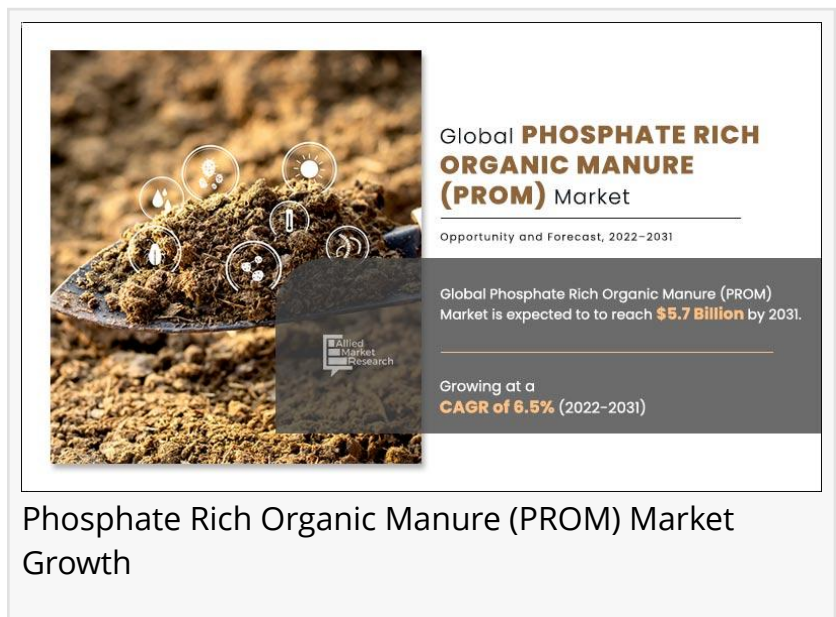


Phosphate Rich Organic Manure (PROM) Market Future Proofing Your Business with Market Size Growth Strategies 2031

The Phosphate Rich Organic Manure (PROM) market has been steadily growing due to the increasing demand for organic and sustainable farming practices.

WILMINGTON, DELAWARE, UNITED STATES, November 22, 2023 /EINPresswire.com/ -- The [Phosphate Rich Organic Manure \(PROM\) market](https://www.alliedmarketresearch.com/request-sample/14905) has been steadily growing due to the increasing demand for organic and sustainable farming practices. PROM is a type of organic fertilizer that contains a high amount of phosphorus along with organic matter, providing plants with essential nutrients for growth.



As per the report, the global phosphate rich organic manure (PROM) industry accounted for \$2.8 billion in 2021, and is expected to reach \$5.7 billion by 2031, growing at a CAGR of 6.5% from 2022 to 2031.

For more information, please contact Allied Market Research at <https://www.alliedmarketresearch.com/request-sample/14905>

With a rising preference for organic produce, farmers are turning towards organic fertilizers like PROM to maintain soil fertility without relying on synthetic chemicals.

Increase in demand for organic fertilizers and rise in government initiatives have boosted the growth of the global phosphate rich organic manure (PROM) market. However, low consumer awareness hinders the market growth. On the contrary, new product launches and production of

PROM using vermicompost are expected to unlock new opportunities in the future.

□□□□□□□□□□ □□□□□□□□: PROM aligns with sustainable agricultural practices by promoting soil health and reducing environmental degradation caused by excessive use of chemical fertilizers.

□□□□□□□□ □□□□□□□□□□: Many governments support organic farming and offer incentives or subsidies for the use of organic fertilizers, which boosts the PROM market.

The potassium humate segment held the largest share in 2021, accounting for more than two-fifths of the global phosphate rich organic manure (PROM) market, due to adoption of potassium humate in sustainable agricultural methods and increased concerns about environmental consequences and soil pollution. However, the organic manure segment is expected to register the highest CAGR of 9.1% during the forecast period, owing to rise in demand for organic food and increased awareness regarding environmental safety.

□□□□□□□□ □□ □□□□□□□□: Increased awareness among farmers and consumers about the benefits of organic farming has led to a higher demand for organic fertilizers like PROM.

□□□□ □□□□□ □□ □□□□□□□□: PROM is known to improve crop yield and quality by enhancing soil fertility, which further drives its adoption in agriculture.

The market across Asia-Pacific, followed by Europe and North America, dominated the market in 2021, holding more than half of the global phosphate rich organic manure (PROM) market. In addition, the region is expected to register the highest CAGR of 7.4% during the forecast period, owing to rise in population in the region and increased demand for food and large area for organic farming. The market across North America is expected to register a CAGR of 5.1% from 2022 to 2031.

The PROM market encompasses various players offering different formulations and concentrations of phosphate-rich organic manure. This market's growth is not only influenced by the product's effectiveness but also by factors such as distribution channels, pricing strategies, and technological advancements in manufacturing processes.

However, challenges like limited availability of raw materials, variations in product quality, and pricing competitiveness against synthetic fertilizers persist within the PROM market.

The future of the PROM market largely depends on continued research and development for innovative formulations, regulatory support for organic farming, and the willingness of farmers to adopt sustainable agricultural practices.

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- Agri India Biotech
- Hindustan BEC Tech India Pvt. Ltd.
- Biogen Fertilizer India Private Ltd.
- Komeco B.V.
- Jaipur Bio Fertilizers
- Narmada Bio-chem Ltd. (NBCL)
- Midwestren BioAG
- Nextnode BioScience Pvt. Ltd.
- NatureSafe
- Ujjawal Biotech & Organics Pvt. Ltd.

फॉस्फोरिक एसिड बाजार का विश्लेषण: फॉस्फोरिक एसिड बाजार:

<https://www.alliedmarketresearch.com/phosphate-rich-organic-manure-prom-market/purchase-options>

फॉस्फोरिक एसिड बाजार

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