European Super Generics Industry Envisions a US$ 14.2 Billion by 2033, Growing at 2.0% CAGR | Future Market Insights Inc

European super generics market experiences robust growth, driven by anti-diabetic segment. Analysts emphasize pivotal role in healthcare solutions.

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NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 22, 2023 /EINPresswire.com/ -- The super generics Industry in Europe is poised for unprecedented growth, with a valuation of US$ 11.4 billion in 2022, anticipated to soar to US$ 14.2 billion by 2033. This remarkable surge is projected to occur at a close to 2.0% Compound Annual Growth Rate (CAGR) over the forecast period from 2023 to 2033.

The anti-diabetic segment has emerged as a key driver, holding a substantial 13.3% in terms of value share in 2022 and claiming the top spot in Europe's drug class category. This underscores the pivotal role of super generics in addressing critical healthcare needs, especially in the management of diabetes, and reflects the increasing demand for cost-effective and innovative pharmaceutical solutions.

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Europe Super Generics Industry Key Takeaways:

The super generics Industry in Europe is on a rapid growth trajectory, witnessing a substantial increase from US$ 11.4 billion in 2022 to a projected US$ 14.2 billion by 2033. This remarkable surge, coupled with a close to 2.0% CAGR over the forecast period (2023-2033), underscores the industry's resilience and adaptability.

In 2022, Poland commanded a noteworthy 12.2% share of the European super generics business. The pharmaceutical landscape in Poland has demonstrated consistent growth and evolution, presenting an expanding and profitable prospect for generic drugs. Fuelled by a resilient and technologically sophisticated pharmaceutical sector, Poland has emerged as a focal point for the manufacturing of super generic drugs, playing a substantial role in advancing its business landscape.

Positioned as the second-largest player in Europe's super generic arena, the United Kingdom is poised for significant growth. Forecasts indicate that the super generics sector in the UK will experience a commendable Compound Annual Growth Rate (CAGR) of 1.5% throughout the forecast period.
In the year 2022, Germany played a substantial role in the European super generics sector, making a notable contribution of approximately US$ 1.1 billion. The continuous and gradual aging of Germany's population is expected to be a key factor fueling the need for medical interventions, particularly in the realm of chronic disease treatments.

Spain is poised to experience a notable surge in demand for super generics, with a projected Compound Annual Growth Rate (CAGR) of 2.7% within the expected timeframe. The prevalence of the super generics concept is rapidly gaining traction in Spain. These advanced generic drugs are anticipated to provide additional advantages compared to standard generics, including heightened effectiveness, minimized side effects, and alternative delivery mechanisms.

“The growth trajectory of the European super generics market is noteworthy. The surge is not only a testament to the industry's adaptability but also a response to the pressing need for accessible healthcare solutions, particularly in the context of rising healthcare costs and an aging population." Says Sabyasachi Ghosh (Associate Vice President at Future Market Insights, Inc.)

Competitive Dynamics in Europe Super Generics Industry:

The European super generics market is highly competitive, with numerous manufacturers vying for dominance through strategic initiatives like acquisitions and collaborations to foster innovation and secure a significant market share.

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Strategic Initiatives Driving Competition in the Europe Super Generics Industry:

Acquisitions and Collaborations: Industry leaders prioritize strategic alliances, employing tactics such as acquiring competitors and collaborating with healthcare institutes to drive innovation and expand product portfolios, crucial for navigating the complexities of the super generics industry.

Mergers for Market Presence: Companies are expanding their influence in the pharmaceutical sector through mergers, acquisitions, and collaborations, aiming to secure a larger market share and bolster overall competitiveness.

Report Benefits:

Strategic Insights for Industry Players: Gain strategic insights into the evolving landscape of the super generics Industry in Europe, enabling industry players to make informed decisions and navigate the competitive terrain effectively.

Market Growth Projection: Understand the projected growth trajectory of the super generics Industry, with a detailed analysis of valuation trends from 2023 to 2033, facilitating strategic planning and resource allocation.

Therapeutic Segment Dominance: Identify key therapeutic segments within the super generics Industry, focusing on the anti-diabetic segment's dominance, offering valuable market entry points and growth opportunities.

Competitive Landscape Analysis: Obtain a comprehensive overview of the competitive landscape, including the strategies employed by key players, mergers, acquisitions, and collaborations, aiding in benchmarking and positioning within the market.

Key Players:

AbbVie
Sun Pharmaceutical Industries Ltd.
Endo International
Viatris Inc.
Reddy's Laboratories Ltd.
Innovida Pharmaceutique
SERB Specialty Pharmaceuticals
Eagle Pharma
Novartis AG

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Key Segmentations:

By Drug Class:

Antihistamines
Antimicrotubule Agents
Aryl Acetic Acid Derivatives
Atypical Antipsychotics
Anti-diabetic
Anti-Obesity Drugs
Calcium Channel Blockers
Corticosteroids
Fabric Acid Agents
GABA Analogs

Opioid Analgesics
Proton Pump Inhibitors
Retinoids
Others

By Route of Administration:

Oral
Topical
Parenteral
Others

By Indication:

Oncology
Cardiology
Diabetics
Neurology
Migraine
Epilepsy
Alzheimer
Pain Management
Gastroenterology
Dermatology
Analgesics & Anti-inflammatory
Weight Management
Ophthalmology
Others

By Distribution Channel:

Hospital
Specialty Clinics
Retail Pharmacies
Drug Stores
Online Pharmacies/ Mail Order Pharmacies

By Region:

Western Europe
Eastern Europe
Rest of Europe

Have a Look at Related Reports of Covered in Europe Super Generics Industry:

Branded Generics Market is expected to reach US$ 747.2 million by 2033, capturing a CAGR of 8.6% during the forecast period.

Inhalation And Nasal Spray Generic Drugs Market The value of the inhalation and nasal spray generic drugs market is anticipated to reach a high of US$ 49.01 Billion by the year 2033.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5,000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

Ankush Nikam
Future Market Insights, Inc.
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