

# Pharmaceutical Glass Container Industry Analysis in Europe Projected to soar US\$ 5,656.8 Million by 2033 | FMI

Europe's surging pharmaceutical sector, driven by chronic diseases and an aging population, spurs demand for secure and reliable pharmaceutical glass containers



NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 22, 2023
/EINPresswire.com/ -- The Pharmaceutical Glass Container Industry in

Europe is on a robust growth trajectory, with estimated values reaching US\$
3,582.89 million in 2023 and projected to soar to US\$ 5,656.8 million by 2033. This forecast indicates a steady compound annual growth rate (CAGR) of 4.7% over the forecast period from 2023 to 2033.

In the year 2023, the total revenue generated by the pharmaceutical glass container business in Europe stood at US\$ 3,437.0 million, demonstrating a year-on-year growth of 4.21%. These figures underscore a positive and promising growth trajectory for the pharmaceutical glass container industry in Europe, affirming its position as a dynamic and evolving sector through the next decade.

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Pharmaceutical glass containers are increasingly integral to the pharmaceutical packaging landscape, playing a vital role in ensuring the safety, efficacy, and stability of pharmaceutical products. Crafted to adhere to stringent medical standards, these containers are designed not only to meet high medical requirements but also to ergonomically safeguard the integrity of the products they house.

The surge in the demand for biopharmaceuticals and specialty drugs is poised to be a significant catalyst for the pharmaceutical glass container industry. Given the unique characteristics of these drugs, often requiring specialized packaging solutions, the use of pharmaceutical glass containers becomes paramount in maintaining the integrity and efficacy of such pharmaceutical formulations.

Key Takeaways from the Europe Pharmaceutical Glass Container Industry:

Pharmaceutical Glass Container demand in Germany is anticipated to rise at 4.1% CAGR.

In Italy, total revenue is set to reach US\$ 516.7 million by 2033.

The United Kingdom is anticipated to achieve a valuation of US\$ 929.5 million by the year 2033.

The total revenue in Austria is projected to reach approximately US\$ 177.1 million by the year 2033.

The total revenue from pharmaceutical glass containers in Belgium is anticipated to reach US\$ 230.7 million.

# Competitive Landscape

Prominent manufacturers in the pharmaceutical glass container industry are strategically prioritizing innovation and advancements to enhance sales. Their proactive approach includes the implementation of key strategies such as mergers, acquisitions, partnerships, facility expansions, and distribution agreements to reinforce their market position.

# **Key Market Players**

Corning Inc.
Gerresheimer AG
Sisecam Group
Nipro Corp.
West Pharmaceutical Services
Ardagh Group
Schott AG
Piramal Enterprise Ltd.
Beaston Clark Ltd.
Nekem Packaging
SGD Pharma
Stolzle Glass Group
Origin Pharma Packaging

# Request Report Methodology:

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# **Recent Developments:**

In September 2023, To advance the healthcare industry, Piramal Enterprise Ltd. announced a US\$ 63 million investments in Ivy Health and Life Sciences Private Limited.

In June 2023, An alliance between SGD Pharma and Corning Incorporated was revealed, with the goal of building a new glass tubing plant in India.

In March 2022, The Sisecam Group declared that it would be increasing its production footprint in Europe in order to improve its glass packaging business.

In August 2020, The purchase of MTN Neubrandenburg GmbH by Nipro Corp. is intended to improve the dialysate supply chain in Europe and boost sales of other dialysis treatment-related products.

Europe Pharmaceutical Glass Container Industry Outlook by Category

# By Container:

Vials and Ampoules

Parenteral

Non Parenteral

**Bottles** 

**Oral Liquids** 

**Tablets** 

Capsules

**Topical** 

Syringes

By Glass:

Type 1

Type 2

Type 3

Type 4

By Closure:

Screw Cap

Flip Off Seal

Crimp Seal

By Forming Process:

Blowing

Drawing

Pressing

# By Country: Germany Italy France United Kingdom Spain Belgium Netherland Denmark Sweden Poland Austria Rest of Europe

Casting

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Ismail Sutaria (Principal Consultant, Packaging and Materials) has over 8 years of experience in market research and consulting in the packaging & materials industry. Ismail's strength lies in identifying key challenges faced by the client and offering logical and actionable insights to equip the clients with strategic decision-making power.

Ismail has been an instrumental part of several transformational consulting assignments. His key skills include competitive benchmarking, opportunity assessment, macroeconomic analysis, and business transformation advisory. Ismail is an MBA holder in Marketing and has a Bachelor's Degree in Mathematics.

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Reefer Container for Pharmaceutical Market Size: The global market in the pharmaceutical sector is poised for substantial growth, with a projected moderate-paced compound annual growth rate (CAGR) of 12.5% over the forecast period. As of 2022, the market is valued at US\$ 3602.85 million, and by 2032, it is anticipated to experience a remarkable surge in demand, reaching a peak of US\$ 11699.63 million.

<u>Pharmaceutical Container Market Share</u>: The market is positioned for significant growth, with an anticipated valuation of US\$ 95.3 billion in 2023. Projections indicate a noteworthy compound annual growth rate (CAGR) of 6.1% from 2023 to 2033.

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