

Global Home Healthcare Market Expected to Reach \$479.99 Billion by 2027

The Business Research Company's Home Healthcare Global Market Report 2023 – Market Size, Trends, And Market Forecast 2023-2032

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EINPresswire.com/ -- The [global home healthcare market](#) has experienced

substantial growth, increasing from

\$308 billion in 2022 to \$337.18 billion in 2023, with a notable compound annual growth rate (CAGR) of 9.5%. Despite disruptions caused by the Russia-Ukraine war impacting global economic recovery from the COVID-19 pandemic, the market is expected to reach \$479.99 billion by 2027, maintaining a CAGR of 9.2%.



The market size of the home healthcare market is expected to grow to \$479.99 billion in 2027 at a CAGR of 9.2%."

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Company*

Segments

- By Equipment: Therapeutic, Diagnostic, Mobility Care
- By Services: Rehabilitation Services, Respiratory Therapy Services, Infusion Therapy Services, Other Services
- By Indication: Cardiovascular Disorders & Hypertension, Diabetes, Respiratory Diseases, Pregnancy, Cancer, Wound Care, Other Indications

Explore a detailed sample report for insights into the home

healthcare market:

https://www.thebusinessresearchcompany.com/sample_request?id=6135&type=smp

Aging Population Drives Home Healthcare Market Growth

A significant driver for the home healthcare market is the rapid increase in the aging population. The aging demographic is more susceptible to chronic diseases, creating a favorable environment for the home healthcare market to expand. The rising demand for healthcare services among the elderly, combined with the convenience of home health services, reduces the need for unnecessary hospital visits and admissions. According to the United Nations Organisations, the number of individuals aged above 65 was 727 million in 2020, projected to

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increase to 1.5 billion by 2050. The surge in the aging population continues to drive the growth of the home healthcare market.

Major Players and Market Dynamics

Key players in the home healthcare market include Fresenius SE & Co. KGaA, F. Hoffmann-La Roche AG, Resmed Inc., American Well, Apple Inc., CVS Health, Humana Inc., LHC Group Inc., Kindred Healthcare, Honor Home Care, Zorgers, Grand World Elder Care, and MediCar. These major players contribute significantly to market growth through innovations, technological advancements, and strategic initiatives.

Trends: Technological Advancements Transform Home Healthcare

A key trend in the home healthcare market is the increasing adoption of technological advancements. Companies in the home healthcare sector are leveraging new technologies to strengthen their positions. For example, American Homecare Health Services (AHHS), a US-based home health provider, launched a telehealth and remote patient monitoring program in partnership with Health Recovery Solutions. The program aids in identifying COVID-19 patients through recorded symptoms and vital signs.

Regional Insights: North America Dominates, Asia-Pacific Poised for Growth

North America emerged as the largest region in the home healthcare market in 2022. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The home healthcare market analysis report covers regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa, providing comprehensive insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global home healthcare market:

<https://www.thebusinessresearchcompany.com/report/home-healthcare-global-market-report>

Home Healthcare Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Home Healthcare Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [home healthcare market size](#), home healthcare market drivers and trends, home healthcare market major players, competitors' revenues, market positioning, and growth across geographies. The home healthcare market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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