

## Global Fractional Horsepower (FHP) Motors Market Poised for Growth, Expected to Reach \$19.05 Billion by 2027

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

LONDON, GREATER LONDON, UK, November 22, 2023 /EINPresswire.com/ -- The global fractional



The market size of the fractional horsepower (FHP) motors market is expected to grow to \$19.05 billion in 2027 at a CAGR of 6.6%."

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horsepower (FHP) motors market, segmented by motor type, product type, phase, and application, has shown robust growth, increasing from \$13.74 billion in 2022 to \$14.78 billion in 2023, with a noteworthy compound annual growth rate (CAGR) of 7.5%. Despite disruptions caused by the Russia-Ukraine war impacting global economic recovery from the COVID-19 pandemic, the market is expected to achieve a size of \$19.05 billion by 2027 at a CAGR of 6.6%.

## Segments

•By Motor Type: AC, DC

By Product Type: Brushed, BrushlessBy Phase: Single-Phase, Three-Phase

•By Application: Automotive, HVAC, Medical Equipment, Home Appliance, Other Applications

•Regional Insights: Asia-Pacific Leads, Promising Growth Across Regions

Explore comprehensive insights into the global <u>fractional horsepower (FHP) motors market</u> with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample\_request?id=7690&type=smp

Rise in Consumer Awareness Driving FHP Motors Market

The growth of the fractional horsepower (FHP) motors market is propelled by the rise in consumer awareness regarding eco-friendly products. Increasing awareness of environmental issues and the harmful impacts of traditional technologies has led consumers to prioritize eco-friendly products. Fractional horsepower motors, known for their energy efficiency and minimal environmental impact, align with this growing demand. For instance, a survey report by Trivium

Packaging revealed that 73% of consumers are willing to pay more for eco-friendly packaging, highlighting the increasing preference for environmentally conscious products. This trend is anticipated to drive the demand for fractional horsepower (FHP) motors market.

## Major Players and Market Dynamics

Key players in the fractional horsepower (FHP) motors market include Johnson Electric Holdings Limited, AMETEK Inc., ABB Group, NIDEC Corporation, Allied Motion Inc., Rockwell Automation Inc., Toshiba International Corporation, BorgWarner Inc., DENSO Corporation, Robert Bosch GmbH, Brook Crompton, Schneider Electric, OMRON Corporation, Danaher Corporation, and General Electric. These major players contribute significantly to fractional horsepower (FHP) motors market growth through product innovation, technological advancements, and strategic initiatives.

## Trends: Product Innovation in FHP Motors

A notable trend in the fractional horsepower (FHP) motors market is product innovation, with major companies focusing on developing new and advanced products to strengthen their market position. Kirloskar Brothers Limited (KBL), an India-based pump manufacturing company, launched the NEO Series 4-in—a new series of borewell submersible pumps featuring NEMA couplings, a high torque motor, and a wide voltage range to protect the motor from burning due to high or low

**Global Fractional** Horsepower (FHP) **Motors Market Expected Growth** Rate Through 2027 6.6% **Expected Market Size By 2027** \$19.05 Bn friendly products Is the main driver of the **Asia-Pacific** is the largest region in the market f in 🗾 🔼 Fractional Horsepower (FHP) Motors Global Market Report 2023

voltage. This series showcases advancements in water-cooled motors, ensuring a 30% increase in discharge and a 60% increase in life and energy savings.

Asia-Pacific emerged as the largest region in the fractional horsepower (FHP) motors market in 2022. The regions covered in the fractional horsepower motors market share report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa, providing comprehensive insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global fractional horsepower motors market:

https://www.thebusinessresearchcompany.com/report/fractional-horsepower-fhp-motors-global-market-report

Fractional Horsepower (FHP) Motors Global Market Report 2023 from TBRC covers the following information:

- •Market size date for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

•Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Fractional Horsepower (FHP) Motors Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on fractional horsepower (FHP) motors market size, fractional horsepower (FHP) motors market drivers and trends, fractional horsepower (FHP) motors market major players, competitors' revenues, market positioning, and fractional horsepower (FHP) motors market growth across geographies. The fractional horsepower (FHP) motors market report helps you gain in-depth insights on fractional horsepower (FHP) motors market opportunities and fractional horsepower (FHP) motors market strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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