

Coronary Artery Disease Therapeutics Market is Estimated to Witness High Growth Owing to Increasing Geriatric Population

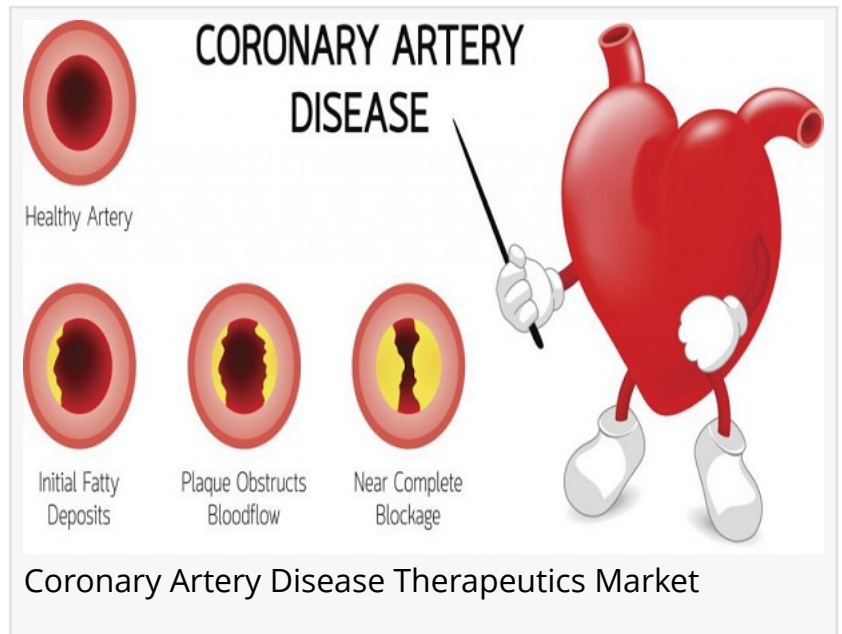
SAN FRANCISCO, CALIFORNIA, UNITED STATES, November 22, 2023

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The Coronary Artery Disease Therapeutics Market is estimated for 2023-2030 for the forecast period, as highlighted in a new report published by Coherent Market Insights.

Market Overview:

Coronary artery disease therapeutics are used for the treatment of coronary artery diseases in which plaque builds up inside the coronary arteries. These include drugs such as angiotensin-converting enzyme (ACE) inhibitors, angiotensin II receptor blockers, beta blockers, and statins.



Market Dynamics:

The coronary artery disease therapeutics market is expected to exhibit significant growth over the forecast period. This can be attributed to the increasing geriatric population and growing prevalence of cardiovascular diseases. According to the WHO, cardiovascular diseases are the number one cause of death globally, taking an estimated 17.9 million lives each year. The rapidly ageing population worldwide is also expected to propel the growth of this market as coronary artery disease is more common in the elderly. Additionally, increasing research and development activities focused on developing innovative targeted therapies for coronary artery disease is also anticipated to boost the market growth during the forecast period.

Major Key Market Drivers Fueling Growth in the Coronary Artery Disease Therapeutics Market

Increasing Prevalence of Cardiovascular Diseases Around the Globe

The rising prevalence of cardiovascular diseases like coronary artery disease, heart attacks, strokes etc. is a major factor driving the growth of this market. According to World Health

Organization data, cardiovascular diseases are the number 1 cause of death globally, taking an estimated 17.9 million lives each year. As the global geriatric population expands, the burden of these diseases is expected to rise substantially in the coming years. This high disease incidence rate has increased the demand for diagnosis, treatment and management of coronary artery disease.

Continuous Product Innovation and Pipeline Advancements

Vendors in this market are constantly investing in R&D initiatives to develop new and advanced therapeutics for coronary artery disease. A strong product pipeline consisting of drug-eluting stents, bioresorbable vascular scaffolds, medications etc. is providing a persistent flow of novel treatment options for patients. Several pharmaceutical companies are also exploring opportunities in gene and cell therapy based treatments. The approval and launch of such innovative therapies is positively impacting the growth of this market.

Get Sample Report of Coronary Artery Disease Therapeutics Market -

<https://www.coherentmarketinsights.com/insight/request-sample/1799>

Competitive Analysis: Gaining an Edge

To gain a competitive advantage in the Coronary Artery Disease Therapeutics market, it is essential to identify and understand your competitors. In this report, we have thoroughly examined the strengths, weaknesses, strategies, and market positioning of key Coronary Artery Disease Therapeutics competitors. By leveraging this information, businesses can make informed decisions to improve their own products, services, and overall performance. Key players included in Coronary Artery Disease Therapeutics market - Astra Zeneca, Gilead, Novartis, Pfizer, Bayer, Merck & Co, Glaxo Smith Kline, and Mylan N.V.

Major Market Restrain Hindering Widespread Adoption

High Cost of Treatment Procedures and Therapies

The high cost of coronary artery disease management poses a major challenge for widespread adoption, especially in developing nations. Procedures like angiography, angioplasty and coronary artery bypass surgery are often not covered by basic medical insurance and involve huge out-of-pocket expenses. Many patented cardiovascular drugs also have prohibitive price tags. This makes lifesaving treatments inaccessible for large populations. Governments and nonprofit organizations need to work on ensuring affordability and availability of essential therapies to help overcome this restrain.

Significant Growth Opportunity Emerging in the Market Space

Increasing Healthcare Expenditure and Medical Tourism in Developing Countries

Developing regions like Asia Pacific, Latin America, Middle East and Africa currently contribute a small share to the global CAD therapeutics market but represent a promising growth opportunity. Economic development and rising incomes in these areas are propelling greater government spending on healthcare infrastructure and services. These nations are also aggressively promoting medical tourism by providing high quality treatments at competitive costs. International players can capitalize on this by partnering with local vendors and healthcare providers to penetrate untapped geographic segments.

Notable Market Trend With Considerable Impact

Rising Adoption of Ambulatory Services and Home Care Solutions

An emerging trend in the management of chronic conditions like coronary artery disease is the increasing preference for ambulatory and home care over conventional hospitalization. Ambulatory cardiac clinics, remote patient monitoring devices, telemedicine services and home delivery of medications allow continuous supervision and treatment while improving quality of life and reducing costs. Vendors are launching various digital health solutions in response to this trend. It has the potential to redefine the CAD therapeutics market landscape and business models in the coming years.

Why Choose Coherent Market Insights?

At Coherent Market Insights, we offer comprehensive market research reports that provide reliable data, analysis, and insights about the Coronary Artery Disease Therapeutics market. Our reports enable strategic decision-making, enhance market understanding, provide competitive intelligence, offer customer insights, mitigate risks, and support investment and funding decisions. With our unbiased analyses conducted by industry experts, we ensure validation, credibility, and long-term business planning.

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Contact Us:

Mr. Shah Coherent Market Insights Pvt Ltd, 533 Airport Boulevard, Suite 400, Burlingame, CA 94010, United States

Email: sales@coherentmarketinsights.com

Phone:

United States of America: +1-206-701-6702

United Kingdom: +44-020-8133-4027

Japan: +050-5539-1737

India: +91-848-285-0837

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Mr. Shah

Coherent Market Insights Pvt. Ltd.

+ 1 206-701-6702

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