

# [Latest] Global MEMS Microphone Market Size, Forecast, Analysis & Share Surpass US\$ 8,412.2 Min By 2032, At 16.2% CAGR

Global MEMS Microphone Market was at US\$ 1,959.9 Mn in 2022 and is growing to approx US\$ 8,412.2 Mn by 2032, with a CAGR growth of 16.2% between 2023 and 2032.

AUSTIN, TEXAS, UNITED STATES, November 22, 2023 / EINPresswire.com/ -- According to the study, The <u>Global MEMS Microphone</u> <u>Market</u> was estimated at USD 1,959.9 Million in 2022 and is anticipated to



reach around USD 8,412.2 Million by 2032, growing at a CAGR of roughly 16.2% between 2023 and 2032.

Report URL: <a href="https://www.custommarketinsights.com/report/mems-microphones-market/">https://www.custommarketinsights.com/report/mems-microphones-market/</a>



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Custom Market Insights

Global MEMS Microphone Market: Overview

Micro-electromechanical systems (MEMS) microphones consist of a MEMS component positioned on a printed circuit board (PCB) and shielded by a mechanical enclosure. To enable sound to reach the microphone, a small aperture is incorporated into the casing.

Typically, the MEMS component features a mechanical diaphragm, while the supporting structure is fabricated on a semiconductor die. MEMS microphones find common use in wireless applications such as audio monitoring,

sound source localization within Wireless Sensor Networks (WSNs), audio monitoring for WSNs, and various other applications. These applications typically demand compact dimensions, low power consumption, and relatively high data quality.

Global MEMS Microphone Market: Growth Drivers

MEMS Microphone Market: Growth Factors and Dynamics

Consumer Electronics Revolution: The market is driven by the ever-evolving landscape of consumer electronics, including smartphones, IoT devices, virtual reality (VR) headsets, and smart speakers, which increasingly integrate MEMS microphones for enhanced audio capabilities.

Smart City Initiatives: Growing smart city projects worldwide are boosting demand for MEMS microphones in applications such as public safety, surveillance, and urban infrastructure development.

Disposable Income Trends: The surge in disposable income levels is fueling demand for smartphones, particularly in emerging economies, thereby driving the MEMS microphone market.

Aging Population: The increasing elderly population, often experiencing hearing impairments, is leading to greater demand for hearing aids equipped with high-quality MEMS microphones.

Technological Advancements: Ongoing advancements in MEMS microphone technology, including higher SNR models, are enhancing audio quality and expanding their applications.

Supply Chain Resilience: The market faces challenges related to maintaining resilient supply chains amid global disruptions and geopolitical tensions.

Environmental Regulations: Evolving environmental standards may necessitate compliance measures and impact production processes.

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## Key Insights:

- A) As per the analysis shared by our research analyst, the Global MEMS Microphone Market is estimated to grow annually at a CAGR of around 16.2% over the forecast period (2023-2032). B) In terms of revenue, the Global MEMS Microphone Market size was valued at around USD 1,959.9 Million in 2023 and is projected to reach USD 8,412.2 Million by 2032. Due to a variety of driving factors, the Market is predicted to rise at a significant rate.
- C) Prominent companies are strategically engaging in partnerships to bolster their market presence. For instance, in September 2022, CUI Inc., a notable electronic product manufacturer, formed a strategic partnership with Sager Electronics, a distributor specializing in

electromechanical, power, and interconnect products, and custom solutions. This collaborative effort by CUI Inc. aims to broaden its product portfolio and reach within the North American region.

- D) Furthermore, major players in the market are actively pursuing capacity expansion and business growth strategies to maintain a competitive edge. As an illustration, in May 2020, AAC Technologies inaugurated a new design center dedicated to MEMS microphones in Edinburgh, Scotland. This initiative reflects AAC Technologies' commitment to expanding its capabilities and foothold in the MEMS microphone market.
- E) Shift to Remote Work: As remote work and virtual communication surged during the pandemic, there was an increased demand for audio-related devices like headsets and webcams, which use MEMS microphones.
- F) Telehealth Adoption: The healthcare sector witnessed a rapid adoption of telehealth services, leading to a demand for MEMS microphones in medical devices for remote patient monitoring and telemedicine.

Press Release For Global MEMS Microphone Market: <a href="https://www.custommarketinsights.com/press-releases/mems-microphone-market/">https://www.custommarketinsights.com/press-releases/mems-microphone-market/</a>

Regional Landscape

#### North America:

As per the report's regional analysis, North America currently holds a dominant position in the MEMS microphone market, accounting for a substantial 34% share. This prominence can be attributed to the presence of numerous well-established manufacturing facilities in the region.

Furthermore, North America is poised to register a noteworthy Compound Annual Growth Rate (CAGR) during the forecast period. This growth is expected due to the ongoing advancements in smartphones, hearing aids, and various other consumer electronics.

Additionally, the increasing adoption of Internet of Things (IoT) and virtual reality (VR) devices is contributing to the region's expanding MEMS microphone market. Given the region's high smartphone penetration rates and the already substantial consumer electronics market in the United States, the MEMS microphone segment is anticipated to witness a significant uptick in adoption rates.

### Europe:

In Europe, the MEMS microphone market is poised for significant growth, capturing a substantial 24% share. This growth is attributed to the nascent stage of virtual reality technology adoption in the region. Notably, there is an upsurge in hackathons and similar initiatives aimed at promoting virtual reality technology across the Middle East and Africa, which, in turn, is fostering demand for MEMS microphones in these markets.

Despite an anticipated decrease in MEMS microphone prices during the forecast period, leading to narrower profit margins for manufacturers, these microphones are expected to find applications across diverse industries and end-use sectors. These include but are not limited to automotive, agriculture, telepresence, industrial manufacturing, oil & gas, construction, and medical telemetry.

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**Key Players** 

Knowles LLC
InvenSense Inc.
STMicroelectronics
Cirrus Logic Inc.
Infineon Technologies AG
AAC Technologies
Goertek
Vesper Technologies Inc.
Others

The Global MEMS Microphone Market is segmented as follows:

By Type

Digital

**Analog** 

By SNR

Very high (>=64dB) High (>=60 dB, < 64 dB) Low (<= 59 dB)

By Technology

Capacitive Piezoelectric

By Application

**Mobile Phones** 

Other Consumer Electronics IoT & VR Hearing Aids Others

By Geography

North America

The USA

Canada

Mexico

Europe

The UK

Germany

France

Italy

Russia

Rest of Europe

Asia Pacific

China

Global India

Japan

South Korea

Malaysia

Philippines

Rest of Asia-pacific

Latin America

Brazil

Rest of Latin America

Middle East and Africa

GCC

North Africa

South Africa

Rest of Middle East & Africa

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Joel John Custom Market Insights +1 801-639-9061 email us here

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