

Stainless Steel IBC Industry in the United States: Projected to Reach US\$ 239.4 Million by 2033 with 2.5% CAGR | FMI

The US stainless steel IBC sector is influenced by peers in packaging, including intermediate bulk container and metal IBC businesses, shaping market dynamics.



NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 22, 2023 /EINPresswire.com/ -- The [stainless steel Intermediate Bulk Container \(IBC\) industry](#) in the United States has exhibited robust growth, reaching a demand of US\$ 183.9 million in 2022. Forecasts for 2023 indicate a year-on-year growth of 1.9%, with sales expected to total US\$ 187.9 million, projecting a steady increase to reach US\$ 239.4 million by 2033, with a Compound Annual Growth Rate (CAGR) of 2.5%. The chemicals segment is anticipated to dominate, constituting over 49.0% of the market share in 2022, driven by the heightened use of stainless steel IBCs for storing and transporting a diverse array of dangerous chemicals.

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In terms of capacity, the 1,001 to 1,500 litres segment held a significant share of over 55% in 2022 and is expected to achieve a valuation of US\$ 125.6 million by 2033. The United States stainless steel IBC business is set to expand 1.3 times through 2033, with a 1.4% increase in the predicted Compound Annual Growth Rate compared to historical figures. This growth is attributed to the escalating demand for sustainable and corrosion-resistant containers across various sectors.

The chemical industry remains a key consumer of stainless steel IBCs, primarily due to the containers' durability, leak-proof design, and corrosion resistance. The containers are crucial for safely handling, storing, and transporting both hazardous and non-hazardous chemicals. To stay competitive, leading manufacturers are exploring advanced technologies, such as integrating Internet of Things (IoT) devices for real-time monitoring of packed contents. Innovations like sensor integration for tracking pressure and temperature aim to enhance maintenance processes, allowing companies to differentiate themselves and expand their customer base in the dynamic stainless steel IBC market.

Key Takeaways

The stainless steel IBC industry in the United States demonstrated a robust market size of US\$ 183.9 million in 2022, with a projected Y-o-Y growth of 1.9% in 2023. This indicates a thriving market with increasing demand.

The chemical segment played a pivotal role, constituting over 49.0% of the market share in 2022. The widespread use of stainless steel IBCs for storing and transporting dangerous chemicals is a key driver of this market.

Among various capacity segments, the 1,001 to 1,500 litres category held a dominant share of over 55% in 2022. This signals a strong preference for this capacity range, underscoring its significance in the stainless steel IBC market.

Sales are anticipated to reach US\$ 187.9 million in 2023, with a long-term projection of US\$ 239.4 million by 2033. The optimistic outlook reflects sustained growth and increasing acceptance of stainless steel IBCs in various industries.

The industry is set to experience a steady growth trajectory with a 2.5% CAGR over the forecast period. This consistent growth indicates a positive trend in the adoption and utilization of stainless steel IBCs in the United States.

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Competitive Landscape

In the dynamic landscape of packaging trends in the United States, stainless steel Intermediate Bulk Container (IBC) companies such as Glatt GmbH, Snyder Industries, and THIELMANN are pivotal players. The technological roadmap for IBCs in the U.S. emphasizes advancements like automation, 3D printing, and robotics to enhance manufacturing efficiency. The integration of sensors, RFID, and IoT transforms IBCs into smart containers, enabling real-time monitoring and improving operational effectiveness.

Customization of IBCs to meet specific customer requirements is a key focus, alongside the establishment of testing and certification standards to ensure performance, safety, and regulatory compliance. This innovative, sustainable, and customized approach underscores the future trajectory of IBC technology in the United States. Manufacturers are urged to invest in research, advanced manufacturing, and collaboration to meet evolving market demands.

Key Companies Profiled

Matcon IBC

CEDARSTONE INDUSTRY
AMERICAN MACHINING INC
THIELMANN - THE CONTAINER COMPANY
HANNINGFIELD
SCHÄFER WERKE GMBH
SNYDER INDUSTRIES
KENT STAINLESS
DINGGIN HARDWARE (DALIAN) CO., LTD
GLATT GMBH
CUSTOM METAL CRAFT INC
TITAN IBC

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Industry Outlook by Category:

By Capacity:

Up to 1,000 Liters
Between 1,001 to 1,500 Liters
More than 1,500 Liters

By Manufacturing Process:

Hot Rolled Stainless Steel
Cold Rolled Stainless Steel

By Content:

Liquid
Solid & Semi Solids

By End Use:

Chemicals
Petroleum & Lubricants
Paints Inks & Dyes
Food & Beverages
Building & Construction
Healthcare & Pharmaceuticals
Agriculture
Other Industrial

By Sub-region:

North East
South West
East Asia
West
South East
Mid-West

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Ismail has been an instrumental part of several transformational consulting assignments. His key skills include competitive benchmarking, opportunity assessment, macroeconomic analysis, and business transformation advisory. Ismail is an MBA holder in Marketing and has a Bachelor's Degree in Mathematics.

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The global [IBC liners market Share](#) is expected to be worth US\$ 1,463.07 million by the end of the forecast period (2033) recording a CAGR of 4.9%.

The global [IBC rental business market size](#) is projected to grow at a CAGR of 5.7% between 2023 and 2033, totaling around US\$ 2.2 billion by 2033.

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