

Las Vegas Industrial Gases Market Sets New Record, Projected at USD 208.7 million by 2032 at 3.0% CAGR: AMR

Las Vegas Industrial Gases Market Demand, Growth, Opportunities & Forecast To 2022-2032

PORTLAND, OREGON, UNITED STATES, November 22, 2023 /

EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Las Vegas industrial gases Market", by Type (Oxygen, Carbon Dioxide, Nitrogen, Hydrogen, Noble Gas, and Others), by End Use Industry (Healthcare, Electronics, Aerospace, Construction, Energy & Power, and Others): Las Vegas Opportunity Analysis and Industry Forecast, 2022-2032". According to the report, the Las Vegas industrial gases market was valued at \$155.9 million in 2022, and is projected to reach \$208.7 million by 2032, registering a CAGR of 3.0% from 2023 to 2032.



Las Vegas Industrial Gases Market

“

The use of industrial gas in the electronics industry, especially in the production of semiconductors, solar components, displays, LED lighting, wafers, and polysilicon, propels market growth.”

Allied market research

□□□□□□ □□□□□□□□ □□□□□□ □□□□□□:

<https://www.alliedmarketresearch.com/request-sample/284059>

Industrial gases mainly consist of carbon dioxide, hydrogen, nitrogen, oxygen, and noble gases (helium, neon, argon, krypton, xenon and radon). The atmospheric gases like oxygen, nitrogen, and argon are captured by reducing the temperature of the air until the respective components get liquefied and separated. New developments are taking place in healthcare with increasing emphasis on a healthier and generally better

quality of life. In addition to oxygen, nitrous oxide, nitric oxides, and other industrial gases like hydrogen, helium, and xenon are all being prepared for use in pharmaceutical-based products.

Treatments and drug developments using induced pluripotent stem cells (IPS) are bringing a new added value to the industry through the application of systems, using gases such as carbon dioxide and liquid nitrogen, which is indispensable for the cultivation and preservation of cells and tissues driving demand for high-grade industrial gases.

The coronavirus pandemic has weakened all the businesses in the industrial gases market; manufacturers are creating potential opportunities, owing to increasing applications of industrial gases in various end-use industries across the globe. Increasing demand for oxygen, nitrogen, carbon dioxide, hydrogen, and argon in different end-use industries, such as consumer electronics, semiconductors, food & beverages, healthcare, mining, and others is generating revenue streams for manufacturers in the industrial gases market. Furthermore Las Vegas expected to witness rapid growth due to industrialization and urbanization.□

□□□ □□□□□□□□□ □□□□□□ □□□□ □□□'□□ □□□□□□□□□□□□:

<https://www.alliedmarketresearch.com/request-for-customization/284059>

The increase in demand for power and increasing consumption of energy in the past decade have led to the development of new technologies, such as nuclear fusion, hydrogen fuel cell, green ammonia, which has positive impact on the demand for industrial gases. The rapid development towards the highly stable and small-scale nuclear fission reactors is expected to drive the demand for noble gases, which are used in nuclear reactors. The huge investment of major countries across the globe and vision to ignite nuclear fusion technology by 2050 and the application of noble gas as a fuel and as a raw material to manufacture laser ignition systems drive the growth of the market.□

Furthermore, increase in the investment of developing and developed countries in hydrogen fuel cell technologies and engines to harvest the energy are expected to have a positive impact on the market. Increase in demand for power in the future and rapid innovation and breakthrough in the core technologies for nuclear fusion reactors will provide lucrative opportunities for the growth of the industrial gases market. The industrial gases market is segmented on the basis of type, and end use industry.□

□□□□□ □□□□□□□:□<https://www.alliedmarketresearch.com/press-release/las-vegas-industrial-gases-market.html>

□□□□□□□□□□□ □□□□□□□□:

The Las Vegas industrial gases Industry's key market players adopt various strategies such as product launches, product development, collaboration, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

□□□□ □□ □□□ □□□□□ □□□ □□□□□□□□ □□ □□□ □□□□□□ □□□ □□□□□ □□□□□□□□□□□ □□□□□ □□□□□□

□□□□□□,

Air Liquide

Linde plc

BASF SE

Messer Group

NEXAIR

Air Products and Chemicals Inc.

Universal Cryo Gas, LLC

MATHESON TRI-GAS, INC.

□□□□□□ □□□□□□ □□□□□□: <https://www.alliedmarketresearch.com/purchase-enquiry/284059>

□□□ □□□□□□□□ □□ □□□ □□□□□□

- On the basis of type, the oxygen segment emerged as the leader in 2022 and is anticipated to be the largest markets during the forecast period.
- On the basis of end use industry, the construction segment emerged as the leader in 2022 and is anticipated to be the largest markets during the forecast period.

□□□□□□□□ □□□□□□□□ □□ □□□□□□ □□□ □□□□□ □□□□□□□□□□:

1. □□□□□□ □□□ □□□□□□ □□□□□□□□: <https://www.prnewswire.com/news-releases/small-gas-engine-market-to-garner-4-0-bn-globally-by-2030-at-4-2-cagr-allied-market-research-301479552.html>

2.□□□ □□□□□□ □□□□□□□□ <https://www.prnewswire.com/news-releases/gas-engine-market-to-reach-6-0-billion-globally-by-2031-at-3-8-cagr-allied-market-research-301605775.html>

3. □□□□□ □□□ □□□□□□□□: <https://www.globenewswire.com/news-release/2022/06/06/2456719/0/en/Global-Shale-Gas-Market-Is-Expected-to-Reach-130-3-Billion-by-2030-Says-AMR.html>

□□□□□ □□:

Allied Market Research is a top provider of market intelligence that offers reports from leading technology publishers. Our in-depth market assessments in our research reports take into account significant technological advancements in the sector. In addition to other areas of expertise, AMR focuses on the analysis of high-tech systems and advanced production systems. We have a team of experts who compile thorough research reports and actively advise leading businesses to enhance their current procedures. Our experts have a wealth of knowledge on the topics they cover. Also, they use a variety of tools and techniques when gathering and analyzing data, including patented data sources.

David Correa
Allied Analytics LLP
+ +1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/670316484>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.