

# EPH Acquires Gramercy Park Townhomes in Memphis, TN

*The 78-Unit Multifamily Property was Built in 1995 and has 52,600 Rentable Square Feet*

MEMPHIS, TN, SHELBY, November 27, 2023 /EINPresswire.com/ -- Gramercy Park Townhomes was acquired off market and is located across the street from another complex which [EPH](#) owns, Shelby Grove Apartments. The property is currently managed by Multi-South Management and they will continue to manage Gramercy Park and Shelby Grove. The existing mortgage on the property was assumed by EPH and has a remaining 7.5 years remaining on the term at a rate of 3.70%.

"We look forward to being able to create operational efficiencies and a streamlined management approach across both properties.", said Erin Rooney, Partner, Director of Property Management.

## About EPH:

Equity Partnership Holdings (EPH) is a real estate investment company with offices in Denver, CO, Charleston, SC, and Newport Beach, CA. The main focus of EPH is acquiring strategically located multi-family investment properties in areas with strong fundamentals and upside potential. Since 2010 EPH has closed on over 30 multi-family properties, in 9 different states, encompassing over 1,500 units. Besides multi-family investment opportunities, EPH has partnered with experienced developers on projects to provide compelling risk-adjusted returns to their investors.



Media Relations  
EPH, LLC  
info@ephproperties.com



This press release can be viewed online at: <https://www.einpresswire.com/article/670347928>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.