

## Robust Growth in Electrical and Electronics Ceramics Market Driven by Semiconductor and Electronics Industry

The Business Research Company's Electrical and Electronics Ceramics Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 23, 2023 /EINPresswire.com/ -- The global electrical

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The Global Market Report 2023 on Electrical and Electronics Ceramics by The Business Research Company offers an analysis of market size, trends, and global forecasts for the period 2023-2032."

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and electronics ceramics market demonstrated impressive growth, expanding from \$11.48 billion in 2022 to \$12.43 billion in 2023, reflecting a substantial Compound Annual Growth Rate (CAGR) of 8.3%. Projections indicate sustained expansion, with the market size anticipated to reach \$16.45 billion by 2027, maintaining a robust CAGR of 7.3%.

## Key Driver: Growing Semiconductor and Electronics Industry

The anticipated growth of the electrical and electronics ceramics market is closely linked to the expanding semiconductor and electronics industry. Semiconductors

play a crucial role in electronics, serving as materials with resistance falling between conductors and insulators. Widely utilized in electronic devices such as diodes, transistors, and integrated circuits, semiconductors are integral to the electronics industry. Electrical ceramics, also known as piezoelectric ceramics, are gaining prominence in consumer electronics due to their versatility in fabrication, contributing significantly to the miniaturization of electro-mechanical characteristics. The US electronics manufacturing industry, responsible for over \$1 trillion in final sales in 2020, underscores the significance of the sector. The US semiconductor industry alone accounted for \$433.1 billion in the same year. The upward trajectory of these industries is expected to drive the growth of the electrical and electronics ceramics market.

For a detailed analysis of the global electrical and electronics ceramics market, refer to our comprehensive sample report:

https://www.thebusinessresearchcompany.com/sample.aspx?id=7539&type=smp

## Market Leaders Shaping the Landscape

Major players influencing the electrical and electronics ceramics market include CeramTec GmbH, CoorsTek Inc., Kyocera Corporation, Mantec Technical Ceramics Ltd., Morgan Advanced Materials PLC., NGK Spark Plug Co. Ltd., Rauschert Steinbach GmbH, ENRG Inc., Vinayak Techno Ceramics, Ravikiran Ceramics Pvt Ltd., Anoop Ceramics, Aum Metals And Techno-Ceramics Private Limited, and Ceradyne Inc.

Technological Advancements Fuel Market Trends
Technological innovation is a prominent trend in the electrical and electronics ceramics market, with companies focusing on developing advanced products to fortify their market presence. For example, in June 2021, CeramTec introduced a ceramic power semiconductor module for drive inverters in e-mobility. The innovative ceramic chipon-heatsink technology utilizes ceramic coolers for efficient semiconductor chip cooling.

Regional Dynamics and Market Segmentation
Asia-Pacific emerged as the largest region in the electrical and electronics ceramics market in 2022, with robust growth expected to continue. The region is poised to be the fastest-growing during the forecast period. The comprehensive market segmentation covers regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

The global electrical and electronics ceramics market is segmented -

- 1) By Product: Monolithic Ceramics, Ceramics Matrix Composites, Ceramics Coatings, Other Products
- 2) By Material: Alumina Ceramics, Titanate Ceramics, Zirconia Ceramics, Silica Ceramics, Other Materials
- 3) By End-User: Home Appliances, Power Grids, Medical Devices, Mobile Phones, Other End-Users

To access the complete report with in-depth insights and strategic analysis, click here: <a href="https://www.thebusinessresearchcompany.com/report/electrical-and-electronics-ceramics-global-market-report">https://www.thebusinessresearchcompany.com/report/electrical-and-electronics-ceramics-global-market-report</a>

Electrical And Electronics Ceramics Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan,



Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Electrical And Electronics Ceramics Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on electrical and electronics ceramics market size, electrical and electronics ceramics market drivers and trends, electrical and electronics ceramics market major players, electrical and electronics ceramics market competitors' revenues, market positioning, and market growth across geographies. The electrical and electronics ceramics market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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