

Building Insulation Materials Market Poised to Reach US\$ 33.5 Billion, Growing at a CAGR of 3.3% During 2024-2032

The global building insulation materials market size reached US\$ 24.8 Bn in 2023 and predicted to reach US\$ 33.5 Bn by 2032, at a CAGR of 3.3% during 2024-2032.

SHERIDAN, WYOMING, UNITED STATES, November 23, 2023 /EINPresswire.com/ -- According to IMARC Group's latest research report, titled "Building Insulation Materials Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2024-2032," offers a comprehensive analysis of the industry, which comprises insights on the global building insulation materials market. The report also includes competitor and regional analysis, and contemporary advancements in the market.



How Big Is the Building Insulation Materials Market?

The global [building insulation materials market size reached US\\$ 24.8 Billion](#) in 2023. Looking forward, IMARC Group expects the market to reach US\$ 33.5 Billion by 2032, exhibiting a growth rate (CAGR) of 3.3% during 2024-2032.

Request a PDF sample of report: <https://www.imarcgroup.com/building-insulation-materials-market/requestsampl>

What is Building Insulation Materials?

Building insulation materials are a wide variety of insulating components utilized to lower the transfer of heat in buildings. They comprise various efficient insulating materials, such as fiberglass, cellulose, natural fibers, polyurethane, expanded polystyrene (EPS), extruded polystyrene, perlite, cementitious foam, mineral wool, and insulation facings. They also consist of polyisocyanurate materials which are thermosetting types of plastic, closed-cell foam that

contains a low-conductivity, hydrochlorofluorocarbon-free gas in their cells. Building insulation materials include phenolic foam, which possesses a closed-cell structure and an efficient level of smoke, fire, and toxicity performance. They offer acoustic insulation properties and how owners from noise pollution enhance comfort and privacy inside buildings. They also enhance the sustainability of buildings and provide an aesthetic appeal to their interior designs.

Global Building Insulation Materials Market Trends and Drivers:

At present, the increasing demand for building insulation materials as they offer fire protection represents one of the crucial factors impelling the market growth. Besides this, the rising utilization of building insulation materials to shield the interiors of buildings from temperature fluctuations happening in the exterior is contributing to the growth of the market. In addition, the growing employment of building insulation materials to reduce electricity expenditure and minimize the cost of electricity bills is offering a favorable market outlook. Apart from this, the rising demand for various eco-friendly building insulation materials, such as cellulose, glass wool, and polystyrene, in green buildings is supporting the growth of the market. Additionally, the increasing global temperatures caused by greenhouse gas emissions and ozone layer depletion is strengthening the growth of the market.

Ask Analyst for 10% free customized report:

<https://www.imarcgroup.com/request?type=report&id=6124&flag=C>

What Is Included In Market Segmentation?

The report has been segmented the market into following categories:

Breakup by Material Type:

- Fiberglass
- Mineral Wool
- Cellulose
- Polyurethane/Polyisocyanurate Foam
- Polystyrene
- Others

Breakup by Application:

- Floor and Basement
- Wall
- Roof and Ceiling

Breakup by End User:

- Residential
- Non-Residential

Breakup by Region:

- North America
 - o United States
 - o Canada
- Asia-Pacific
 - o China
 - o Japan
 - o India
 - o South Korea
 - o Australia
 - o Indonesia
 - o Others
- Europe
 - o Germany
 - o France
 - o United Kingdom
 - o Italy
 - o Spain
 - o Russia
 - o Others
- Latin America
 - o Brazil
 - o Mexico
 - o Others
- Middle East and Africa

Who Are The Key Players Operating In The Industry?

Atlas Roofing Corporation, BASF SE, Beijing New Building Material (Group) Co. Ltd., Compagnie de Saint-Gobain S.A., Dow Inc., DuPont de Nemours Inc., Huntsman Corporation, Johns Manville (Berkshire Hathaway Inc.), Kingspan Group plc, Knauf Gips KG, Owens Corning, Rockwool A/S and Synthos.

Explore More Reports:

Brazil Construction Market Report: <https://www.imarcgroup.com/brazil-construction-market>

Brazil Aesthetic Devices Market Report: <https://www.imarcgroup.com/brazil-aesthetic-devices-market>

South Korea Cybersecurity Market Report: <https://www.imarcgroup.com/south-korea-cybersecurity-market>

Indonesia Data Center Market Report: <https://www.imarcgroup.com/indonesia-data-center-market>

Brazil Pet Food Market Report: <https://www.imarcgroup.com/brazil-pet-food-market>

About Us:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson

IMARC Services Private Limited

+1 631-791-1145

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/670464022>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.