

Global Biohacking Market Thrives, Poised to Reach \$65.95 Billion by 2027

The Business Research Company's Biohacking Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LANDON, UK, November 23, 2023 /EINPresswire.com/ -- The global biohacking market showcased remarkable growth, surging from \$23.34 billion in 2022 to \$28.87

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The market size of global biohacking is expected to grow to \$65.95 billion in 2027 at a CAGR of 22.9%."

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billion in 2023, marking an impressive Compound Annual Growth Rate (CAGR) of 23.7%. Projections suggest continued expansion, with the market size expected to reach an astonishing \$65.95 billion by 2027, maintaining a robust CAGR of 22.9%.

Rising Prevalence of Chronic Diseases Drives Market Growth

The burgeoning prevalence of chronic diseases stands as a key driver propelling the biohacking market forward. Chronic diseases, lasting for three months or more and with the potential to worsen over time, have seen a surge in incidence. Biohacking methods, encompassing nutritional enhancements, intermittent fasting, hydrogen inhalation therapy, and more, present promising avenues in combating chronic diseases, including cancer. According to the World Health Organization, chronic disease prevalence increased by 57% in 2020, with 19.3 million new cancer cases and nearly 10.0 million cancer deaths recorded. The escalating prevalence of chronic diseases is a pivotal factor propelling the growth of the biohacking market.

Major Players Shaping the Market Landscape

Key players influencing the biohacking market include Thync Global Inc., Fitbit Inc., OsteoStrong, HVMN Inc., Thriveport LLC, Apple Inc., Kaatsu Global, TrackMyStack, Interaxon Inc., SynBioBeta LLC, Elysium Health, InteraXon Inc., Behavioral Tech, Synbiota, and Primal Life Sciences.

Explore comprehensive insights into the global biohacking market with our detailed sample report:

https://www.thebusinessresearchcompany.com/sample.aspx?id=7316&type=smp

Increasing Adoption of Biohacking Practices Boosts Market Growth

The rising adoption of biohacking practices, including meditation and intermittent fasting, by consumers is poised to fuel the growth of the biohacking market. These practices contribute to increased mental focus, enhanced drive and energy, and overall improved bodily function, making it easier to combat illnesses. The meditation market in the U.S. is projected to reach \$2.08 billion by 2022, as reported by WebWire. The increasing embrace of biohacking practices by consumers emerges as a significant driver for the market's expansion.

Product Advancement Emerges as a Key Trend

A key trend gaining traction in the biohacking market is product advancement, with major companies focusing on innovative solutions to strengthen their market position. In January 2022, Velovita, a U.S.-based biohacking solutions provider, introduced Zlem, a dietary supplement bio-hacking formula designed to enhance quality sleep and support weight management. Zlem comprises over 20 potent ingredients, aiding better sleep, fat burning during rest, and eliminating impurities, promoting a balanced and healthy state of mind each morning.

Regional Dynamics and Market Segmentation

North America led the biohacking market in 2022 and is projected to be the fastest-growing region in the forecast period. The market analysis report encompasses regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

The global biohacking market is segmented -

- 1) By Product: Wearables, Implants (Chips), Gene Modification Kits, Smart Drugs, Supplements, Mobile Apps, Other Products
- 2) By Component: Solution, Services
- 3) By Application: Synthetic Biology, Genetic Engineering, Forensic Science, Diagnosis and Treatment, Drug Testing
- 4) By End-User: Pharmaceutical and Biotechnology Companies, Hospitals and Clinics, Forensic Laboratories, Research and Academic Institutes, Other End Users

Access the complete report for an in-depth analysis and strategic insights into the biohacking market:

https://www.thebusinessresearchcompany.com/report/biohacking-global-market-report



Biohacking Global Market Report 2023 from TBRC covers the following information:

- 1. Market size date for the forecast period: Historical and Future
- 2. Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- 3. Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Biohacking Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on <u>biohacking market size</u>, biohacking market drivers and trends, biohacking market major players, competitors' revenues, market positioning, and market growth across geographies. The biohacking market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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