

Hospitality Market Size, Share, Revenue, Trends And Drivers For 2023-2032

The Business Research Company's Hospitality Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 23, 2023 /EINPresswire.com/ -- [The Business Research Company's](#) global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032



The market is expected to grow to \$5,816.66 billion in 2027 at a CAGR of 5.5%.”

The Business Research Company

The "Hospitality Global Market Report 2023" by The Business Research Company is an exhaustive information source covering all aspects of the market. According to TBRC's market projection, the hospitality market is expected to achieve a size of \$5,816.66 billion by 2027, with a CAGR of 5.5%.

The hospitality market is expanding because of the projected steady economic growth in numerous developed and developing nations. The Asia-Pacific region is anticipated to dominate the [hospitality market share](#). Key players in the market are Compass Group plc, Starbucks, Sodexo, Marriott International, Aramark Corporation, McDonald's, and Darden Restaurants.

[Hospitality Market Segments](#)

- By Type: Non-Residential Accommodation Services, Food And Beverage Services
- By Ownership: Chained, Standalone
- By Geography: The global hospitality market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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Hospitality encompasses the provision of services to customers in hotels, restaurants, and bars. The industry comprises businesses where the main revenue comes from selling food and drink or offering lodging. It spans various service-related sectors like hotels, restaurants, bars, event planning, theme parks, transportation, cruise lines, and other tourism-related areas.

Read More On The Hospitality Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/hospitality-global-market-report>

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The infographic for the Global Hospitality Market Report 2023 features a dark teal background with white and light teal text and icons. At the top, it states 'Global Hospitality Market'. Below this, it highlights the 'Expected Growth Rate Through 2027' as 5.5%, accompanied by an upward-pointing arrow and a dollar sign icon. The 'Expected Market Size By 2027' is listed as '\$5,816.66 Bn', with a magnifying glass icon over a bar chart. A central section notes that 'Stable economic growth is the main driver of the market', with a city skyline silhouette. At the bottom, it identifies 'Asia-Pacific is the largest region in the market' with a map of the region. Social media icons for Facebook, LinkedIn, Twitter, and YouTube are present, along with a small disclaimer at the very bottom.

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Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

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