

# [Latest] Global Commercial Aircraft Market Size, Forecast, Analysis & Share Surpass US\$ 344 Billion By 2032, At 4% CAGR

*The Global Commercial Aircraft Market was at US\$ 151 Billion in 2022 and is growing to approx US\$ 344 Billion by 2032, with a CAGR growth of 4%, 2023 and 2032.*

AUSTIN, TEXAS, UNITED STATES,  
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EINPresswire.com/ -- According to the study, The [Global Commercial Aircraft Market](#) was estimated at USD 151 Billion in 2022 and is anticipated to reach around USD 344 Billion by 2032, growing at a CAGR of roughly 4% between 2023 and 2032.



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Global [Commercial Aircraft Market](#): Overview

Commercial aeroplanes transport massive amounts of freight or millions of passengers in hours from one end of the world to the other. After the Second World War, commercial aviation saw a boom that can be primarily traced to the crude conversion of ex-military aircraft to carry either freight or passengers.

Global Commercial Aircraft Market: Growth Drivers

Commercial Aircraft Market: Growth Factors and Dynamics

The worldwide commercial aircraft market is expanding as a result of several factors. The recent increase in air traffic has been one of the main forces behind the market's expansion.

Particularly emerging economies make significant contributions in these areas, promoting the global commercial aircraft market's growth. The introduction of new air routes to increase global connectivity has been a significant driver in the growth of the worldwide market. Airline corporations are growing their fleet of planes as a result of it.

The need to acquire the newest commercial aircraft is fueled in part by this. The middle-class population has also experienced a significant economic expansion in recent years. This, together with the expanding trend and rising popularity of international travel, is anticipated to fuel the growth of the global market.

The airline industry's ambitions for destination development and fleet modernization are gradually reviving the aircraft market, bolstering the order books of aircraft OEMs. Concerning aircraft OEMs, the order backlog is still substantial. Airbus stated that there were 7,036 jets on backorder as of the end of November 2021. Boeing had 4,210 aeroplanes on order. These figures show that, notwithstanding the decline in airline demand, commercial aircraft deliveries will proceed at a healthy rate over the anticipated period.

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#### Key Insights:

- A) As per the analysis shared by our research analyst, the Global Commercial Aircraft Market is estimated to grow annually at a CAGR of around 4% over the forecast period (2023-2032).
- B) In terms of revenue, the Global Commercial Aircraft Market size was valued at around USD 151 Billion in 2023 and is projected to reach USD 344 Billion by 2032. Due to a variety of driving factors, the Market is predicted to rise at a significant rate.
- C) Longer flight distances are now possible with the more recent generation of narrow-body aircraft thanks to technological developments. The B737 and A320 aircraft families from Boeing and Airbus rank among the most popular in aviation history. Also, Airbus delivered 484 narrow-body aircraft in 2020 compared to 43 delivered by Boeing.
- D) 2022: As airlines seek more fuel-efficient aircraft, Boeing's final 747 rolled out of the massive factory north of Seattle, ending the jumbo jet's more than 50-year production run.
- E) The respective Russian and Chinese manufacturers intend to compete with the current market leaders like Airbus and Boeing in the narrow-body aircraft segment, with the first deliveries of the MC-21 and COMAC C919 models anticipated in the next years. Additionally, as domestic passenger demand is predicted to rebound more quickly than global passenger demand during the forecast period, there will likely be a continued high demand for narrow-body aircraft.
- F) Airbus has delivered 460 narrow-body aircraft in the first eleven months of 2021, while Boeing has delivered 230. Boeing's orders and delivery of single-aisle narrow-body aircraft have been affected by the B737 MAX difficulties. However, Boeing is once more seeking to improve its sales share in the market as the aircraft returns to service at the end of 2020.

Press Release For Global Commercial Aircraft Market:

<https://www.custommarketinsights.com/press-releases/commercial-aircraft-market-size/>

## Regional Landscape

Currently, Asia Pacific is dominating the worldwide market for commercial aeroplanes. The regional market's dominance results from the rising volume of aircraft procurement. In addition, a recent increase in air passenger traffic is also assisting in the market's growth. Developing countries like China and India are seeing rapid changes in their domestic air traffic cultures, helping the Asia Pacific region of the commercial aircraft market. Additionally, opening new air routes and introducing next-generation aircraft contribute to the market's expansion.

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## Key Players

The Boeing Co.  
Embraer SA  
Airbus SE  
Dassault Aviation SA  
Bombardier, Inc.  
Textron, Inc.  
General Dynamics Corporation  
Pilatus Aircraft Ltd.  
Piaggio Aero Industries SpA  
Avions de transport regional  
Others

The Global Commercial Aircraft Market is segmented as follows:

### By Aircraft Type

Regional & Business Jet  
Freighter  
Wide Body  
Narrow Body

### By Application

Passenger  
Cargo

## By Geography

### North America

The USA

Canada

Mexico

Europe

The UK

Germany

France

Italy

Russia

Rest of Europe

### Asia Pacific

China

Global India

Japan

South Korea

Malaysia

Philippines

Rest of Asia-pacific

### Latin America

Brazil

Rest of Latin America

Middle East and Africa

GCC

North Africa

South Africa

Rest of Middle East & Africa

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