

## Global Household Appliances Market Forecast 2023-2032 – Market Size, Drivers, Trends, And Competitors

The Business Research Company's Household Appliances Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 23, 2023 /EINPresswire.com/ -- <u>The Business</u>

Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032



The household appliances industry is expected to grow to \$859.71 billion in 2027 at a CAGR of 9.1%."

The Business Research
Company

The "Household Appliances Global Market Report 2023" by The Business Research Company provides thorough coverage of every aspect of the market. According to TBRC's market projection, the household appliances market is expected to achieve a size of \$859.71 billion by 2027, with a CAGR of 9.1%.

The household appliances market is expanding because of the increasing popularity of outdoor gatherings during weekends and holidays. The Asia-Pacific region is anticipated to have the most significant market share in household appliances. Key players in the market are Samsung Electronics Co. Ltd., Haier Smart Home Co. Ltd., LG Electronics, Qingdao Haier Co. Ltd., and Daikin Industries Ltd.

## **Household Appliances Market Segments**

- •By Type: Small Electrical Appliance, Household Cooking Appliance, Household Refrigerator And Home Freezer, Household Laundry Equipment, Other Major Household Appliance
- •By Application: Cooking, Cleaning, Other Applications
- •By Mode: Online, Offline
- •By Geography: The global household appliancesmarketis segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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A domestic electric appliance, or home appliance, aids in daily tasks such as cooking, cleaning,

and food preservation.

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