

Conveyor Belt Market Soars Driven by Surge in Air Passenger Journeys

*The Business Research Company's
Conveyor Belt Global Market Report 2023
– Market Size, Trends, And Market
Forecast 2023-2032*

LONDON, GREATER LONDON, UK,
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EINPresswire.com/ -- The [global
conveyor belt market](#) has experienced

significant growth, escalating from \$5.18 billion in 2022 to \$5.38 billion in 2023, registering a Compound Annual Growth Rate (CAGR) of 3.8%. Projections indicate continued expansion, with the market size expected to reach \$6.27 billion by 2027, maintaining a robust CAGR of 3.9%.



The Business
Research Company

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The market size of the conveyor belt is expected to grow to \$6.27 billion in 2027 at a CAGR of 3.9%.”

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Air Passenger Journeys Fueling Market Growth

The conveyor belt market is witnessing a boost due to a surge in air passenger journeys. Factors such as rapid growth in disposable income, improved living standards, and the increased availability of affordable air travel have contributed to a significant rise in air passenger journeys globally. Governments responding to this growth are establishing new airports, driving demand for conveyor belts, essential components facilitating the seamless

transportation of passengers' luggage within airports. Recent data from the International Civil Aviation Organization (ICAO) indicates a substantial increase in air passengers and flight departures, underscoring the heightened demand for conveyor belts in the aviation sector.

For detailed insights into the global conveyor belt market, refer to our comprehensive sample report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=7221&type=smp>

Key Players Shaping Market Dynamics

Major players influencing the conveyor belt market landscape include ContiTech AG, The Yokohoma Rubber Co., Ltd., Bridgestone Corporation, Fenner Group Holdings Ltd., Elastomerik

Belts Private Limited, Continental Belting Private Limited, Sempertrans Conveyor Belt Solutions GmbH, Bando Chemical Industries, Ltd., Siemens AG, Emerson Electric Co., Intelligrated, Daifuku Co., Ltd., Interroll Holding GmbH, Vanderlande Industries B.V., Fives, Swisslog, Forbo Holding Ltd., and Taikisha Ltd.

Technological Advancements Drive Market Trends

Technological advancements play a crucial role in the conveyor belt market, with manufacturers focusing on innovations such as eco-friendly conveyor belts, direct drive motors, smart conveyors, vacuum conveyors, and adjustable conveyors. These technologies aim to meet industry demands, enhance efficiency, and address environmental concerns. Notably, BEUMER Group's launch of an eco-friendly U-shaped conveyor belt exemplifies efforts toward effective and environmentally friendly port terminal operations. The design, featuring a closed tube that shields materials from external forces and environmental emissions, aligns with the industry's shift toward sustainability.

Regional Dynamics and Market Segmentation

Asia-Pacific emerged as the largest region in the conveyor belt market in 2022, with Western Europe expected to be the fastest-growing region in the forecast period. The comprehensive market segmentation covers regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

The global conveyor belt market is segmented -

- 1) By Type: Overhead, Floor, Roller, Pallet, Crescent
- 2) By Installation: Portable, Stationary
- 3) By Material: Metal, Polymer
- 4) By Application: Light Weight, Medium Weight, Heavy Weight
- 5) By End-User: Mining, Food and Beverage, Power Generation, Recycling, Supply Chain, General Manufacturing, Other End-Users

To access the complete report with in-depth analysis and strategic insights, click here:

<https://www.thebusinessresearchcompany.com/report/conveyor-belt-global-market-report>

Conveyor Belt Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Conveyor Belt Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [conveyor belt market size](#), conveyor belt market drivers and trends, conveyor belt market major players, conveyor belt market competitors'

revenues, conveyor belt market positioning, and market growth across geographies. The conveyor belt market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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