

## Cosmetic Lasers Market Witnesses Remarkable Growth Fueled by Medical Tourism

The Business Research Company's Cosmetic Lasers Global Market Report 2023 – Market Size, Trends, And Market Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 23, 2023 / EINPresswire.com/ -- The global cosmetic lasers market has experienced substantial growth,



surging from \$2.42 billion in 2022 to \$2.93 billion in 2023, reflecting an impressive Compound Annual Growth Rate (CAGR) of 21.0%. Projections indicate sustained expansion, with the market size anticipated to reach \$5.89 billion by 2027, maintaining a robust CAGR of 19.1%.



The market size of the cosmetic lasers is expected to grow to \$5.89 billion in 2027 at a CAGR of 19.1%."

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Medical Tourism Drives Market Expansion

The cosmetic lasers market has been buoyed by the rise of medical tourism. Increasingly, individuals seek better quality and cost-effective treatment options, driving the demand for medical tourism. This trend is particularly notable in cosmetic surgery medical tourism, where patients opt for better facilities and experienced doctors at economical prices. Notably, the surge in medical tourism saw 290,000 Americans traveling abroad for medical

procedures in 2020, with around 3% of Americans traveling internationally for medical reasons. This rise in medical tourism, especially in the cosmetic surgery domain, is anticipated to contribute significantly to the demand for cosmetic lasers.

For detailed insights into the global cosmetic lasers market, refer to our comprehensive sample report:

https://www.thebusinessresearchcompany.com/sample.aspx?id=4101&type=smp

Key Players Shaping Market Dynamics

Major players influencing the cosmetic lasers market landscape include Cutera Inc., Cynosure Inc., Lumenis, Aerolase Corporation, ALMA LASERS Ltd., Sciton Inc., Syneron Candela, Solta Medical International Inc., ElEn SpA, Lynton Lasers Ltd., Medicure Group Of Companies, Thermage, ALLTEC GmbH (FOBA), Mentor, Fotona, Allergan Inc., and Galderma Laboratories LP.

Innovation and Technological Advancements Drive Market Trends

Companies in the cosmetic lasers market are increasingly focused on developing innovative and technologically advanced products. This strategy aims to meet end-user requirements, expand product portfolios, and maximize sales. An illustrative example is Lumenis' launch of LightSheer Quattro in January 2020, a product offering hair removal treatment for all skin types.

## Regional Dynamics and Market Segmentation

North America emerged as the largest region in the cosmetic lasers market in 2022, with Asia-Pacific following closely as the second-largest market. The comprehensive market segmentation covers regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

The global cosmetic lasers market is segmented -

- 1) By Type: Standalone Lasers, Multiplatform Lasers
- 2) By Modality: Pulsed Dye Laser (PDL), YAG Laser, Carbon Dioxide Laser, Erbium, Intense Pulsed Light (IPL), Radiofrequency, Infrared, Other Modalities
- 3) By Application: Hair Removal, Skin Resurfacing, Vascular Lesions, Scar and Acne Removal, Body Contouring, Other Applications
- 4) By End User: Hospitals, Skin care clinics, Cosmetics Surgical Centre

To access the complete report with in-depth analysis and strategic insights, click here: <a href="https://www.thebusinessresearchcompany.com/report/cosmetic-lasers-global-market-report">https://www.thebusinessresearchcompany.com/report/cosmetic-lasers-global-market-report</a>

Cosmetic Lasers Global Market Report 2023 from TBRC covers the following information:

- •Market size date for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Cosmetic Lasers Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on <u>cosmetic lasers market size</u>, cosmetic lasers market drivers and trends, cosmetic lasers market major players, cosmetic lasers market competitors' revenues, market positioning, and market growth across geographies. The cosmetic lasers market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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