

Global Cellular M2M Market Flourishes, Projected to Reach \$36.47 Billion by 2027

The Business Research Company's Cellular M2M Global Market Report 2023
– Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 23, 2023 /EINPresswire.com/ -- The global cellular M2M market witnessed substantial growth, surging from \$11.79 billion in 2022 to \$15.29 billion in 2023, marking an impressive Compound Annual Growth Rate (CAGR) of 29.7%. Projections suggest continued expansion, with the market size expected to reach a remarkable \$36.47 billion by 2027, maintaining a robust CAGR of 24.3%.



The market size of the global cellular M2M is expected to grow to \$36.47 billion in 2027 at a CAGR of 24.3%.”

The Business Research Company

Adoption of High-Speed Internet Technologies Drives Market Growth

The widespread adoption of high-speed internet and connectivity technologies, including 4G and 5G, stands as a

catalyst for the cellular M2M market's growth in the forecast period. Industries increasingly utilize wireless networking to enhance communication with consumers and streamline operations. M2M communications over wide area networks (WANs) leverage cellular networks, with the speed and reliability of 5G expected to have a profound impact. The 5G services market is anticipated to grow from 69.39 million in 2020 to 177.87 million in 2025, substantiating the market's growth. The surge in high-speed internet adoption is a key driver propelling the cellular M2M market.

Explore comprehensive insights into the global cellular M2M market with our detailed sample report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=4090&type=smp>

Major Players Shaping the Market Landscape

[Key players influencing the cellular M2M market](#) include Deutsche Telekom AG, AT&T Inc., Verizon Communications Inc., China Mobile, Telefonica S.A., Aeris, China Telecom, 10T, Arm Holdings, Infineon, Kore Wireless, Orange S.A., SK Telecom, Vodafone Group PLC, and Sierra Wireless.

Security Concerns Pose Challenges to Market Growth

While the market experiences rapid growth, concerns about data privacy and security have hindered progress. The escalating instances of device hacking for unauthorized access in wireless communication intrusions have raised alarm about data privacy and security. Reports indicate a notable increase in cyberattacks, with a 17% rise in Q1 of 2021 compared to Q1 2020, according to the cybersecurity threatscape report by Positive Technologies. The frequency of data breaches and cyberattacks further increased by 15.1% in 2021 compared to 2020. The rising concerns about security and data privacy have presented challenges to the market's growth.

Investments in Payment Terminals and Innovative Solutions Companies in the market are strategically investing in integrating payment terminals to meet the growing demand for mobile payments. The integration of flexible point-of-sale systems with fully integrated user experiences (UX) is a notable trend to adapt to evolving purchasing behaviors. In 2020, Verizon Communications Inc., in collaboration with Finserv, launched Clover Flex, a mobile point-of-sale device enabling touchless payments, exemplifying the market's commitment to innovation.

Regional Dynamics and Market Segmentation

North America emerged as the largest region in the cellular M2M market in 2022, with Asia-Pacific projected to be the fastest-growing region in the forecast period. The market analysis report encompasses regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

The global cellular M2M market is segmented -

- 1) By Services: Connectivity Services, Professional Services, Managed Services
- 2) By Organization Size: Large Enterprises, Small And Medium Enterprises (SMEs)
- 3) By Application: Asset Tracking And Monitoring, Predictive Maintenance, Telemedicine, Fleet Management, Warehouse Management, Industrial Automation, Smart Meter, Other Applications
- 4) By End-User: Healthcare, Energy And Utilities, Transportation And Logistics, Manufacturing, Other End-Users

Access the complete report for an in-depth analysis and strategic insights into the cellular M2M market:

<https://www.thebusinessresearchcompany.com/report/cellular-m2m-global-market-report>

Cellular M2M Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future



- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Cellular M2M Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [cellular M2M market size](#), cellular M2M market drivers and trends, cellular M2M market major players, cellular M2M market competitors' revenues, market positioning, and cellular M2M market growth across geographies. The cellular M2M market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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