

## Electronic Weighing Machine Market Driven by Retail Industry Growth

The Business Research Company's Electronic Weighing Machines Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LANDON, UK, November 23, 2023 /EINPresswire.com/ -- The <u>global electronic</u> <u>weighing machine market</u> demonstrated substantial growth, increasing from \$3.66 billion in

	2022 to \$3.91 billion in 2023, reflecting a robust
"	Compound Annual Growth Rate (CAGR) of 6.8%.
The market size of global electronic weighing machines is expected to grow to \$4.76 billion in 2027 at a CAGR of 5.0%." <i>The Business Research</i> <i>Company</i>	Projections anticipate continued expansion, with the market size expected to reach \$4.76 billion by 2027, maintaining a significant CAGR of 5.0%.
	Key Driver: Surge in Retail Industry
	The electronic weighing machine market's future growth is closely linked to the remarkable expansion of the retail

industry. Operating in the business of selling goods and services, the retail industry extensively utilizes electronic weighing machines to measure the weight of products. The United States Census Bureau's 2020 Annual Retail Trade Survey reported a 3.1% increase in US retail sales from \$5,402.3 billion in 2019 to \$5,570.4 billion in 2020. This surge in retail sales is a pivotal factor driving the electronic weighing machine market's growth.

For a detailed analysis of the global electronic weighing machine market, refer to our comprehensive sample report:

https://www.thebusinessresearchcompany.com/sample.aspx?id=6843&type=smp

Market Leaders Shaping the Industry

Major players influencing the electronic weighing machine market include A&D Company Limited, Shimadzu Corporation, BONSO Electronics International Inc., Doran Scales Inc., Essae-Teraoka Pvt. Ltd., Fairbanks Scales Inc., Kern & Sohn GmbH, Mettler-Toledo International Inc., Sartorius AG, Rice Lake Weighing Systems, Cardinal Scale Manufacturing Company, Contech Instruments Ltd., and Tanita Corporation.

Trend: Product Innovations

Product innovations emerge as a prominent trend in the electronic weighing machine market, with major companies introducing innovative products to cater to customer demands. For example, Mettler-Toledo, a US-based manufacturer of scales and analytical instruments, launched the BPA121 Portable Scale in November 2021. This portable scale, designed for the food processing industries, is wellsuited for extremely moist environments, offering exceptional protection against water penetration and humidity.

Regional Dynamics and Market Segmentation

Asia-Pacific emerged as the largest region in the electronic weighing machine market in 2022, with robust growth anticipated to continue. The market segmentation encompasses regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

The global electronic weighing machine market is segmented -

1) By Type: Laboratory Scale, Gem and Jewelry Scale, Retail Scale, Health Scale, Kitchen Scale, Other Types

2) By Distribution Channel: Online, Offline

To access the complete report with in-depth insights and strategic analysis, click here:

https://www.thebusinessresearchcompany.com/report/electronic-weighing-machines-globalmarket-report

<u>Electronic Weighing Machines Global Market Report 2023</u> from TBRC covers the following information:

• Market size date for the forecast period: Historical and Future

• Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Electronic Weighing Machines Global Market Report 2023 by <u>The Business Research</u> <u>Company</u> is the most comprehensive report that provides insights on electronic weighing



Electronic Weighing Machines Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032 machines market size, electronic weighing machines market drivers and trends, electronic weighing machines market major players, electronic weighing machine market competitors' revenues, electronic weighing machine market positioning, and electronic weighing machine market growth across geographies. The electronic weighing machines market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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