

Smart Kitchen Appliances Market is projected to expand at a CAGR of 8.5% and to be worth US\$ 3,280.1 million by 2033

Smart Kitchen Appliances thrive on consumer demand for connected, innovative solutions, fueling a global shift towards modernized, efficient kitchen experiences



NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 23, 2023 /EINPresswire.com/ -- The [smart kitchen appliances market](#) is estimated to be US\$ 1,450.8 million in 2023. By 2033, the smart kitchen appliances market is projected to reach US\$ 3,280.1 million.

With upgrades in lifestyle all over the world due to increasing disposable income, people are looking to upgrade their homes too. The introduction of the smart homes concept has led to renewed attention being paid to kitchens. By using smart kitchen appliances, smart kitchens can be achieved. Therefore, there is increasing demand for smart kitchen appliances.

People are also skewing towards living their life more healthily and being eco-friendlier. Smart kitchen appliances can help with both of these things. With smart kitchen appliances, consumers can keep track of what and how much is being consumed. Smart kitchen appliances also help with minimizing food waste.

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With technology inescapable in the modern world, kitchen appliances too are benefiting from it. The list of things smart kitchen appliances can do is impressive and ever-increasing. From setting alarms for when food is cooked in an oven to keeping track of how much time the food has been in the refrigerator, the possibilities for smart kitchen appliances seem to be endless. Smart kitchen appliance manufacturers are further trying to improve their products with the help of AI, voice assistants, and more such innovations.

Key Takeaways from the Smart Kitchen Appliances Market

The smart kitchen appliances market recorded a growth of 8.5% from 2023 to 2033.

Smart refrigerators lead the appliances segment, accounting for 25.70% of the share in 2022.

Wi-Fi is the leader in the connectivity technology segment, accounting for 20.40% of the market share in 2022.

The United States rules the roost among countries in the market, enjoying 23% of the market share in 2022.

There is expected to be strong growth in the Asia Pacific market with Japan making up 4.8% of the global market share in 2022, while China made up 6.2%.

In Europe, the United States and Germany made up 7.4% and 6.2% of the global market share respectively in 2022.

“The hospitality sector is a lucrative sector for the smart kitchen appliances market. Businesses in the hospitality sector have already adopted smart kitchen appliances. By integrating smart kitchen appliances into their kitchen, businesses in the hospitality sector can take care of their customers’ needs. Apart from the residential sector, the hospitality sector too represents huge potential in the smart kitchen appliances market,” Opines Sneha Verghese, Senior Consultant for Consumer Goods and Products at Future Market Insights (FMI).

Competition Analysis of the Smart Kitchen Appliances Market

Smart kitchen appliance manufacturers are increasingly investing in Research and Development (R&D) activities to propel themselves ahead of the competition. The market is heavily fragmented but several established players exist.

Key Companies in the Smart Kitchen Appliances Market

Whirlpool Corporation

LG Electronics

AB Electrolux

Panasonic Corporation

Haier Group

Samsung Electronics Co. Ltd.

Koninklijke Philips N.V.

General Electric Co.

Onida

Sector Qube

Dacor

Sharp Corporation

Recent Developments in the Smart Kitchen Appliances market

In August 2023, the Samsung Food app was launched by Samsung Electronics Pvt. Ltd. It comes equipped with a feature whereby users can scan a food item and get recipes for it. Those recipes can also be synced with an oven.

In July 2022, Sharp Corporation launched the Sharp Smart Dishwasher. The innovative dishwasher can count among its capabilities Wi-Fi connectivity and Alexa remote assistant.

In April 2022, LG Electronics launched several smart kitchen appliances in India. A few of them were the InstaView Door-in-Door and Frost Free Refrigerators, AI Direct Drive Washing Machines, and a range of Charcoal Microwaves.

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Smart Kitchen Appliances Market Segmentation

By Appliances:

- Smart Refrigerator
- Smart Coffee Maker
- Smart Dishwasher
- Smart Cookware & Cooktop
- Smart Oven
- Other Appliances

By Connectivity Technology:

- Bluetooth
- Wi-Fi Market
- NFC
- Others

By Region:

- North America
- Latin America
- Europe
- South Asia
- East Asia
- Oceania
- The Middle East and Africa (MEA)

Author by

Sneha Varghese (Senior Consultant, Consumer Products & Goods) has 6+ years of experience in the market research and consulting industry. She has worked on 200+ research assignments about Consumer Retail Goods.

Her work primarily focuses on facilitating strategic decisions, planning and managing cross-functional business operations technology projects, and driving successful implementations. She has helped create insightful, relevant analyses of Food and beverage market reports and studies that include consumer market, retail, and manufacturer research perspective. She has also been involved in several bulletins in food magazines and journals.

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The [small kitchen appliances market growth](#) is estimated to be valued at US\$ 105.84 billion in 2023 and is expected to grow to US\$ 145.0 billion by 2033.

The global [kitchen hood market demand](#) is expected to witness a market value of US\$ 12.0 billion in 2023 and is expected to accumulate a market value of US\$ 18.8 billion by registering a CAGR of 5% in the forecast period 2023 to 2033.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

Ankush Nikam

Future Market Insights, Inc.

+91 90966 84197

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