

Advancements in Surgical Equipment Propel Global Market Growth

The Business Research Company's Surgical Equipment Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LANDON, UK, November 23, 2023 /EINPresswire.com/ -- The global surgical equipment market exhibited substantial growth, expanding from \$27.05 billion in 2022 to \$29.04

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The market size of global surgical equipment is expected to grow to \$36.49 billion in 2027 at a CAGR of 5.9%."

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billion in 2023, registering a commendable Compound Annual Growth Rate (CAGR) of 7.4%. Forecasts anticipate the market to further surge, reaching \$36.49 billion by 2027, maintaining a robust CAGR of 5.9%.

Key Driver: Surge in Minimally Invasive Surgery (MIS)
Demand

The escalating demand for Minimally Invasive Surgery (MIS) is a pivotal factor driving the increased adoption of

advanced surgical equipment. MIS procedures involve minimal incisions, offering advantages such as shorter healing and recovery time, reduced scarring, cost-effectiveness, minimal trauma and pain, and lower risk of infections and complications. Innovations in medical technology have given rise to advanced surgical equipment like Da Vinci surgical systems, C-arm devices, and electrosurgical and power-assisted surgical equipment, thereby fueling the growth of the surgical equipment market.

For a detailed analysis of the global surgical equipment market, refer to our comprehensive sample report:

https://www.thebusinessresearchcompany.com/sample.aspx?id=3153&type=smp

Major Market Players Shaping the Landscape

Key players in the surgical equipment market include Johnson & Johnson (J&J), Stryker Corporation, Intuitive Surgical, B. Braun Melsungen AG, and Getinge Group.

Technological Trend: Next-Generation Ultrasonic Surgical Devices

Surgical equipment manufacturers are focusing on the development of next-generation

ultrasonic surgical devices to streamline complex surgical procedures. These modern devices serve multiple functions, including tissue plane dissection, coagulation, and transection during both laparoscopic and open surgical procedures. Featuring adaptive tissue technology, these devices actively monitor tissue conditions and adjust energy delivery based on tissue thickness and type. Ethicon's Harmonic devices are exemplary, showcasing the application of adaptive tissue technology.

Regional Dynamics and Market Segmentation

North America claimed the largest share in the global surgical equipment market in 2022, with Western Europe securing the second-largest position.

The global surgical equipment market is segmented -

- 1) By Type: Surgical Sutures And Staples, Handheld Surgical Devices And Equipment, Electrosurgical Devices And Equipment
- 2) By End User: Hospitals And Clinics, Diagnostic Laboratories, Other End Users
- 3) By Type of Expenditure: Public, Private
- 4) By Product: Instruments/Equipment, Disposables

Access the complete report for in-depth insights and strategic analysis: https://www.thebusinessresearchcompany.com/report/surgical-equipment-global-market-report

Surgical Equipment Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Surgical Equipment Global Market Report 2023 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on surgical equipment market size, surgical equipment market drivers and trends, surgical equipment market major players, competitors'



revenues, surgical equipment market positioning, and surgical equipment market growth across geographies. The surgical equipment market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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