

Exploring the Growth of the Canned Lamb Market: Trends and Opportunities

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EINPresswire.com/ -- According to a
new report published by Allied Market
Research, titled, "Canned Lamb
Market," The canned lamb market size
was valued at \$1.6 billion in 2022, and
is estimated to reach \$2.4 billion by



2032, growing at a CAGR of 4.1% from 2023 to 2032.

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A canned lamb is a meat that has been prepared, salted, and stored in a can. In order to ensure that the products are sterilized and safe for long-term storage, it is usually done by placing cooked lamb meat in a can with all other ingredients or spice flavorings before sealing them and heating them at high temperatures. In a number of areas where fresh lamb is not easily available, or as an emergency food source, cannellini are frequently exploited as a convenience and shelf-stable protein source. In many dishes, including stews, soups, sandwiches, and casseroles, they are easy to use. Nevertheless, the texture and flavor of canned lamb do not appear to be very attractive to a lot of people.

The advancement of cold storage technology has a positive impact on the market by facilitating transportation. Meat is subjected to proteolysis or endogenic enzymatic activity, which may result in an undesirable characteristic taste. The cold storage system prevents this. Because of its chemical composition, meat promotes the growth of microbes and is susceptible to oxidation. Through interaction with tools and equipment used during slaughter, the meat has a proclivity to produce microbial infection. Primary chilling is the process of preventing microbial contamination in the abattoir. Packaging methods such as canning, freezing, and chilling aid to avoid microbial contamination and meat decomposition. Frozen meat products are in high

demand because they inhibit the growth of bacteria and maintain the taste of processed meat for months. As a result, the established cold storage systems aid in the preservation of processed meat for a longer period of time, allowing for easier transportation. During the projected period, this superior storage method is expected to fuel the expansion of the canned lamb market.

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The growing global desire for organic meat is projected to be the next trend in the market. The global population's growing health consciousness and awareness of healthy eating practices are driving people to choose organic food items. Organic food assures that it is devoid of chemicals. Organic meat means that no growth hormones, medicines, or other additives were fed to the livestock. Animal feed must be grown in accordance with organic standards. There will be no use of chemical pesticides or fertilizers on feed crops or grasses grown to feed livestock animals. These requirements ensure the production of organic beef. Furthermore, demand for organic beef is increasing in established areas such as Europe and North America as a result of improved consumer knowledge, adoption of healthy eating habits, and increased health consciousness among the population. As a result, the use of organic beef in processed meat processing is projected to gain popularity in developed markets. These canned lamb market trends are creating canned lamb market opportunities and ultimately enhancing canned lamb market share.

According to canned lamb market segmentation, the canned lamb market is segmented on the basis of end-user, distribution channel, and region. On the basis of end-user, the canned lamb market is further segmented into human and animal. The animal segment is further segmented into dog and cat. On the basis of distribution channel, supermarkets/hypermarkets, convenience stores, independent retailers, and online. Region-wise the market is segmented into North America (U.S., Canada, and Mexico), Europe (UK, Germany, France, Italy, Russia, Spain, and Rest of Europe), Asia-Pacific (China, Japan, India, South Korea, Singapore, and Rest of Asia-Pacific), and LAMEA (Brazil, Argentina, South Africa, Egypt, and Rest of LAMEA).

According to canned lamb market analysis, on the basis of end-user, the market is segmented into human and animal. The animal segment dominated the market in 2022 and is expected to retain its dominance during the forecast period owing to its various advantages for animals as it is a great source of iron, is a great source of protein, and It contains omega-3 fatty acids. Moreover, it is made with the correct amount of dietary fat and zinc to boost your dog's immune system. Additionally, the rising pet humanization rate is also expected to boost the growth of the segment as pet owners are treating pets as family members and want the best for the pet.

On the basis of distribution channel, supermarkets/hypermarkets, convenience stores, independent retailers, and online. The online segment is expected to grow at the highest CAGR during the canned lamb market forecast period owing to the various advantages being provided

by it such as convenience, a wide range of products, and competitive pricing. Furthermore, it saves time and provides reviews from consumers which helps in the selection of the best product. Furthermore, the rising penetration of the internet coupled with the rising number of smartphone users is expected to further boost the market. For instance, according to the data from the World Bank, the number of individuals using the internet has increased from 54% in 2019 to 60% in 2020.

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On the basis of the region, the canned lamb industry is further segmented into North America (U.S., Canada, and Mexico), Europe (UK, Germany, France, Italy, Russia, Spain, and the Rest of Europe), Asia-Pacific (China, Japan, India, South Korea, Singapore, and Rest of Asia-Pacific), and LAMEA (Brazil, Argentina, South Africa, Egypt, and Rest of LAMEA). Asia-Pacific is expected to witness the highest canned lamb market growth during the forecast period owing to swift industrial development coupled with the rise in the hectic lifestyle of consumers. Moreover, the country's women's employment rate is growing faster, which is resulting in the rising demand for convenient products. Furthermore, the rising adoption of pets is also expected to propel the market.

Key findings of the study

By end user, the animal segment was the highest revenue contributor to the market, with \$1,003.2 million in 2022, and is estimated to reach \$1,550.2 million by 2032, with a CAGR of 4.5%.

By distribution channel, the supermarkets and hypermarkets segment was the highest revenue contributor to the market, with \$683.1 million in 2022, and is estimated to reach \$974.9 million by 2032, with a CAGR of 3.7%.

By region, North America was the highest revenue contributor, accounting for \$610.7 million in 2022, and is estimated to reach \$842.8 million by 2032, with a CAGR of 3.3%.

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https://www.globenewswire.com/en/news-release/2023/07/13/2704467/0/en/Canned-Lamb-Market-to-Reach-2-360-8-Million-Globally-by-2032-at-4-1-CAGR-Allied-Market-Research.html

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