

Flooring Market Worldwide Industry Trends, Opportunities and Forecast 2031

Flooring Market Expected to Reach \$558.2 Billion by 2031

WILMINGTON, DELAWARE, November 23, 2023 /EINPresswire.com/ -- The [flooring market](#) encompasses a diverse range of printed flooring solutions, categorized by printing type into digital and traditional. In 2021, the traditional segment dominated, holding the highest market share. This can be attributed to the involvement of numerous small-scale businesses in traditional printing. Additionally, in terms of material, the ceramic segment claimed the top market share in 2021, driven by its widespread availability, cost-effectiveness, and low maintenance characteristics. The market is further segmented into residential and non-residential building end users, with the non-residential segment anticipated to exhibit a higher Compound Annual Growth Rate (CAGR) during the forecast period.



The flooring market size was valued at \$320.3 billion in 2021, and is estimated to reach \$558.2 billion by 2031, growing at a CAGR of 5.6% from 2022 to 2031.

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The market's primary drivers include the surge in construction activities propelled by rapid urbanization and population growth, particularly in the Asia-Pacific and LAMEA regions. However, the growth of the flooring market is expected to face constraints due to stringent government policies implemented by major countries worldwide.

Moreover, the rise in public-private partnerships globally is expected to contribute to the growth of non-residential buildings, further fueling the market. There is also a noticeable increase in public awareness regarding environmental protection, leading to a heightened demand for sustainable products. Consequently, key market players are introducing eco-friendly and sustainable products to meet this demand. As an illustration of this trend, in November 2021, Lord Parquet, a flooring manufacturer, unveiled a 100% recyclable flooring solution. This

innovative offering features a non-PVC core made entirely of 100% degradable polyethylene, showcasing the industry's commitment to environmentally friendly practices and product development.

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Top Players:

Key companies profiled in the flooring market forecast report include, Armstrong Flooring, AZEK Company, Beaulieu International Group, Citadel Floors, Ebaco India Pvt. Ltd., ECORE International, Inc., Fiberon, Forbo Flooring, Gerflor, Interface Inc., Iron Woods, Mats Inc., Milliken and Company, Mohawk Industries Inc., Shaw Industries, Tarkett S.A., and Toli Corporation.

Key Finding of the Study

- The report provides an extensive analysis of the current and emerging flooring market trends and dynamics.
- Depending on printing type, the traditional segment dominated the flooring market, in terms of revenue in 2021. Whereas, digital segment is projected to grow at a significant CAGR during the forecast period.
- On the basis of material, ceramic accounted for the highest market share in 2021 in terms of revenue.
- By end-user industry, non-residential segment is expected to grow at a higher CAGR during the forecast period.
- LAMEA is projected to register the highest growth rate in the coming years.
- The key players within the flooring market are profiled in this report, and their strategies are analyzed thoroughly, which helps understand competitive outlook of the flooring industry.
- The report provides an extensive analysis of the current trends and emerging opportunities in the market.
- In-depth flooring market analysis is conducted by constructing estimations for the key segments between 2021 and 2031.

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