

# Fire Extinguisher Market Expected to Reach US\$ 7 Billion with a 5.7% CAGR by 2033 | Future Market Insights, Inc.

*Germany leads the European market, constituting 15.7% of demand. Dry chemical fire extinguishers are popular, expected to hold 25% market share by 2033.*



NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 23, 2023 /EINPresswire.com/ -- According to Future Market Insights, the [fire extinguisher market size](#) is anticipated to register a CAGR of 5.7% from 2023 to 2033. By the end of the aforementioned period, a valuation of US\$ 7 billion is expected for the market. As of 2023, sales of fire extinguishers are likely to be valued at US\$ 4 billion.

The demand for fire extinguishers is increasing as the number of fire fatalities in residential and commercial properties rises. Fire extinguishers are essential units for fighting fires, particularly in enclosed spaces. These products are intended to be simple in order to reduce fire risks in times of emergency.

Hydrant systems and automated fire sprinkler systems, for example, necessitate the use of firefighting professionals or specialized infrastructure, both of which have limited extend in confined spaces. Due to high costs, even sprinkler systems are not affordable.

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## Key Takeaways:

From 2018 to 2022, the global fire hydrant market grew at a CAGR of 4.5%.

As of 2022, the fire hydrant market was valued at US\$ 3.8 billion.

The United States is expected to be an opportunistic market, accumulating a valuation of US\$ 1 billion in 2021.

Germany to account for 15.7% of the European fire extinguishers demand.

As of 2022, the market for fire extinguishers in China was valued at US\$ 560 million.

India to experience a CAGR of 6% from 2023 to 2033 with respect to fire extinguishers sales.

Around 1/4th of all fire extinguishers are expected to comprise dry chemicals.

By fire type, class A fires to generate incremental opportunity worth US\$ 1.6 billion.

"The global fire extinguisher business is expected to grow significantly. Increased construction activity for commercial spaces, new manufacturing plants, and the introduction of new housing developments, combined with the implementation of strict fire safety laws, are all influencing the global fire extinguishing market," - says Nikhil Kaitwade, Associate Vice President at Future Market Insights, Inc.

#### Competitive Landscape:

The global fire extinguisher marketplace is extremely competitive with numerous small-scale and local competitors present. Key players in the fire extinguishers market use tactics such as company growth through mergers and acquisitions, product launches, partnerships, and alliances.

Ceasefire Industries Pvt. Ltd. unveiled an exclusive range of home extinguishers with a compact point-and-shoot construct in August 2022.

SFP Holding, Inc. declared in June 2002 that its subsidiary companies, Summit Fire & Security and Summit Fire Protection, had just concluded ten strategic acquisitions.

#### Leading Key Companies:

Kidde

ACTIVAR INC.

AMEREX CORPORATION

BRITANNIA FIRE LTD

Ceasefire Industries Pvt. Ltd.

DESAUTEL SAS

FEUERSCHUTZ JOCKEL GmbH & CO. KG

FIKE CORPORATION

FLAMESTOP AUSTRALIA PTY. LTD.

HATSUTA SEISAKUSHO CO., LTD.

Jactone Products Limited

NAFFCO FZCO

Safex Fire Services Ltd.

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## Fire Extinguisher Market Segmentation:

### By Product Type:

- Water
- Air-Pressurized Water
- Water-Mist
- Foam
- Aqueous Film-Foaming Foam
- Compressed Air Foam System
- Others
- Wet Chemical
- Potassium Acetate
- Potassium Carbonate
- Potassium Citrate
- Dry Powder
- Carbon Dioxide
- Dry Chemical
- Others

### By Fire Type:

- Class A
- Class B
- Class C
- Class D
- Class K

### By End-Use:

- Residential
- Commercial
- Industrial
- Public Areas
- Others

### By Region:

- North America
- Latin America
- Europe

Asia Pacific  
Middle East and Africa

Authored By:

Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in Automotive, Chemicals, Industrial Equipment, Oil & Gas, and Service industries.

His core competency circles around developing research methodology, creating a unique analysis framework, statistical data models for pricing analysis, competition mapping, and market feasibility analysis. His expertise also extends wide and beyond analysis, advising clients on identifying growth potential in established and niche market segments, investment/divestment decisions, and market entry decision-making.

Nikhil holds an MBA degree in Marketing and IT and a Graduate in Mechanical Engineering. Nikhil has authored several publications and quoted in journals like EMS Now, EPR Magazine, and EE Times.

Explore FMI's Extensive Coverage in Industrial Automation Domain:

[Fire Protection Systems for Industrial Cooking Market Analysis](#): The global market Demand is likely to remain high due to the increased awareness about safety and security and garnering US\$ 9.3 billion in 2033, recording a CAGR of 6.2% from 2023 to 2033.

[Fire Sprinkler System Market Outlook](#): The market is anticipated to generate a global sales revenue of US\$ 12,973.4 million in 2023. The market is expected to develop at a CAGR of 5.9% to reach a valuation of US\$ 22,695.8 million by 2033.

About Future Market Insights (FMI):

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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