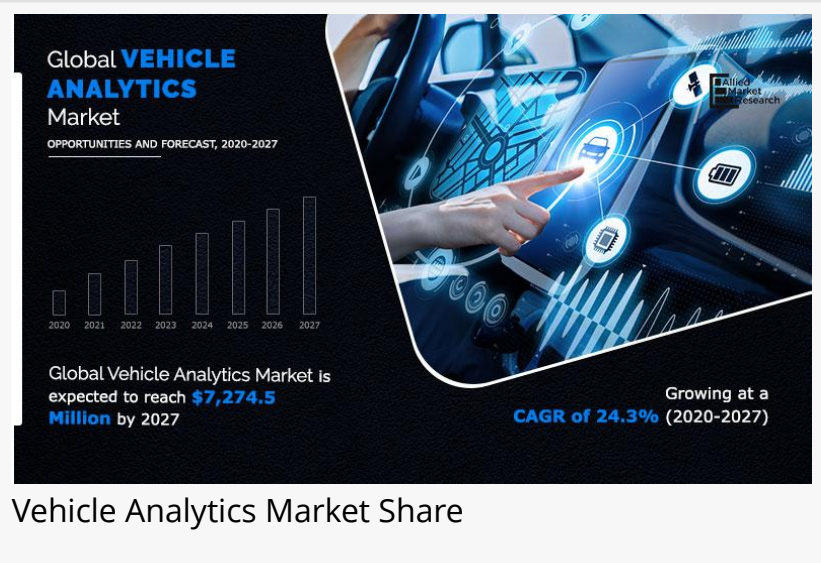# Vehicle Analytics Market : Size, Share, Competitive Landscape and Trend Analysis Report By 2020-2027 | AMR

PORTLAND, OREGAON, UNITED STATES, November 23, 2023 / EINPresswire.com/ -- Vehicle Analytics Market Share, Size. Competitive Landscape and Trend Analysis Report by Application (Dealer Performance Analysis, Driver & User Behavior Analysis, Predictive Maintenance, Safety & Security Management, Traffic Management, and Usage-based Insurance), Deployment (On-premise and Cloud), and End User (Original Equipment Manufacturers (OEMs), Insurers, Automotive Dealers, Regulatory Bodies, and Fleet Owners): Global Opportunity Analysis and Industry Forecast, 2020-2027.

Vehicle Analytics Market Share

𝗗𝗼𝘄𝗻𝗹𝗼𝗮𝗱 𝗣𝗗𝗙 : The global vehicle analytics market size was valued at $1.84 billion in 2019, and is projected to reach $7.27 billion by 2027, registering a CAGR of 24.3% from 2020 to 2027.

Increase in trend of connectivity solution in automotive, surge in use of cloud-based technology for smart fleet management solutions, and rise in concerns for safety & security of vehicles drive the growth of the global vehicle analytics market. On the other hand, high installation cost and several security concerns related to data communication impede the growth to some extent. However, developments in semi-autonomous and autonomous vehicles are expected to create lucrative opportunities in the industry.

𝗖𝗼𝗺𝗽𝗲𝘁𝗶𝘁𝗶𝘃𝗲 𝗔𝗻𝗮𝗹𝘆𝘀𝗶𝘀 𝗦𝗰𝗲𝗻𝗮𝗿𝗶𝗼 :

ARI Fleet Management Company,
Continental AG,
Genetec Inc.,
Inquiron Limited,

Inseego Corp.,
International Business Machines Corporation,
Microsoft Corporation,
Samsung Electronics Co., Ltd.,
SAP SE,
Teletrac.

The global vehicle analytics market is analyzed across application, deployment, end-user, and region. By application, the safety and security management segment accounted for more than one-fifth of the total market revenue in 2019, and is anticipated to retain its dominance during the forecast period. Simultaneously, the predictive maintenance segment would exhibit the fastest CAGR of 26.5% from 2020 to 2027.

□□ □□□□□□□ : Europe held the highest share in 2019, holding nearly one-third of the global vehicle analytics market. The market across Asia-Pacific, on the other hand, would garner the fastest of 26.7% during the forecast period. The other two regions analyzed through the report include North America and LAMEA.

□□ □□□□□□□□□□□ : the on-premise segment contributed to more than three-fifths of the total market share in 2019, and is projected to rule the roost during the forecast period. At the same time, the cloud segment would manifest the fastest CAGR of 26.9% from 2020 to 2027.

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Several commute restrictions and weak financial performance by the market players impacted the global vehicle analytics market negatively.

However, the market is expected to recover gradually, due to rising need for connecting technology in automobiles.

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