Construction Adhesives Market New Status 2023: Exploring Segments and Growth Opportunities

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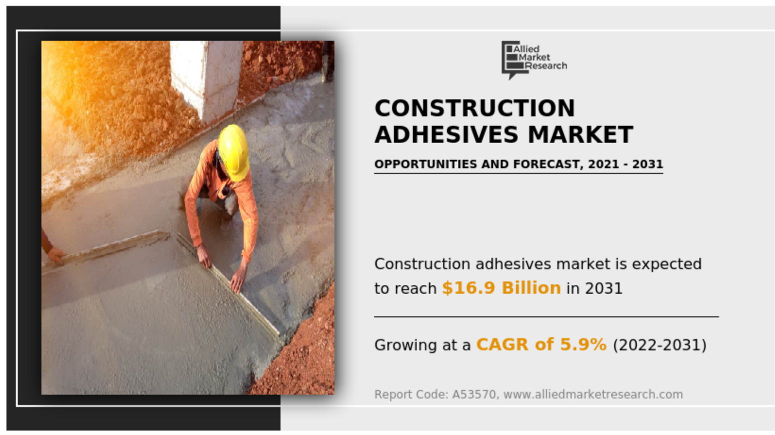

Construction Adhesives Market Report

WILMINGTON, DELAWARE, UNITED STATES, November 23, 2023 /EINPresswire.com/ -- The construction adhesives market is a segment within the broader adhesive industry that specifically caters to the construction sector. These adhesives play a crucial role in bonding various construction materials, such as concrete, wood, plastic, glass, and metals, among others. They are designed to provide strong and durable bonds that can withstand the structural demands and environmental conditions prevalent in construction projects.

According to the report, the global construction adhesives industry generated $9.6 billion in 2021, and is anticipated to generate $16.9 billion by 2031, witnessing a CAGR of 5.9% from 2022 to 2031.

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□□□□ □□ □□□□□□□□□□□□□ □□□□□□□□□□□: With increasing urbanization and infrastructure development globally, there's a growing demand for construction adhesives across residential, commercial, and industrial sectors.

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Growing demand for construction adhesives in residential housing and infrastructure drives the growth of the global construction adhesives market. However, stringent regulations associated with the presence of volatile organic compound (VOC) insolvent-based construction adhesives are predicted to restrict the market growth. Moreover, manufacturers are investing in the development of low-VOC and VOC-free adhesives, and builders are discovering new and imaginative methods to incorporate adhesives materials into their projects, which is presenting new opportunities in the coming years.

[illegible]: Ongoing advancements in adhesive technologies have led to the development of high-performance adhesives that offer better bonding strength, weather resistance, and durability.

[illegible]: There's a shift towards eco-friendly adhesives with lower volatile organic compound (VOC) emissions, in line with stringent environmental regulations and consumer preferences for green building materials.

The residential segment held the highest market share in 2021, accounting for around two-fifths of the global construction adhesives market, and is estimated to maintain its leadership status throughout the forecast period. Construction adhesives in residential are used in houses, apartments, condos, and interiors for providing superior bonding capabilities. Construction adhesives are used in a variety of applications in residential construction, including flooring laying, tile installation, wall art, and exterior insulating material. However, the commercial segment is projected to manifest the highest CAGR of 6.2% from 2022 to 2031. Construction adhesives are also commonly used in commercial roofing applications. These adhesives can bond shingles, tiles, and other roofing materials, helping to create a strong and weather-resistant roof. Construction adhesives can bond a variety of materials, including metal, plastic, and wood.

[illegible]: Companies are investing in research and development to introduce new formulations and types of adhesives that cater to specific construction needs, such as adhesives for different materials or specific environmental conditions.

The acrylic segment held the highest market share in 2021, accounting for nearly two-fifths of the global construction adhesives market, and is estimated to maintain its leadership status throughout the forecast period. Acrylic adhesives are versatile and widely used in a range of industrial and commercial applications due to their strong bonding properties, fast curing time, and ability to bond to a variety of surfaces. However, the polyurethanes segment is projected to manifest the highest CAGR of 6.4% from 2022 to 2031. Polyurethanes are used in building and construction to create high-performance products that are strong, lightweight, perform well, and are durable & versatile.

Key players in the construction adhesives market include multinational companies as well as regional manufacturers. The market competitiveness is driven by factors like product quality, brand recognition, distribution networks, and technological innovation.

The market outlook for construction adhesives remains positive, with continued growth expected as construction activities persist globally and the emphasis on sustainable, efficient building practices continues to grow.

The water-based segment accounted for the largest share in 2021, contributing to more than two-fifths of the global construction adhesives market, and is projected to maintain its lead position during the forecast period. Water-based construction adhesives are widely used in the construction industry due to their low odor, low VOC (volatile organic compound) content, and ease of use. However, the solvent-based segment is expected to portray the largest CAGR of 6.2% from 2022 to 2031. Solvent-based adhesives are used to modify the properties of concrete in low water-cement ratios to achieve the desired processability, transport the concrete over long distances, and increase the open time.

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- Huntsman International LLC,

- DAP Global Inc.,

- MAPEI S.p.A.,

- Sika AG,

- 3M,

- ARDEX AMERICAS,

- Permabond LLC.,

- BASF SE,

- Henkel AG & Co.

- KGaA,

- H.B. Fuller Company

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